



B #:	0776-15
Date:	April 27, 2015
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information Lazard Ltd CUSIP: G54050102 Record Date: 05/04/15 Payable Date: 05/15/15

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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LAZARD

**LAZARD LTD
EIN 98-0437848
QUALIFIED NOTICE
PURSUANT TO U.S. TREASURY REGULATION §1.1446-4
QUARTERLY DIVIDEND**

Notice Date: April 24, 2015
Record Date: May 4, 2015
Declaration Date: April 22, 2015
Payment Date: May 15, 2015

Lazard CUSIP: G54050102

As of the date of this notice, our estimate of the distribution's components is as follows:

Qualified Dividend (Non-US) \$.35

Distribution Per Unit \$.35

Withholding Information

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distribution of \$.35 per unit declared by Lazard Ltd on April 22, 2015, to be paid on May 15, 2015 to record holders as of May 4, 2015. Please note none of the items listed above reflects Effectively Connected Income.

Lazard Ltd
Clarendon House
2 Church Street
Hamilton HM 11 Bermuda