



<b>B #:</b>	0735-15
<b>Date:</b>	May 04, 2015
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<b><u>Tax Relief</u></b> – Country: BELGIUM - REVISED - AB INBEV CUSIP: 03524A108 <b><u>Record Date: 05/01/2015 Payable Date: 05/20/2015</u></b> <b><u>Relief at Source - CA Web Instruction Deadline: 05/06/2015 8:00 P.M.</u></b> <b><u>Quick Refund – CA Web Instruction Deadline: 05/27/2015 8:00 PM</u></b>

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo over the CA Web.

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

**Important Legal Information:** *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

*To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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Non-Confidential



# BNY MELLON

**Anheuser-Busch InBev (“AB INBEV”)** has announced a cash dividend and BNY Mellon acts as Depositary for the Depositary Receipt (“DR”) program.

Participants can use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of these instruction methods will permit entitlement amounts to be paid through DTC. By electing, Participants agree to the Agreements, Fees, Representations and Indemnification below.

On DR pay date, all U.S. holders will have the opportunity to receive their full treaty benefits as outlined in the “Relief At Source (CA WEB) Eligibility Matrix.” All non-U.S. holders and uncertified holders will receive this dividend net of the full Belgian statutory withholding tax of 25% with the possibility to reclaim as outlined in the “Long Form Eligibility Matrix.”

DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	BELGIUM
COMPANY	AB INBEV
CUSIP#	03524A108
DEPOSITARY	BNY MELLON
DR RECORD DATE	MAY 1, 2015
DR PAY DATE	MAY 20, 2015
DR GROSS DIVIDEND RATE ON PAY DATE	TBA
ORD GROSS DIVIDEND RATE ON PAY DATE	€2.00
RATIO	1 ORD: 1 DR
STATUTORY WHT RATE	25%

## FEES & DEADLINES

FILING METHOD	BATCH	PAYMENT METHOD	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL HOLDER	FINAL SUBMISSION DEADLINE (ALL TIMES EST)
RELIEF AT SOURCE	PAYMENT ON DR PAY DATE	VIA DTC	Up to \$0.0075 per DR	\$0	MAY 6, 2015 (8PM)
QUICK REFUND	PRIMARY LONG FORM BATCH	VIA DTC	Up to \$0.0075 per DR	\$25	MAY 27, 2015 (8PM)
LONG FORM	POST-CA WEB PROCESS; ONGOING	CHECK	Up to \$0.01 per DR	\$25	OCTOBER 31, 2019 (8PM)

### Agreements, Fees, Representations, and Indemnification of Participants and Beneficial Owners

We hereby agree that this tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.0075 per Depository Receipt for Relief at Source, or up to \$0.0075 per Depository Receipt for Quick Refund and up to \$0.01 per Depository Receipt for Long Form (with a minimum of \$25) and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates.

We hereby agree that in addition to statutory and documentation requirements, and the deduction of fees, tax relief benefits will be subject to review and approval by the applicable custodian and tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto and should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge that each of the beneficial holders identified are eligible for the preferential rates as stated and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial holders.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any refund. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

## RELIEF AT SOURCE / QUICK REFUND (CA WEB) ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
<b>UNFAVORABLE – 25%</b>	<b>0%</b>	NON-U.S. RESIDENTS	NONE
<b>FAVORABLE – 15%</b>	<b>10%</b>	U.S. INDIVIDUALS (INCLUDING IRAs & SEPs)  U.S. CHARITIES  U.S. POLITICAL SUBDIVISION OR LOCAL AUTHORITIES  U.S. CORPORATIONS  U.S. OTHER ENTITIES (S- CORP, PARTNERSHIP, TRUST OR ESTATE)	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. FORM DIV 276 (EXHIBIT F)</li> <li>5. ORIGINAL IRS FORM 6166 (YEAR 2015)</li> <li>6. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>7. POWER OF ATTORNEY</li> </ol>
<b>EXEMPT – 0%</b>	<b>25%</b>	U.S. PENSIONS  UNDER IRS SECTIONS 401(a) and 501(a)	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. ANNEXE 26 (EXHIBIT C)</li> <li>5. ORIGINAL IRS FORM 6166 (YEAR 2015)</li> <li>6. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>7. POWER OF ATTORNEY</li> </ol>

PARTICIPATING IN RELIEF AT SOURCE IS WHOLLY VOLUNTARY AND DISCRETIONARY, HOWEVER, IT IS THE ONLY WAY TO OBTAIN THE REDUCED WITHHOLDING TAX RATE ON THE PAYABLE DATE.

N.B.: EFFECTIVE JANUARY 1, 2013, DUE TO THE AMENDMENT OF THE ROYAL DECREE EXECUTING THE BELGIAN INCOME TAX CODE ARTICLE 106 PARAGRAPH 2 AND PARAGRAPH 4, ONLY PENSION FUNDS ARE ENTITLED TO **EXEMPTION** FROM BELGIAN WITHHOLDING TAX ON DIVIDENDS.

## LONG FORM ELIGIBILITY MATRIX

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED
UNFAVORABLE – 25%	0%	NON-TREATY COUNTRIES	NONE
FAVORABLE – 20 % LONG FORM	5%	EGYPT, THAILAND, TURKEY	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. CERTIFIED FORM DIV 276 (EXHIBIT F)</li> <li>5. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>6. POWER OF ATTORNEY</li> </ol>
FAVORABLE – 15% LONG FORM	10%	U.S. INDIVIDUALS (IRAs & SEPs INCLUDED)  U.S. CHARITIES  U.S. CORPORATIONS  U.S. OTHER ENTITIES (S-CORP, PARTNERSHIP, TRUST OR ESTATE)	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. FORM DIV 276 (EXHIBIT F)</li> <li>5. ORIGINAL IRS FORM 6166 (YEAR 2015)</li> <li>6. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>7. POWER OF ATTORNEY</li> </ol>
FAVORABLE – 15 % LONG FORM	10%	SEE APPENDIX A FOR LIST OF TREATY COUNTRIES	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. CERTIFIED FORM DIV 276 (EXHIBIT F)</li> <li>5. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>6. POWER OF ATTORNEY</li> </ol>
FAVORABLE – 10 % LONG FORM	15%	BAHRAIN, BULGARIA, CHINA, CONGO, HUNGARY, KUWAIT, MAURITIUS, MOROCCO, RUSSIA, TAIWAN, UNITED ARAB EMIRATES, UNITED KINGDOM	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. CERTIFIED FORM DIV 276 (EXHIBIT F)</li> <li>5. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>6. POWER OF ATTORNEY</li> </ol>
EXEMPT – 0% LONG FORM	25%	U.S. PENSIONS UNDER IRS SECTIONS 401(a), 501(a)	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. ANNEXE 26 (EXHIBIT C)</li> <li>5. ORIGINAL IRS FORM 6166 (YEAR 2015)</li> <li>6. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>7. POWER OF ATTORNEY</li> </ol>
EXEMPT – 0% LONG FORM	25%	QUALIFYING NON-U.S. PENSIONS	<ol style="list-style-type: none"> <li>1. ESP SUBMISSION</li> <li>2. COVER LETTER (EXHIBIT B)</li> <li>3. AUTHORIZATION LETTER (SIGNED BY BENEFICIAL HOLDER OR DTC PARTICIPANT WITH POA) (EXHIBIT E)</li> <li>4. ANNEXE 26 (EXHIBIT C)</li> <li>5. ORIGINAL CERTIFICATE OF RESIDENCY (YEAR 2015)</li> <li>6. CERTIFICATE OF DIVIDEND PAYMENT (EXHIBIT D)</li> <li>7. POWER OF ATTORNEY</li> </ol>

## NOTE ON QUALIFYING NON-U.S. PENSIONS

According to Belgium Statutory law, all foreign pension funds are exempt as long as certain conditions are met. The Exempt 0% rate applies on dividends paid to pension funds if they comply with the following cumulative conditions:

- They are non-resident,
- They are the Beneficial Owners of the income,
- They are tax exempt,
- They must have legal personality of which the only purpose is managing and investing funds for the purpose of paying pensions AND with a non-profit purpose in activities,
- They must not be under a contractual arrangement to pay the income to another entity.
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## DESCRIPTION OF VARIOUS DOCUMENTATION

DOCUMENT NAME	DESCRIPTION	ORIGINAL/COPY	SIGNATURE REQUIREMENTS
<b>COVER LETTER (EXHIBIT B)</b>	COVER LETTER REQUIRED OF ALL CLAIMS WHICH ADVISES THE DEPOSITARY OF THE SALIENT DETAILS OF THE CLAIM.	ORIGINAL	DTC PARTICIPANT
<b>DIV 276 FORM* (EXHIBIT F)</b>	THIS IS THE BELGIAN TAX FORM USED FOR FILING PARTIAL REFUNDS.  * NOTE: STARTING 01/01/2014 THIS FORM MUST BE STAMPED (CERTIFIED) BY THE LOCAL TAX AUTHORITY—ONLY U.S. FORM 6166 MAY BE SUBMITTED AS A STAND-ALONE DOCUMENT.	ORIGINAL	DTC PARTICIPANT
<b>ANNEXE 26 (EXHIBIT C)</b>	THIS IS A CERTIFICATE OF EXEMPTION AND IS ONLY REQUIRED FOR THOSE SEEKING EXEMPTION FROM BELGIUM WITHHOLDING TAX.	ORIGINAL	DTC PARTICIPANT
<b>IRS FORM 6166</b>	ISSUED BY THE INTERNAL REVENUE SERVICE, STATING THE NAME OF THE BENEFICIAL HOLDER. THE TAX YEAR MUST BE THE SAME AS THE YEAR OF THE DIVIDEND PAYMENT.	ORIGINAL	IRS REPRESENTATIVE
<b>POWER OF ATTORNEY</b>	TWO POWER OF ATTORNEYS ARE REQUESTED IN ALL CASES WHERE A DTC PARTICIPANT IS SIGNING ON BEHALF OF THE BENEFICIAL HOLDER ON THE DIV 276 FORM, OR THE ANNEXE 26. POAs ARE REQUIRED, ONE FROM THE BENEFICIAL HOLDER TO THE DTC PARTICIPANT AND ONE FROM THE DTC PARTICIPANT TO BNY MELLON / GLOBETAX.	COPY	BENEFICIAL HOLDER AND DTC PARTICIPANT
<b>CERTIFICATION OF DIVIDEND PAYMENT (EXHIBIT D)</b>	PROVIDES A BREAKDOWN OF THE DIVIDEND PAYMENT. MUST BE SUBMITTED ON YOUR COMPANY'S LETTERHEAD.	ORIGINAL	DTC PARTICIPANT
<b>AUTHORIZATION LETTER (EXHIBIT E)</b>	ALLOWS DEPOSITARY BANK TO: 1. CREATE THE NECESSARY DOCUMENTATION (DIV 276 OR ANNEXE 26) 2. CREATE CERTIFICATE OF DIVIDEND PAYMENT 3. SUBMIT APPLICATION ON BEHALF OF THE BENEFICIAL HOLDER 4. RECEIVE THE REIMBURSEMENT AMOUNT	ORIGINAL	BENEFICIAL HOLDER <b>OR</b> DTC PARTICIPANT (WITH ADDITIONAL POA FROM BENEFICIAL HOLDER)

## CONTACT DETAILS

PRIMARY CONTACT	KASEY HARBES
DOMESTIC PHONE / FAX (U.S.)	1-800-915-3536 / 1-800-985-3536
INTERNATIONAL PHONE / FAX	1-212-747-9100 / 1-212-747-0029
EMAIL ADDRESS	KASEY_HARBES@GLOBETAX.COM
COMPANY	GLOBETAX AS AGENT FOR BNY MELLON
STREET ADDRESS	90 BROAD STREET 16TH FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	JENNY LIN

## ESP

powered by **GLOBETAX**

BNY Mellon, offers ESP powered by GlobeTax, to simplify the transmission of beneficial holder data. Required documentation, as outlined in this Important Notice, must be received by the Depository before the claim can be considered valid.

These claims should be submitted through the following web site. (Requires a one-time registration): <https://esp.globetax.com>

Please contact Kasey Harbes at 1-800-915-3536 if you have any questions about this process.

### **PLEASE NOTE:**

WHEN SUBMITTING **RELIEF AT SOURCE** CLAIMS THROUGH ESP,  
**YOU MUST SELECT THE RELIEF AT SOURCE OPTION**  
AND SUBMIT ALL APPROPRIATE DOCUMENTATION BY THE DEADLINE SET FORTH IN THIS  
IMPORTANT NOTICE.

**SELECTING OPTIONS OTHER THAN RELIEF AT SOURCE, WILL NOT BE  
CONSIDERED FOR RELIEF AT SOURCE.**

## DISCLAIMER

### **Warning and Disclaimer:**

BNY Mellon will not be responsible for the truth or accuracy of any submissions received by it and following the procedures set forth herein or otherwise submitting any information, all participants and holders, whether or not agree to indemnify and hold harmless BNY Mellon and its agents for any and all losses, liabilities and fees (including reasonable fees and expenses of counsel) incurred by any of them in connection herewith or arising herefrom. BNY Mellon and its agents will be relying upon the truth and accuracy of any and all submissions received by them in connection herewith the tax relief process and shall hold all participants and DR holders of DRs liable and responsible for any losses incurred in connection therewith or arising there from. There is no guarantee that the applicable tax authorities will accept submissions for relief. Neither BNY Mellon nor its agents shall be responsible or liable to any holders of DRs in connection with any matters related to, arising from, or in connection with the tax relief process described herein. See also "Agreements, Fees, Representations and Indemnification" above.

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that Participants file their claims as soon as possible as the depositary and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the important notice, either prior to or after publication, the local market rules will prevail.

### **All Post-Electronic Reclaims filing Long-Form:**

U.S. residents and non-U.S. residents who have missed the Relief at Source and Quick Refund Process deadlines may file for a "long-form" refund by submitting a claim via either ESP or traditional methods to BNY Mellon / GlobeTax prior to the expiry of the right to claim. Based on their county, that period generally expires five (5) years from the end of the year in which the dividend was paid in the local market. Claims received after the long form deadline will be filed on a best effort basis at the discretion of BNY Mellon / GlobeTax.



## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

QUESTION	ANSWER
ARE THERE ANY ADDITIONAL ELIGIBILITY REQUIREMENTS I SHOULD KNOW ABOUT?	YES. IF THE BENEFICIAL HOLDER IS ENGAGED IN A TRADE OR BUSINESS IN BELGIUM THROUGH A PERMANENT ESTABLISHMENT IN BELGIUM THEY ARE INELIGIBLE TO CLAIM THROUGH THIS PROCESS.
DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO BNY MELLON?	YES, ALONG WITH THE ELECTRONIC SUBMISSION WE NEED ALL REQUIRED DOCUMENTATION IN HARDCOPY FORM.
CAN I SIGN THE AUTHORIZATION ON BEHALF OF MY CLIENT?	YES. HOWEVER IN ADDITION TO THE AUTHORIZATION LETTER, YOU MUST PROVIDE A POWER OF ATTORNEY FROM THE BENEFICIAL HOLDER GIVING YOU AUTHORIZATION TO SIGN ON THEIR BEHALF.
IS THE PROCESS FOR TAX RELIEF OFFERED BY BNY MELLON AN OPTIONAL PROCESS?	YES, THIS IS A DISCRETIONARY, OPTIONAL SERVICE.

### RELIEF AT SOURCE / QUICK REFUND QUESTIONS

QUESTION	ANSWER
DOES THE RELIEF AT SOURCE AND QUICK REFUND HAVE A MINIMUM POSITION PER BENEFICIAL HOLDER REQUIREMENT?	NO.
WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE RELIEF AT SOURCE AND QUICK REFUND PROCESSES?	YES.
WHAT HAPPENS IF THE PARTICIPANT MAKES EXEMPT ELECTIONS THROUGH DTC BUT FAILS TO SUBMIT ALL REQUIRED DOCUMENTATION TO BNY MELLON?	ALL UNSUPPORTED SHARES WILL BE MOVED TO THE 75% UNFAVORABLE RATE. YOU WILL STILL BE ELIGIBLE TO CLAIM EXEMPTION THROUGH THE LONG FORM PROCESS BUT THE PAYMENT WILL BE DELAYED BY THE BELGIAN TAX AUTHORITIES BY A MINIMUM OF 1 YEAR.
AM I REQUIRED TO FILE THROUGH ESP?	NO, YOU MAY SUBMIT A TRADITIONAL CLAIM THROUGH STANDARD MAIL IF YOU CANNOT SUBMIT CLIENT DATA THROUGH ESP.

## FREQUENTLY ASKED QUESTIONS (FAQs)

### LONG FORM QUESTIONS

QUESTION	ANSWER
WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE LONG FORM PROCESS?	NO, YOU WILL BE PAID BY CHECK
HOW LONG DOES IT TAKE FOR LONG FORM CLAIMS TO BE PAID?	GENERALLY 1-2 YEARS.
DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION PER BENEFICIAL HOLDER REQUIREMENT?	YES, LONG FORM CLAIMS MUST RECLAIM AT LEAST \$25.00
IS THIS LONG FORM PROCESS FREE OF CHARGE?	NO. THIS TAX RECLAIM ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. FEES WILL BE CHARGED FOR THIS ASSISTANCE SERVICE OF UP TO \$0.01 PER DR FOR STANDARD LONG FORM RECLAIMS WITH A MINIMUM OF \$25.00. RECLAIMS RECEIVED POST DEADLINE CANNOT BE ASSURED AND MAY BE SUBJECT TO A PER BENEFICIARY FEE AS WELL AS OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO BNY MELLON OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TAX AUTHORITIES. IN ADDITION, CHARGES MAY APPLY TO ANY LONG FORM CLAIMS REJECTED OR NOT ACCEPTED BY THE CUSTODIAN. FEES PAID TO BNY MELLON MAY BE SHARED WITH ITS AGENTS.

**EXHIBIT A – FAVORABLE 15% LONG FORM**

COUNTRY	ENTRY INTO FORCE	DIVIDENDS	
		General	Reduced
ALBANIA	1/9/2004	15	5*
ALGERIA	10/1/2003	15	15
ARGENTINA	22/07/1999	15	10*
ARMENIA	1/10/2001	15	5*
AUSTRALIA	1/11/1979	15	15
AUSTRIA	28/06/1973	15	15
AZERBAIJAN	12/8/2004	15	5*/10**
BANGLADESH	9/12/1997	15	15
BELARUS	13/10/1998	15	5*
BOSNIA HERZEGOVINA (former YUGOSLAVIA)	26/05/1983	15	10*
BRAZIL	13/07/1973	15	15
CANADA	6/10/2004	15	5*
CHILE	5/5/2010	15	0*
COTE D'IVOIRE	30/12/1980	15	15
CROATIA	1/4/2004	15	5*
CYPRUS	8/12/1999	15	10*
CZECH REPUBLIC	24/07/2000	15	5*
DENMARK	31/12/1970	15	15
ECUADOR	18/03/2004	15	15
ESTONIA	15/04/2003	15	5*
FINLAND	27/12/1978	15	5*
FRANCE	17/06/1965	15	10*
GABON	13/05/2005	15	15
GEORGIA	4/5/2004	15	5*
GERMANY	30/07/1969	15	15
GHANA	17/10/2008	15	10*
GREECE	30/12/2005	15	5*
HONG KONG	7/10/2004	15	5*
ICELAND	19/06/2003	15	5*
INDIA	1/10/1997	15	15
INDONESIA	7/11/2001	15	10*
IRELAND	31/12/1973	15	15
ISRAEL	4/11/1975	15	15
ITALY	29/07/1989	15	15
JAPAN	16/04/1970	15	10*
KAZAKHSTAN	13/04/2000	15	5*
KYRGYZSTAN (former USSR)	8/1/1991	15	15
LATVIA	7/5/2003	15	5*
LITHUANIA	5/5/2003	15	5*
LUXEMBOURG	30/12/1972	15	10*

## EXHIBIT A – FAVORABLE 15% LONG FORM

COUNTRY	ENTRY INTO FORCE	DIVIDENDS	
		General	Reduced
MALAYSIA	14/08/1975	15	15
MALTA	3/1/1975	15	15
MEXICO	1/2/1997	15	5*
MOLDOVA (former USSR)	8/1/1991	15	15
MONGOLIA	30/03/2000	15	5*
NETHERLANDS	31/12/2002	15	5*
NEW ZEALAND	8/12/1983	15	15
NIGERIA	27/10/1994	15	12.5*
NORWAY	4/10/1991	15	5*
PAKISTAN	2/9/1983	15	15
PHILIPPINES	9/7/1980	15	10*
POLAND	29/04/2004	15	5*
PORTUGAL	19/02/1971	15	15
ROMANIA	17/10/1998	15	5*
RWANDA	6/7/2010	15	15
SAN MARINO	25/06/2007	15	0*/5**
SENEGAL	4/2/1993	15	15
SERBIA AND MONTENEGRO (former YUGOSLAVIA)	26/05/1983	15	10*
SINGAPORE	27/11/2008	15	5*
SLOVAKIA	13/06/2000	15	5*
SLOVENIA	2/10/2002	15	5*
SOUTH AFRICA	10/10/1998	15	5*
SOUTH KOREA	19/09/1979	15	15
SPAIN	25/06/2003	15	0*
SRI LANKA	12/6/1985	15	15
SWEDEN	24/02/1993	15	5*
SWITZERLAND	26/09/1980	15	10*
TAJIKISTAN (former USSR)	8/1/1991	15	15
TUNISIA	16/10/1976	15	15
TURKMENISTAN (former USSR)	8/1/1991	15	15
UKRAINE	25/02/1999	15	5*
UNITED STATES OF AMERICA	28/12/2007	15	5*
UZBEKISTAN	8/7/1999	15	5*
VENEZUELA	13/11/1998	15	5*
VIETNAM	25/06/1999	15	5*/10**

\* / \*\* in cases of multiple tax rates, the lower rate typically refers to a minimum of 10% (or 25%) of outstanding shares, please contact your tax advisor or GlobeTax for specific details.

**EXHIBIT B — COVER LETTER** (Please place on your Company Letterhead)

**[DATE]**

The Bank of New York Mellon as Depository  
C/O GlobeTax  
90 Broad Street, 16<sup>th</sup> Floor  
New York, NY 10004-2205  
Attn: Kasey Harbes

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who wish to avoid excess withholding tax on Belgian DRs. We, **[NAME OF DTC PARTICIPANT]**, also identified as DTC participant number **[DTC PARTICIPANT NUMBER]**, hereby state that each beneficial holder cited below held the respective amount of DRs on the record date of **May 1, 2015** the security **AB InBev (cusip: 03524A108)**.

Below is the list of beneficial holders and their holdings, which total **[TOTAL # OF DRs CITED BELOW]** DRs. As required, the forms and a certification of residency document (Form 6166) if applicable, are enclosed for each beneficial holder. **The ratio is 1 Depository Receipt to 1 Ordinary Share.** The information is as follows:

<b><u>Name of Beneficial Holder</u></b>	<b><u>Address of Beneficial</u></b>	<b><u>Tax Payer I.D. #</u></b>	<b><u>Type of Account</u></b>	<b><u># of DRs Held</u></b>	<b><u>Reclaim %</u></b>
1)					
2)					

Note: for more than 10 Beneficial Holders, please provide an excel breakdown of shareholder information

**Total Shares:** \_\_\_\_\_

We ask that BNY Mellon, as Depository, apply to the Belgian Tax Authorities for the reduced withholding tax rate on the above beneficial holders' behalf. Please contact the undersigned at [SIGNATORY'S TELEPHONE NUMBER] should you have any questions.

**Agreements, Fees, Representations and Indemnification of Participants and Beneficial Owners**

We hereby agree that this tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.0075 per Depository Receipt for Relief at Source, or up to \$0.0075 per Depository Receipt for the Quick Refund and up to \$0.01 per Depository Receipt for Long Form (with a minimum of \$25), and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including the (respective) custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates.

We hereby agree that in addition to statutory and documentation requirements and the deduction of fees, tax reclaim benefits will be subject to review and approval by the applicable custodian and the applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge each of the beneficial holders identified hereby are eligible for the preferential rates as stated herein and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial holders.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any refund. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

Sincerely,

[Signature of authorized signatory for DTC Participant]

**[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]**

**PAYMENT ADDRESS:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**EXHIBIT C — ANNEXE 26  
REQUIRED FOR TAX EXEMPT BELGIAN TAX RECLAIM FILINGS**

**ANNEXE 26**

**PRECOMPTE MOBILIER**

perçu par voie de retenue sur certains revenus de capitaux mobiliers

**ATTESTATION**

Établie conformément à l'article 117, §2, de l'A.R. d'exécution C.I.R. 92 en ce qui concerne les revenus d'actions ou parts de capitaux investis alloués à certains épargnants non-résidents

IMPORTANT: l'exonération n'est pas accordée lorsque l'épargnant non-résident, bien qu'il gère en son nom les actions ou parts ou les parts de capitaux investis, est tenu d'en verser le produit au bénéficiaire final en vertu d'une obligation contractuelle sauf si le bénéficiaire final est également un non-résident visé à l'article 106, § 2 de l'A.R./ C.I.R. 92.....

nom, prénoms ou dénomination et adresse complètes du déposant titulaire à la Banque

.....

du (des) dépôt(s) numéro(s) .....

certifie :

1° Qu'il n'a pas en Belgique:

- a) son domicile ou le siège de sa fortune;
- b) son siège social, son principal établissement administratif, son siège de direction

2° Qu'il est propriétaire ou usufruitier des actions ou parts déposées à découvert;

3° Que son objet social consiste uniquement en la gestion et le placement de fonds récoltés dans le but de servir des retraites légales ou complémentaires et qu'il se livre sans but lucratif exclusivement à des opérations visées à l'article 182, 2°, du C.I.R. 92 ;

4° Qu'il est exempté de tout impôt sur les revenus dans le pays où il est résident.

s'engage à signaler immédiatement à la banque toute modification qui affecterait l'exactitude de la présente attestation. En cas de déclaration inexacte, le bénéficiaire final des revenus devient redevable du précompte mobilier belge.

Fait à ....., le .....

Signatures\*

\*La (les) signature(s) autorisée(s) doit (doivent) être suivie(s) de la qualité du (des) signataire(s).

**EXHIBIT D - CERTIFICATION OF DIVIDEND PAYMENT  
REQUIRED FOR BELGIAN TAX RECLAIM FILINGS  
THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD**

**CERTIFICATION OF DIVIDEND PAYMENT**

We hereby confirm that:  
**<Beneficial Owner Name>**  
**<B/O Address#1>**  
**<B/O Address#2>**

Was a recipient of a coupon, payable on **6 MAY 2015** on a position of:

**<ORD Share Amount>** shares of **AB INBEV**  
with the gross dividend rate of **EUR 2.00**

the payment was distributed as follows:

gross dividend	EUR<Gross Dividend>
less: 25% withholding tax	EUR<25% of Gross>
Net dividend	EUR<75% of Gross>
Amount to be refunded	EUR<5% - 25% of Gross>

Certified By  
Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_  
Name

**EXHIBIT E - AUTHORIZATION LETTER**

**Authorization to Perform Tax Reclamation With Respect to Claims in Belgium  
("Authorization")**

The undersigned hereby makes, constitutes and appoints Globe Tax Services Incorporated ("GlobeTax"), a New York corporation having its principal place of business at 90 Broad Street, New York, NY 10004-2205, U.S.A. as its true and lawful attorney-in-fact and agent, to sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes on income on securities in the custody of the Custodian specified below from the Kingdom of Belgium and its various instrumentalities, including to obtain any documents from government agencies or other information required for that purpose, and to receive and distribute funds received in connection therewith, that are submitted to GlobeTax and/or the applicable depository.

We have caused this Authorization to be executed by our duly authorized representative this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

For: <BENEFICIAL OWNER NAME>  
Address: <BENEFICIAL OWNER ADDRESS>  
Country of Residence: <BENEFICIAL OWNER COUNTRY OF RESIDENCE>  
Tax ID # (USA Only): <SSN#/TIN#>  
Custodian (Participant): <DTC PARTICIPANT NAME>  
DTC#: <DTC PARTICIPANT #>

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**EXHIBIT F – DIV 276 TO FOLLOW THIS PAGE**

Il est conseillé au requérant de consulter les notices explicatives 276 Div. (Not.) et de conserver une photocopie de sa demande.  
De aanvrager wordt aangeraden de verklarende nota's 276 Div. (Not.) te raadplegen en een afschrift van zijn aanvraag te bewaren.  
Dem Antragsteller wird empfohlen, den Erläuterungsvordruck 276 Div. (Not.) zu Rate zu ziehen und eine Abschrift seines Antrags zu behalten.  
The claimant is advised to refer to the explanatory notes 276 Div. (Not.) and to keep a duplicate of his claim.

1 EXEMPLAIRE DESTINE A L'ADMINISTRATION BELGE - EXEMPLAAR VOOR DE BELGISCHE ADMINISTRATIE - AUSFERTIGUNG FÜR DIE BELGISCHE VERWALTUNG - COPY FOR THE BELGIAN AUTHORITIES

RECTO

DEMANDE DE REDUCTION du précompte mobilier sur les dividendes d'origine belge en application de la convention de double imposition conclue entre la Belgique et  
AANVRAAG OM VERMINDERING van roerende voorheffing op dividenden van Belgische oorsprong ingevolge het dubbelbelastingverdrag tussen België en  
ANTRAG AUF ERMÄSSIGUNG des Mobiliensteuervorabzugs auf Dividenden belgischen Ursprungs gemäß dem Doppelbesteuerungsabkommen zwischen Belgien und  
CLAIM FOR REDUCTION of the tax prepayment on personal property income on dividends from Belgian sources under the double taxation convention between Belgium and

(1)

I. DENOMINATION OU RAISON SOCIALE DU DEBITEUR BELGE DES DIVIDENDES :  
BENAMING OF FIRMA VAN DE BELGISCHE SCHULDENAAR VAN DE DIVIDENDEN :  
BEZEICHNUNG ODER FIRMENNAME DES BELGISCHEN SCHULDNERS DER DIVIDENDEN :  
NAME OR FIRM OF THE BELGIAN DEBTOR OF THE DIVIDENDS :

N° TVA (si connu)  
BTW Nr. (indien gekend)  
MWSt. Nr. (falls bekannt)  
VAT Nr. (if known)

Adresse ou siège social - Adres of maatschappelijke zetel - Anschrift oder Sitz - Address or registered office :

II. DECLARATION DU REQUERANT (2) - VERKLARING VAN DE AANVRAGER (2) - ERKLÄRUNG DES ANTRAGSTELLERS (2) - DECLARATION BY THE CLAIMANT (2)

Devise - Munteenhed - Währung - Currency unit :

1 99

1. Nom et prénoms ou dénomination complète du bénéficiaire effectif des dividendes  
Naam en voornamen of volledige benaming van de uiteindelijk gerechtigde tot de dividenden  
Name und Vornamen oder vollständige Bezeichnung des Nutzungsberechtigten der Dividenden  
Full name of the beneficial owner of the dividends

Numéro d'identification fiscale dans l'état de résidence :

Fiscaal identificatienummer in de woonstaat :

Steuerliche Identifikationsnummer in dem Wohnsitzstaat :

Fiscal identification number in the state of residence :

2. Forme juridique (3) - Rechtsvorm (3) - Rechtsform (3) - Legal Form (3)

3. Adresse (rue, n°) - Adres (straat, nr.) - Anschrift (Straße, Nr.) - Address (street, nr.)

Code postal - Postcode - Postleitzahl - Postal code

Commune, pays - Gemeente, land - Gemeinde, Land - City, country

4. Désignation des revenus - Omschrijving van de inkomsten - Bezeichnung der Einkünfte - Description of the income

a. Nature et forme des actions (à spécifier) - Aard en vorm van de aandelen (te specificeren) - Art oder Form der Aktien (zu spezifizieren) - Nature and form of the shares (to be specified)

b. Date d'émission - Datum van uitgifte - Datum der Ausgabe - Date of issue (4)

c. Date de mise en paiement - Datum van betaalbaarstelling - Fälligkeitstag - Payable date (4)

d. Numéro du coupon - Nummer van de coupon - Nummer des Kupons - Coupon number

e. Nombre de coupons - Aantal coupons - Anzahl der Kupons - Number of coupons

f. Dividende net par coupon - Nettodividend per coupon - Nettodividende je Kupon - Net dividend per coupon (5)

g. Dividende net total - Totaal nettodividend - Gesamtnettodividende - Total net dividend

5. Modalités de remboursement (6) - Wijze van terugbetaling (6) - Rückzahlungsanweisungen (6) - Procedure of the refund (6)

a) L'excédent de précompte doit être versé en Belgique (7) / à l'étranger (7)

De teveel geheven roerende voorheffing is terug te betalen in België (7) / in het buitenland (7)

Der Erstattungsbetrag des Mobiliensteuervorabzugs ist in Belgien (7) / ins Ausland (7) zu überweisen

The excess tax prepayment on personal property income should be repaid in Belgium (7) / abroad (7)

b) Au compte n° (8) - Op rekening nr. (8) - Auf das Konto-Nr. (8) - On account Nr. (8)

(8) IBAN :

(8) BIC :

c) Auprès de (9) - Bij de (9) - Bei (9) - With the (9)

d) Ouvert au nom de - Op naam van - Geöffnet auf den Namen von - Opened in the name of

e) Communication (10) - Mededeling (10) - Mitteilung (10) - Communication (10)

6. Procuration à mettre à la page 4 - Volmacht aan te brengen op blz. 4 - Vollmacht auf Seite 4 - Proxy on page 4 (10)

Suite, voir verso - Vervolg, zie ommezijde - Fortsetzung, siehe Rückseite - Continued overleaf

III. CADRE RESERVE A L'ADMINISTRATION BELGE - VAK BESTEMD VOOR DE BELGISCHE ADMINISTRATIE - DER BELGISCHEN VERWALTUNG VORBEHALTENER ABSCHNITT - PART FOR THE BELGIAN AUTHORITIES

1. DAT	31	5. II.1 = II.5.d	35	9. TRANSF	39
2. VE1 - F/% - BS1/TR2	32	6. II.3 = BEL	36	10. DP/n	40
3. Nom 1/TP2	33	7. V/P	37	11. DP/F	41
4. COL	34	8. V/ES	38	12. B/M 32A	42

Renvois : voir notice explicative 276 Div. (Not.) (A) - Verwijzingen : zie verklarende nota 276 Div. (Not.) (A)  
Hinweise : siehe Erläuterungsvordruck 276 Div. (Not.) (A) - References : see explanatory note 276 Div. (Not.) (A)









