



B #:	0957-15
Date:	05/18/2015
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: Sprott Focus Trust, Inc. CUSIP: 85208J109 R/D: 05/15/2015 P/D: 05/28/15 Rate: \$0.11 DTC EDS Cut-off: 05/21/2015 8:00 P.M. New York time

*****WARNING TIME CRITICAL*****

Participants who have positions in the above captioned security can elect to receive the dividend distribution of the following in stock or cash:

Option #1 (Stock): You may elect to receive additional common shares of Sprott Focus Trust, Inc. at \$0.11 per common share. Fractional shares will be paid in cash. The reinvestment price will be determined at close of business on 05/22/2015.
(Default)

Option #2 (Cash): You may elect to receive cash at \$0.11 per common share.

RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB.

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS THROUGH THE CORPORATE ACTION WEB INSTRUCTION TAB. PLEASE REFER TO IMPORTANT NOTICE [B#0178-15](#) FOR MORE INFORMATION.

Participants not responding to the above option by 05/21/2011, 8:00 P.M., New York time, will receive the mandatory distribution in accordance with option #1.

If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTC’s Customer Help Line at (888) 382-2721.

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