



A#:	8032
P&S:	7607
Date:	May 19, 2015
To:	NSCC Members
From:	Compliance Department
Attention:	Managing Partner/Officer, Operations Officer, OFAC Compliance Officer, Chief Compliance Officer, General Counsel
Subject:	Change In Reminder Notification Period For OFAC Re-Confirmation

Since 2009, NSCC Members and Limited Members have been providing NSCC with a Confirmation of an OFAC Program (“OFAC Confirmation”) once every two years. When this program was initially implemented, Members and Limited Members were required to provide the OFAC Confirmation as an originally signed hard-copy letter. As a courtesy, NSCC has been notifying Members and Limited Members (via e-mail) 90 days prior to the expiration of the existing OFAC Confirmation on file at NSCC, as a first reminder to submit the new OFAC Confirmation before the expiration date. Additional e-mail reminders are sent to Members and Limited Members 60 days, 30 days, 20 days, 10 days, 3 days, 2 days and 1 day prior to the expiration date if the OFAC Confirmation is not received by NSCC during this period.

In 2011, NSCC automated this process to allow Members and Limited Members to submit the OFAC Confirmation via a web browser application. Since then, Members and Limited Members have given NSCC feedback that less advanced notice is needed to remind them of the upcoming expiration of their OFAC Confirmation.

Effective, May 22, 2015, NSCC will change the first reminder e-mail notification sent to Members and Limited Members from 90 days to 60 days prior to the expiration date to be in line with the issuance of the password reset credentials for the web browser application, sent via e-mail to the designated OFAC Compliance Officer on file at NSCC 60 days prior to the expiration date. All other reminders that Members and Limited Members receive after the 60-day notification (mentioned above) will remain the same.

For more information, please refer Important Notices A# 6883 (<http://www.dtcc.com/~media/Files/pdf/2009/10/1/a6883.pdf>) and A# 7236 (<http://www.dtcc.com/~media/Files/pdf/2011/6/29/a7236.pdf>) available at www.dtcc.com.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

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