



B #:	0965-15
Date:	06/17/2015
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: Royce Value Trust, Inc. CUSIP: 780910105 R/D: 06/15/2015 P/D: 06/26/2015 Rate: \$0.29 CA WEB Cut-off: 06/19/2015 8:00 P.M. New York time

*****WARNING TIME CRITICAL*****

Participants who have positions in the above captioned security can elect to receive the dividend distribution of the following in stock or cash:

Option #1 (Stock): You may elect to receive additional common shares of Royce Value Trust, Inc. at \$0.29 per common share. Fractional shares will be paid in cash. The reinvestment price will be determined at close of business on 06/22/2015. **(Default)**

Option #2 (Cash): You may elect to receive cash at \$0.29 per common share.

Participants should refer to the CA Web browser for the event details including the associated options and DTC instructions deadline date and time. Participants should also confirm record date position information through the CA Web Entitlements tab and must enter tax relief instructions through the CA Web Instructions tab.

Participants not responding to the above option by 06/19/2015, 8:00 P.M., New York time will receive the mandatory distribution in accordance with option#1.

If there are any questions regarding this Important Notice or the processing of related instructions via CA WEB, participants should contact DTC’s Customer Help Line at (888) 382-2721.

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