



Important Notice
National Securities Clearing Corporation

A#:	8031
P&S#	7606
Date:	May 15, 2015
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	Social Code 99

On April 25, 2014, National Securities Clearing Corporation (NSCC) issued Important Notice # [A7827](#) (P&S #7397), which (i) announced the addition of several new social codes for use with Fund/SERV, Networking, DTCC Payment aXis, ACATS and Mutual Fund Profile Service II and (ii) discussed an industry request for NSCC to retire social code 99 “Other”.

With respect to the request to retire social code 99, NSCC explained in the Important Notice that it was working with the industry to identify and understand the various factors to consider in evaluating the request.

Since implementation of the new social codes announced in Important Notice#A7827, the ability to better map accounts to more precise social codes has greatly increased, which has resulted in a substantial reduction in the number of accounts using the default social code 99. In light of this result, interested stakeholders have agreed not to pursue the recommendation to retire social code 99 at this time.

Questions and comments regarding this Important Notice may be directed to Wealth Management Services at **212-855-8877**.

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