



B #:	0889-15
Date:	05/27/2015
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Rights Offering: Gyrodyne Co of America CUSIP: 403820103 Contra CUSIP: 403991094: R/D: 05/06/2015 Rate: 1.50 Expiration Date: 06/17/2015 5:00 P.M. Eastern Daylight time

*****WARNING TIME CRITICAL*****

Gyrodyne Co America is issuing non-transferable Rights to holders as of the close of business on 05/06/2015 (the Record Date). Each holder is entitled to receive three (3) subscription rights for every two (2) shares for each share of common stock held.

Fractional entitlements will be dropped.

DTC allocated rights on 05/27/2015.

RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB. PLEASE REFER TO IMPORTANT NOTICE [B#0178-15](#) FOR MORE INFORMATION

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC’s Customer Help Center at (888) 382-2721.

If participants have any questions regarding this Rights Offering, please contact the information agent, Mackenzie Partners, Inc. 105 Madison Avenue, New York, NY 10016 or telephone (800) 322-2885 (toll free).

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