

MBSD#:	MBS074-15
Date:	June 4, 2015
To:	Fixed Income Clearing Corporation Participants
Category:	Service Updates
Subject:	FICC Independence Day Holiday Schedule

Fixed Income Clearing Corp. ("FICC") will be closed Friday, **July 3, 2015**, in observance of **Independence Day**. The following changes in FICC's operations and schedules will be in effect:

Government Division RTTM Comparison and Netting:

Comparison System

All Regular Way, When-Issued and Forward Settlement Trades executed on Thursday, **July 2, 2015**, for settlement on Monday, **July 6, 2015**, should be submitted on Thursday, **July 2, 2015**, by the normal cut-off time of 8:00 p.m.

Netting System

All netted obligations resulting from compared Regular Way Trades among Netting Members submitted on Thursday, **July 2, 2015**, will settle on Monday, **July 6, 2015**.

All participant output will be available by 2:00 a.m. Friday, **July 3, 2015**.

No trade input will be accepted on Friday, **July 3, 2015**. Trades executed on Friday, **July 3, 2015**, should be submitted on Monday, **July 6, 2015**, along with trades of that day.

MBS Division Clearing, Pool Netting, RTTM, and EPN Systems:

File Transmission Service (FTS) Processing for Clearing, Pool Netting and EPN Systems

FTS Users will receive output files from the Thursday, **July 2, 2015** evening pass following standard cut-off times: MRO trade/NOS input batch file must be submitted by the normal cut-off time of 8:00 PM and machine readable batch file output will be delivered by 2:00 AM.

No FTS processing will occur on Friday, **July 3, 2015**.

Normal FTS processing will resume on Monday, **July 6, 2015**.

Clearing System

No trade input will be accepted on Friday, **July 3, 2015**.

Trades executed on Friday, **July 3, 2015**, should be submitted on Monday, **July 6, 2015**, along with trades for that day. The Trade Date field should show the actual trade date that the trade was executed.

Pool Netting System

No pool instructs will be accepted on Friday, **July 3, 2015**.

EPN System

No EPN messages will be accepted on Friday, **July 3, 2015**.

GSD participants with questions should call the GSD Operations Hotline at (212) 855-7600.

MBSD participants with questions should call the MBSD Operations Hotline at (212) 855-7886.

Enrico Giardina
Director