



B #:	0967-15
Date:	5/21/15
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: The European Equity Fund, Inc. CUSIP: 298768102 Record Date: 05/18/15 Payable Date: 06/19/15 Rate: \$0.0990 per share DTC Instruction Cut-Off: 06/11/15 at 8:00 P.M. Eastern Daylight Time (EDT)

***** WARNING TIME CRITICAL *****

The European Equity Fund, Inc. has declared a total distribution of \$0.0990 per share payable on 06/19/15 to shareholders of record at the close of business on 05/18/15. The distribution will be paid in the Fund’s common stock with an option to receive cash.

Option #1 Shares: You may elect to receive the distribution in additional common shares of The European Equity Fund, Inc. at a rate of \$0.0990 per share. The number of shares to be issued will be determined by dividing the total dollar amount of the distribution by the closing price of the Fund’s common stock on the New York Stock Exchange on the payment date 06/19/15. Fractions will be paid cash in lieu (CIL) at the DTC Participant level **(default)**.

Option #2 Cash: You may elect to receive cash at a rate of \$0.0990 per share.

RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB.

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS THROUGH THE CORPORATE ACTION WEB INSTRUCTION TAB. PLEASE REFER TO IMPORTANT NOTICE [B#0178-15](#) FOR MORE INFORMATION.

Participants not responding to the above option, by 06/11/15 at 8:00 P.M. EDT, will receive the mandatory distribution in accordance with Option #1 (stock).

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If there are any questions regarding this Important Notice or the processing of related instructions via CA Web, Participants should contact DTCC's Customer Service Center at (888) 382-2721.

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