

#:	TIW# 438
Date:	June 9 th , 2015
То:	Distribution
From:	Product Management
Subject:	Credit Event Processing for Sabine Oil & Gas Corporation

Please be advised that, as set forth in Section IV of the Trade Information Warehouse Appendix to the Trade Information Warehouse Operating Procedures, following an announcement from ISDA Determinations Committee that a credit event has taken place with respect to Sabine Oil & Gas Corporation, the Trade Information Warehouse ("TIW") has activated the Protocol Adherence Message function for the reference entity name listed above. Therefore, a Protocol Activation Event has occurred.

The Credit Event Master Records will be updated with additional event timeline dates as they become available.

Event Name: SABINE JUN15

In accordance with the provisions of the ISDA Auction Protocol, as auction settlement details are incorporated in the confirmations, all eligible Warehouse records will be included in credit event processing automatically – there is no requirement to submit an automated adherence request form for this event. Firms have the option to revoke adherence of individual Warehouse records if they so choose. Revocation needs to be completed prior to the Event Processing Start Date for the above event.

Any questions or comments regarding the credit event processing described in this Notice should be directed to Deriv/SERV Operations at 1-888-382-2721, Option 3 and 1 (North America); +44-(0)20-7136-6328, Option 1 (UK/Europe/Asia); or via e-mail at derivsery_operations@dtcc.com.

Any questions or comments regarding this notice or The Warehouse Trust Company LLC in general should be directed to your Client Account representative

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