DTCC

Important Notice
Fixed Income Clearing Corporation - CMU

CMU #:	CMU 002.15
Date:	June 18, 2015
To:	All NSCC Participants
Category:	Service Update
From:	FICC Product Management
Attention:	Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
Subject:	REQUIREMENT TO SUBMIT 'MARKET PARTICIPANT ID' (MPID) FOR CORPORATE BOND AND UIT TRADES IN NSCC's CORPORATE BOND, MUNICIPAL BOND, & UIT REAL TIME TRADE MATCHING SYSTEM (CMU RTTM)

Please see the attached NSCC Important Notice regarding the April 15, 2016 requirement to submit MPIDs on all CMU RTTM trades.

If you have any questions regarding this or other CMU RTTM services, please enter your question into the PBS WINS function, contact your Relationship Manager, email RMsupport@dtcc.com or contact the undersigned at 212-855-7623 (efanning@dtcc.com).

Ed Fanning
Director, Product Management

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To improve the accuracy of the CMU RTTM Corporate Bond and UIT trade match and enhance the trade reconciliation process for firms which clear for multiple Correspondents, submission of the Correspondent and Contra Correspondent fields (aka MPIDs) will be required on Corporate Bond and UIT transactions.

MPIDs will also be required on Municipal Bond trades. MPIDs are already submitted on 99.9% of Municipal bond trades.

Submission of the buyer's and seller's Correspondent data will also have a beneficial impact on NSCC's Limit Monitoring system, allowing firms to better monitor and reduce risk.

The effective date for this change is April 15, 2016. Trade data submitted thereafter without 4 Alphas (representing MPID) in the Correspondent and Contra Correspondent fields will be rejected. DTCC's goal is to make MPID a matching field for Corporate Bond & UIT trades in the future. MPID is currently a matching field for Municipal bond trades.

DTCC recommends that Clients submitting blanks or numerics for MPID review their processing now and take steps to populate correct MPIDs in the Correspondent and Contra Correspondent fields. Firms that want to test trade input can email **FICCSUPPORT@dtcc.com**

Below is a highlighted section of CMU RTTM Specification for buyer's data in the Correspondent field.

M	:16R:	CONFPRTY		Mandatory Repeat Block Start	
M	:95R:	:BUYR/	GSCC/PART	Party = Buyer	34x
O	:20C:	:PROC//		Buyer (Contra) X-ref	16x
O	:70C:	:PACO/	/GSCC	Participant Contact Narrative	(4*35x)
			/TDID	Buyer (Contra) Trader ID	20c
O	:70E:	:DECL/	/GSCC	Narrative/ Additional Reference Numbers/ Information	(10*35x)
			/CORR	Party = Buyer's Correspondent firm	4c

Below is a highlighted section of CMU RTTM Specification for seller's data in the Correspondent field.

M	:16R:	CONFPRTY		Mandatory Repeat Block Start	
M	:95R:	:SELL/	GSCC/PART	Party = Seller	34x
O	:20C:	:PROC//		Seller (Contra) X-ref	16x
O	:70C:	:PACO/	/GSCC	Participant Contact Narrative	(4*35x)
			/TDID	Seller (Contra) Trader ID	20c
O	:70E:	:DECL/	/GSCC	Narrative/ Additional Reference Numbers/ Information	(10*35x)
			/CORR	Party = Seller's Correspondent Firm	4c

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