

B #:	0901-15
Date:	June 23, 2015
To:	All Participants
Category:	Dividends, Operations, Asset Services
From:	Product Management
Attention:	Managing Partner/Officer Cashier/Operations Management
Subject:	Revision: The implementation of eliminating certain Important Notices and Email Alerts related to Stock Dividends and Dividend International Service activities has been postponed until September 1, 2015. Elimination of Certain Important Notices and Email Alerts/Stock Dividend and Dividend International Services

This notice is written as a follow up to [Important Notice 0901-15](#), published on May 7, 2015.

The Depository Trust Company (“DTC”) has postponed the implementation of eliminating certain Important Notices and Email Alerts related to Stock Dividends and Dividend International Service activities until September 1, 2015.

Background

With the implementation of DTC’s CA Web platform, clients are now offered expanded functionality through a customized “Dashboard” pushing details such as: ***Cut Offs for DTC Distribution Elective Services, Announcement Details, Events Carrying Due Bills*** and many more. As a result, DTC will retire the publication of the Important Notices and alerts detailed below.

Stock Dividends - Optional Dividend

DTC will discontinue all Important Notices relating to Optional Dividends with the exception of events that require the completion of documentation in support of elections (e.g. Tax Relief) **and in cases where a mandatory stock/bond distribution requires clients to enter instructions through the CA Web as a result of special conditions/requirements which the Issuer has established in order for a shareholder to receive their entitlement.**

All pertinent information regarding Optional Dividends (e.g. Terms, options including default option, DTC instruction start and end dates) are detailed within the announcement on the CA Web browser. Information pertinent to the default option and DTC instructions start and end date and time can be located at the options level of the CA Web record. In addition, information relevant to the Terms can be located in the Terms section of the CA Web record.

Rights Distribution

All Important Notices relating to Rights Distributions will be discontinued with the exception of Rights Distributions where release instructions are being accepted and Rights Distributions processed as an Exit.

All pertinent information regarding Rights Distributions (e.g., Terms and Expiration Date) are detailed within the announcement on the CA Web browser and can be located at the Event Level and Terms sections of the CA Web record.

Email Alerts

Email alerts regarding instruction cutoff date reminders for “**All Services**” will be discontinued.

Events with upcoming expiration dates can now be accessed via the Instructions Overview page on CA Web.

CA Web Training Resources

In support of its Corporate Actions Transformation initiative, which includes the browser migration as well as a move to ISO 20022 messaging, The Depository Trust Company (DTC) continues to build out its Learning Center to provide customers with educational materials to help them prepare for these changes.

The Learning Center is designed to host in one location information, documentation and training modules associated with the corporate actions transformation effort. It is a valuable resource for reference, education and training purposes as your firm prepares to transition to the new corporate actions platform.

The Learning Center is organized into three main tracks – 1) Business Information 2) Corporate Actions Browser and 3) ISO 20022 Messaging. There is also a direct link to the training curriculum for the new corporate actions web browser called CA Web. This learning path includes webcasts that review and demonstrate CA Web’s Announcements, Entitlements and Allocations, and Instructions functionality, and a competency quiz you can take to test your preparedness.

Clients can access the Corporate Actions Transformation Learning Center at <https://dtcclearning.com/learning/assetservices/>

To register for the Asset Services Learning Center:

1. Go to <https://dtcclearning.com/learning/assetservices>
2. On the right hand side of the page, click **Register Now**.
3. Fill out the required fields and click **Register**.
4. You will receive an email from DTCC acknowledging your registration request. A subsequent email will follow within one business day confirming approval of your registration.

If you have questions or need support accessing the Learning Center, please contact the Customer Support Center (CSC) via the hotline at (888) 382 2721 option 1, option 3 or email at csc@dtcc.com.

¹ The Sub-Accounting Service allows Participants to protect securities on deposit at DTC by moving them from their general free account to their segregated account. The securities remain segregated and unavailable for any transactions until the Participant authorizes DTC to release them and return them to their general free account.