



Important Notice
The Depository Trust Company

B #:	B-0695-15
Date:	April 15, 2015
To:	All Participants
Category:	Underwriting
From:	General Counsel's Office
Attention:	Managing Partner/Officer, Compliance Officer, Operations Officer
Subject:	SEC Approval and Effective Date of Rule Filing SR-DTC-2015-01 – Discontinuation of Prospectus Repository System

On Friday, April 10, 2015, the U.S. Securities and Exchange Commission approved a rule change by The Depository Trust Company (DTC) to discontinue the DTC service known as the Prospectus Repository System ("PRS").

PRS enables users to access prospectuses and official statements relating to new issues of registered corporate and municipal securities ("Documents") available in electronic format from a DTC-maintained Web site. Due to the fact that PRS currently has few users and many of the Documents made available via PRS are available to the public via electronic sources outside of DTC, it is no longer necessary or cost-effective for DTC or the industry to have DTC continue to maintain PRS.

The decommissioning of the service will become effective on **Friday, May 1, 2015**.

Please contact your DTCC Relationship Manager with any questions you may have regarding the proposed change.

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