



A#:	8047
P & S #	7622
DATE:	JUNE 26TH, 2015
TO:	ALL PARTICIPANTS
FROM:	PRODUCT MANAGEMENT
ATTENTION:	MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT;
SUBJECT:	NSCC BEGINS COLLECTING FEES FOR BATS Y RELATED TO ITS TRANSACTION FEES

Effective July 2015, NSCC will begin collecting BATS Y Exchange transaction fees through its consolidated settlement system.

BATS Y TRANS FEES will be collected on or before the 5th calendar day of the month under the Settlement Category Code #77. If any of these dates fall on a non-NSCC settlement day, NSCC will collect the fees on the following settlement day.

For inquiries regarding the calculation or amount of these fees, please contact BATS Y Exchange directly.

For other inquiries regarding this notice, please contact your DTCC Relationship Manager or e-mail the undersigned at kmajor@dtcc.com.

Korosh Major

Product Management, Equities Clearance