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| <b>B #:</b>       | 1249-15  |
| <b>Date:</b>      | August 7, 2015   |
| <b>To:</b>        | All Participants   |
| <b>Category:</b>  | Dividends  |
| <b>From:</b>      | International Services   |
| <b>Attention:</b> | Operations, Reorg & Dividend Managers, Partners & Cashiers   |
| <b>Subject:</b>   | <b><u>Tax Relief</u></b> – Country: FINLAND <b>(REVISED INFORMATION PLEASE READ)</b><br>METSO CUSIP: 592671101<br><b><u>Record Date:</u> 08/03/2015 <u>Payable Date:</u> 08/14/2015</b><br><b><u>CA Web Instruction Deadline:</u> 08/07/2015 8:00 P.M.</b> |

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo over the CA Web.

**Questions regarding this REVISED Important Notice may be directed to Globetax 212-747-9100.**

**Important Legal Information:** *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

*To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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Non-Confidential



# BNY MELLON

**Metso** has announced a cash dividend and BNY Mellon acts as Depository for the Depository Receipt (“DR”) program.

Participants can use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of these instruction methods will permit entitlement amounts to be paid through DTC. By electing, Participants agree to the Agreements, Fees, Representations and Indemnification below.

On DR pay date, all beneficial owners will receive this dividend net of the full Finland statutory withholding tax of 30% with the possibility to reclaim as outlined in the below Eligibility Matrix.

| DIVIDEND EVENT DETAILS              |                 |
|-------------------------------------|-----------------|
| COUNTRY OF ISSUANCE                 | FINLAND         |
| COMPANY                             | METSO           |
| CUSIP#                              | 592671101       |
| DEPOSITARY                          | BNY MELLON      |
| DR RECORD DATE                      | AUGUST 3, 2015  |
| DR PAY DATE                         | AUGUST 14, 2015 |
| DR GROSS DIVIDEND RATE ON PAY DATE  | TBD             |
| ORD GROSS DIVIDEND RATE ON PAY DATE | €0.40           |
| RATIO                               | 1 ORD: 4 DRs    |
| STATUTORY WHT RATE                  | 30%             |

## FEES & DEADLINES

| FILING METHOD              | PAYMENT METHOD | TAX RELIEF FEE        | MINIMUM FEE PER BENEFICIAL OWNER | FINAL SUBMISSION DEADLINE (ALL TIMES EST) |
|----------------------------|----------------|-----------------------|----------------------------------|---|
| PRIMARY QUICK REFUND BATCH | VIA DTC        | Up to \$0.0075 per DR | \$0                              | AUGUST 7, 2015 (8PM)                      |
| FINAL QUICK REFUND BATCH   | VIA CHECK      | Up to \$0.0075 per DR | \$0                              | OCTOBER 30, 2015 (8PM)                    |
| LONG FORM                  | VIA CHECK      | Up to \$0.0075 per DR | \$25                             | OCTOBER 17, 2020 (8PM)                    |

### Agreements, Fees, Representations, and Indemnification of Participants and Beneficial Owners

We hereby agree that this tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.0075 per Depository Receipt for Quick Refund, or up to \$0.0075 per Depository Receipt for Long Form (with a minimum of \$25) and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon’s discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates.

We hereby agree that in addition to statutory and documentation requirements, and the deduction of fees, tax relief benefits will be subject to review and approval, and potential audits by the applicable custodian and applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge that each of the beneficial owners identified are eligible for the preferential rates as stated and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any tax relief. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

**PRIMARY QUICK REFUND ELIGIBILITY MATRIX ONLY**

| <b>RATE DESCRIPTION</b>     | <b>RECLAIM RATE</b> | <b>ELIGIBLE RESIDENTS</b>   | <b>DOCUMENTATION REQUIRED<br/>(BLUE = GENERATED BY ESP)</b>   |
|-----------------------------|---------------------|---|---|
| <b>UNFAVORABLE – 30%</b>    | <b>0%</b>           | NON-TREATY COUNTRIES  | NONE  |
| <b>FAVORABLE – 15%</b>      | <b>15%</b>          | TAXABLE U.S. RESIDENT ENTITIES  | 1. ESP SUBMISSION <b>OR</b> COVER LETTER  |
| <b>FAVORABLE – 15%</b>      | <b>15%</b>          | ARGENTINA, ARMENIA, AUSTRALIA, BARBADOS, BELARUS, BELGIUM, BOSNIA-HERZEGOVINA, CANADA, CROATIA, CYPRUS, CZECH REPUBLIC, DENMARK, ESTONIA, FAROE ISLANDS, GERMANY, HUNGARY, ICELAND, INDONESIA, ISRAEL, ITALY, JAPAN, KAZAKHSTAN, KOREA (REPUBLIC OF), KOSOVO, KYRGYZSTAN, LATVIA, LITHUANIA, LUXEMBOURG, MACEDONIA, MALAYSIA, MALTA, MOLDOVA, NETHERLANDS, NEW ZEALAND, NORWAY, POLAND, PORTUGAL, SERBIA-MONTENEGRO, SLOVAK REPUBLIC, SLOVENIA, SOUTH AFRICA, SPAIN, SRI LANKA, SWEDEN, TAJIKISTAN, TURKEY, UKRAINE, URUGUAY, UZBEKISTAN, VIETNAM, ZAMBIA | 1. COVER LETTER<br>2. VEROH 6163 E (NON-INDIVIDUALS) <b>OR</b> VEROH 6164 E (INDIVIDUALS)<br><br>ADDITIONAL DOCUMENTATION:<br>1. CERTIFICATE OF RESIDENCY** |
| <b>EXEMPT U.S. – 0%</b>     | <b>30%</b>          | U.S. PENSIONS UNDER IRS SECTIONS 401(a), 501(a)   | 1. COVER LETTER<br>2. VEROH 6160 E<br>3. VEROH 6163 E<br><br>ADDITIONAL DOCUMENTATION:<br>1. ORIGINAL IRS FORM 6166   |
| <b>EXEMPT NON-U.S. – 0%</b> | <b>30%</b>          | FRANCE, IRELAND, MEXICO, NETHERLANDS (PENSIONS ONLY), SINGAPORE (GOVERNMENT ENTITIES ONLY), UNITED ARAB EMIRATES, UNITED KINGDOM, CORPORATE ENTITIES RESIDENT IN EEA WHO DO NOT RECEIVE A FULL CREDIT FOR THE FINNISH TAX IN THEIR HOME COUNTRY OF RESIDENCY  | 1. COVER LETTER<br>2. VEROH 6163 E (NON-INDIVIDUALS) <b>OR</b> VEROH 6164 E (INDIVIDUALS)<br><br>ADDITIONAL DOCUMENTATION:<br>1. CERTIFICATE OF RESIDENCY** |

**\*\* A STAND-ALONE CERTIFICATE OF RESIDENCY IS REQUIRED FOR ALL NON-INDIVIDUALS USING THE VEROH 6163 E. INDIVIDUAL CLAIMANTS USING THE VEROH 6164 E FORM MAY PROVIDE A STAND-ALONE CERTIFICATE OF RESIDENCY OR HAVE THE FORM CERTIFIED (STAMPED) BY THE LOCAL TAX AUTHORITY.**

## FINAL QUICK REFUND / LONG FORM ELIGIBILITY MATRIX

| RATE DESCRIPTION            | RECLAIM RATE | ELIGIBLE RESIDENTS  | DOCUMENTATION REQUIRED<br>(BLUE = GENERATED BY ESP)  |
|-----------------------------|--------------|---|--|
| <b>UNFAVORABLE – 30%</b>    | <b>0%</b>    | NON-TREATY COUNTRIES  | NONE   |
| <b>EXEMPT U.S. – 0%</b>     | <b>30%</b>   | U.S. PENSIONS<br>UNDER IRS SECTIONS 401(a), 501(a)  | <ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. VEROH 6160 E</li> <li>3. VEROH 6163 E</li> <li>4. CERTIFICATE OF DIVIDEND PAYMENT (“CODP”)<sup>^</sup></li> <li>5. POWER OF ATTORNEY(S)<sup>^</sup></li> </ol> ADDITIONAL DOCUMENTATION: <ol style="list-style-type: none"> <li>1. ORIGINAL IRS FORM 6166</li> </ol>                  |
| <b>EXEMPT NON-U.S. – 0%</b> | <b>30%</b>   | SEE LIST ABOVE IN “QUICK REFUND ELIGIBILITY MATRIX”   | <ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. VEROH 6163 E (NON-INDIVIDUALS) <b>OR</b> VEROH 6164 E (INDIVIDUALS)</li> <li>3. CODP<sup>^</sup></li> <li>4. POWER OF ATTORNEY(S)<sup>^</sup></li> </ol> ADDITIONAL DOCUMENTATION: <ol style="list-style-type: none"> <li>1. CERTIFICATE OF RESIDENCY<sup>**</sup></li> </ol>         |
| <b>FAVORABLE – 5%</b>       | <b>25%</b>   | ROMANIA   | SEE EXEMPT NON-U.S. – 0%   |
| <b>FAVORABLE – 10%</b>      | <b>20%</b>   | AUSTRIA, AZERBAIJAN, BULGARIA, CHINA, EGYPT, GEORGIA, INDIA, MOROCCO, SINGAPORE, SWITZERLAND              | SEE EXEMPT NON-U.S. – 0%   |
| <b>FAVORABLE – 12%</b>      | <b>18%</b>   | RUSSIA  | SEE EXEMPT NON-U.S. – 0%   |
| <b>FAVORABLE – 13%</b>      | <b>17%</b>   | GREECE  | SEE EXEMPT NON-U.S. – 0%   |
| <b>FAVORABLE – 15%</b>      | <b>15%</b>   | TAXABLE U.S. RESIDENT ENTITIES<br><br><b>QUICK REFUND:</b> SEE GRID UNDER QUICK REFUND ELIGIBILITY MATRIX | <b>LONG FORM ONLY:</b> <ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. VEROH 6163 E (NON-INDIVIDUALS) <b>OR</b> VEROH 6164 E (INDIVIDUALS)</li> <li>3. CODP<sup>^</sup></li> <li>4. POWER OF ATTORNEY(S)<sup>^</sup></li> </ol> ADDITIONAL DOCUMENTATION: <ol style="list-style-type: none"> <li>1. ORIGINAL IRS FORM 6166</li> </ol> |
| <b>FAVORABLE – 15%</b>      | <b>15%</b>   | SEE LIST ABOVE IN “PRIMARY QUICK REFUND ELIGIBILITY MATRIX”   | SEE EXEMPT NON-U.S. – 0%   |
| <b>FAVORABLE – 20%</b>      | <b>10%</b>   | PAKISTAN, TANZANIA, ALL CORPORATE+ ENTITIES NOT ENTITLED TO A BETTER RATE BY TREATY                       | SEE EXEMPT NON-U.S. – 0%   |

+ CORPORATIONS WITH RESIDENCE IN NON-TREATY COUNTRIES MAY BE ELIGIBLE FOR 20% RECLAIM. THESE CLAIMS CAN ONLY BE FILED VIA THE LONG FORM PROCESS AND WILL BE REVIEWED BY THE FINNISH TAX ADMINISTRATION ON A CASE BY CASE BASIS. THE FOLLOWING ARE COVERED UNDER THE “CORPORATE” DESIGNATION ACCORDING TO SECTION 3 OF THE FINNISH INCOME TAX ACT: A GOVERNMENT AND ITS GOVERNMENT INSTITUTION, MUNICIPALITY AND MUNICIPAL FEDERATION, A CONGREGATION AND OTHER RELIGIOUS COMMUNITY, A LIMITED LIABILITY COMPANY, COOPERATION, SAVINGS BANK, INVESTMENT FUND, UNIVERSITY, MUTUAL INSURANCE COMPANY, A NON-PROFIT OR ECONOMIC ASSOCIATION, FOUNDATION AND INSTITUTION, OR A FOREIGN DEATH ESTATE.

**\*\* A STAND-ALONE CERTIFICATE OF RESIDENCY IS REQUIRED FOR ALL NON-INDIVIDUALS USING THE VEROH 6163 E. INDIVIDUAL CLAIMANTS USING THE VEROH 6164 E FORM MAY PROVIDE A STAND-ALONE CERTIFICATE OF RESIDENCY OR HAVE THE FORM CERTIFIED (STAMPED) BY THE LOCAL TAX AUTHORITY.**

**<sup>^</sup> POWER OF ATTORNEY(S) AND CERTIFICATE OF DIVIDEND PAYMENT (“CODP”) ARE REQUIRED FOR ALL LONG FORM CLAIMS.**

## DESCRIPTION OF VARIOUS DOCUMENTATION

| DOCUMENT NAME  | DESCRIPTION  | ORIGINAL / COPY | SIGNATURE REQUIREMENT(S)                    |
|--|--|-----------------|---|
| <b>COVER LETTER (EXHIBIT A)</b>  | COVER LETTER REQUIRED FOR ALL CLAIMS WHICH ADVISES BNY MELLON / GLOBETAX OF THE SALIENT DETAILS OF THE CLAIM.  | ORIGINAL        | DTC PARTICIPANT                             |
| <b>VEROH 6160 E</b>  | U.S. PENSION AFFIRMATION FORM  | ORIGINAL        | DTC PARTICIPANT                             |
| <b>VEROH 6163 E (NON INDIVIDUALS)*</b>   | APPLICATION FOR REFUND OF FINNISH WITHHOLDING TAX.<br>A STAND-ALONE CERTIFICATE OF RESIDENCY IS <u>REQUIRED</u> .  | ORIGINAL        | BENEFICIAL OWNER <b>OR</b> DTC PARTICIPANT  |
| <b>VEROH 6164 E (INDIVIDUALS)</b>  | APPLICATION FOR REFUND OF FINNISH WITHHOLDING TAX.<br>FOR NON-US INDIVIDUALS: THIS FORM MUST BE CERTIFICATE BY THE LOCAL TAX OFFICE <b>OR</b> A CERTIFICATE OF RESIDENCY MUST BE PROVIDED.   | ORIGINAL        | BENEFICIAL OWNER <b>OR</b> DTC PARTICIPANT  |
| <b>IRS FORM 6166</b>   | ISSUED BY THE INTERNAL REVENUE SERVICE, STATING THE NAME OF THE BENEFICIAL OWNER. THE TAX YEAR MUST BE THE SAME AS THE YEAR OF THE DIVIDEND PAYMENT.   | ORIGINAL        | IRS REPRESENTATIVE                          |
| <b>CERTIFICATION OF DIVIDEND PAYMENT ("CODP") (EXHIBIT B – LONG FORM ONLY)</b> | PROVIDES A BREAKDOWN OF THE DIVIDEND PAYMENT. MUST BE SUBMITTED ON YOUR COMPANY'S LETTERHEAD.  | ORIGINAL        | DTC PARTICIPANT                             |
| <b>POWER OF ATTORNEY (EXHIBIT C – LONG FORM ONLY)</b>                          | TWO POWER OF ATTORNEYS ARE REQUESTED IN ALL CASES WHERE A DTC PARTICIPANT IS SIGNING ON BEHALF OF THE BENEFICIAL OWNER ON THE FORM VEROH. POAs ARE REQUIRED, (A.) ONE FROM THE BENEFICIAL OWNER TO THE DTC PARTICIPANT AND (B.) ONE FROM THE DTC PARTICIPANT TO BNY MELLON / GLOBETAX. | COPY            | BENEFICIAL OWNER <b>AND</b> DTC PARTICIPANT |

**\*NOTE ON LLC'S:** IF THE LLC ITSELF IS TREATED AS THE FINAL BENEFICIAL OWNERS OF DIVIDENDS FOR TAXATION PURPOSES, THE APPLICATION SHOULD BE COMPLETED IN THE NAME OF THE LLC USING THE FORM VEROH 6163 E. IF IT IS NOT AND THE MEMBERS ARE REGARDED AS FINAL BENEFICIAL OWNERS, THEY SHOULD ALL RECLAIM INDIVIDUALLY USING THE FORM VEROH 6164 E.

THE FINNISH TAX ADMINISTRATION HAS ANNOUNCED THAT INTEREST ON REFUNDS OF TAX WITHHELD AT SOURCE WILL BE APPLIED TO NON-RESIDENT APPLICANTS THAT ARE TAX RESIDENTS OF EU OR EEA COUNTRIES. THEY HAVE ADVISED THAT THEY WILL PROVIDE MORE DETAILED GUIDANCE TO OUTLINE THE IMPACT OF THE COURT RULING AND THE CALCULATION OF INTEREST. HOWEVER, NOTHING OFFICIAL HAS BEEN PUBLISHED AT THIS TIME. PLEASE BE AWARE THAT ADDITIONAL INFORMATION MAY BE REQUIRED FROM UNDERLYING HOLDERS, SUCH AS CORPORATE ACCOUNTING PERIODS.

## CONTACT DETAILS

|                             |                                  |
|-----------------------------|----------------------------------|
| PRIMARY CONTACT             | KASEY HARBES                     |
| DOMESTIC PHONE / FAX (U.S.) | 1-800-915-3536 / 1-800-985-3536  |
| INTERNATIONAL PHONE / FAX   | 1-212-747-9100 / 1-212-747-0029  |
| EMAIL ADDRESS               | KASEY_HARBES@GLOBETAX.COM        |
| COMPANY                     | GLOBETAX AS AGENT FOR BNY MELLON |
| STREET ADDRESS              | 90 BROAD STREET 16TH FLOOR       |
| CITY/STATE/ZIP              | NEW YORK, NY 10004               |
| ADDITIONAL CONTACTS         | JENNY LIN                        |

ESP

powered by **GLOBETAX**

**BNY Mellon, offers ESP powered by GlobeTax, to simplify the transmission of beneficial owner data. Required documentation, as outlined in this Important Notice, must be received by the Depository before the claim can be considered valid.**

**These claims should be submitted through the following web site. (Requires a one-time registration):**  
<https://esp.globetax.com>

**Please contact Kasey Harbes at 1-800-915-3536 if you have any questions about this process.**

## DISCLAIMER

### **Warning and Disclaimer:**

BNY Mellon will not be responsible for the truth or accuracy of any submissions received by it and all Participants and holders, whether or not following the procedures set forth herein or otherwise submitting any information, agree to indemnify and hold harmless BNY Mellon and its agents for any and all losses, liabilities and fees (including reasonable fees and expenses of counsel) incurred by any of them in connection herewith or arising herefrom. BNY Mellon and its agents will be relying upon the truth and accuracy of any and all submissions received by them in connection with the tax relief process and shall hold all participants and DR holders liable and responsible for any losses incurred in connection therewith or arising there from. There is no guarantee that the applicable tax authorities will accept submissions for relief. Neither BNY Mellon nor its agents shall be responsible or liable to any holders of DRs in connection with any matters related to, arising from, or in connection with the tax relief process described herein. See also "**Agreements, Fees, Representations and Indemnification**" above.

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as the depository and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the important notice, either prior to or after publication, the local market rules will prevail.

**CA WEB:  
PARTICIPANTS USING THE DTC CA WEB SYSTEM AGREE THAT THE FOLLOWING CRITERIA  
HAVE BEEN MET:**

1. The Participant has determined that the beneficial owner of the shares (individual or legal entity) is a resident of the United States who is eligible for the 15% or 0% Finnish withholding tax rate. This is not tax advice. Please consult your tax advisor.
2. The Participant hereby certifies that it will indemnify BNY Mellon (“the Depository”) (and its agents) for any liability it may incur as a result of reliance upon information provided by such Participant in connection with a CA WEB election, a claim for refund, or a failure to provide information requested by the Finnish Tax Authorities as described in item 5 below. The Depository shall not be liable for any failure to secure a refund.
3. The Participant shall be liable for any loss due to foreign exchange fluctuations.
4. The Participant agrees to immediately return to the Depositories any funds erroneously received as a result of an improper CA WEB election or refund claim. In addition, the Participant agrees to pay any interest, additions to tax or penalties thereon.
5. If requested by the Finnish Tax Authorities (directly or indirectly), the Participant agrees to provide the Depositories with beneficial ownership information regarding the depository receipts, such as the names, entire addresses, the countries of residence for tax purposes, tax identification numbers or social security numbers, as well as the number of depository receipts for which the reduced rate of withholding tax is certified, the rate that is applied, **and any other information that may be reasonably requested**. Such information will be provided within 30 days of the Participant being informed of the request. If requested by the Finnish Tax Authorities (directly or indirectly), the Participant also agrees to provide the Depositories with a Certificate of Fiscal Residency (a Form 6166) within 90 days of the Participant being informed of the request. The Finnish Tax Authority reserves the right to request records for the 6 preceding years. Participants who submit claims on behalf of qualified pension funds that elect the 0% withholding rate need to provide this information to the Depositories at the time the claim is made.

**DUE TO CHANGES IN FINNISH TAX LAW, BY USING THE CA WEB INSTRUCTION FUNCTION THE PARTICIPANTS CERTIFY THAT THEY WILL BE ABLE TO PROVIDE ADDITIONAL DOCUMENTATION REQUESTED BY THE FINNISH TAX AUTHORITY WITHIN THE TIMEFRAMES SPECIFIED. FAILURE TO PROVIDE SUCH DOCUMENT WILL HOLD THE PARTICIPANTS LIABLE FOR ANY ADDITIONAL TAX, INTERESTS AND/OR PENALTIES.**

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

| QUESTION  | ANSWER   |
|---|--|
| AM I REQUIRED TO FILE THROUGH ESP?  | <b>NO</b> , YOU MAY SUBMIT A TRADITIONAL CLAIM THROUGH STANDARD MAIL IF YOU CANNOT SUBMIT CLIENT DATA THROUGH ESP. WE STRONGLY SUGGEST LOGGING IN TO ESP TO DOWNLOAD THE TEMPLATE PROVIDED WHEN PREPARING YOUR CLAIM, REGARDLESS OF YOUR ULTIMATE SUBMISSION METHOD.   |
| WILL BNY MELLON / GLOBETAX ACCEPT CLAIMS FILED DIRECTLY TO THEM BY THE BENEFICIAL OWNERS? | <b>NO</b> , BNY MELLON / GLOBETAX ONLY ACCEPTS CLAIMS FILED BY THE DTC PARTICIPANT WHO WAS HOLDING THE SECURITIES THROUGH DTC AND ONLY TO THE EXTENT THAT DTC HAS REPORTED THESE HOLDINGS TO US AS VALID RECORD DATE HOLDINGS. BENEFICIAL OWNERS ARE REQUIRED TO FILE THEIR CLAIMS THROUGH THE CUSTODY CHAIN TO THE DTC PARTICIPANT OF RECORD. ALL CLAIMS NOT RECEIVED DIRECTLY FROM THE DTC PARTICIPANT WILL BE RETURNED TO THE BENEFICIAL OWNER. |
| IS THE PROCESS FOR TAX RELIEF OFFERED BY BNY MELLON / GLOBETAX AN OPTIONAL PROCESS?       | <b>YES</b> , THIS IS A DISCRETIONARY, OPTIONAL SERVICE.  |
| ARE FORM 6166s WITH IRS CODE RULING 81-100 ACCEPTED?                                      | <b>YES</b> , WITH A TREASURY DETERMINATION LETTER.   |
| DOES THE BENEFICIARY'S NAME ON THE FORM 6166 NEED TO MATCH THE POA?                       | <b>YES</b> , THE BENEFICIARY'S NAME ON BOTH DOCUMENTS SHOULD BE IDENTICAL.   |
| MAY I SUBMIT A TRUST AGREEMENT IN LIEU OF A POA SIGNED BY THE BENEFICIAL OWNER?           | <b>YES</b> , BUT A LIMITED POA SIGNED BY THE PARTICIPANT MUST ACCOMPANY THE TRUST AGREEMENT.   |
| DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO BNY MELLON / GLOBETAX?                      | <b>YES</b> , ALONG WITH THE ELECTRONIC SUBMISSION WE NEED ALL REQUIRED DOCUMENTATION LISTED IN THE ELIGIBILITY MATRIX IN HARDCOPY FORM.  |
| WHAT IS THE STATUTE OF LIMITATIONS FOR FILING FINNISH RECLAIMS?                           | IT IS 5 YEARS FROM THE END OF THE YEAR IN WHICH THE DIVIDEND PAYS. CLAIMS RECEIVED AFTER OUR SUBMISSION DEADLINE WILL BE FILED ON A BEST EFFORT BASIS.   |



## FREQUENTLY ASKED QUESTIONS (FAQs) CONTINUED

### PRIMARY QUICK REFUND QUESTIONS

| QUESTION  | ANSWER  |
|---|---|
| ONCE I SUBMIT A QUICK REFUND CLAIM VIA ESP, HOW LONG WILL IT TAKE TO BE PAID?   | WE ESTIMATE PAYMENT WITHIN APPROXIMATELY <b>8 TO 10 WEEKS</b> OF PAY DATE.  |
| WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE QUICK REFUND PROCESS?   | <b>YES.</b>   |
| DOES THE PROCESS HAVE A MINIMUM POSITION REQUIREMENT PER BENEFICIAL OWNER?  | <b>NO.</b>  |
| WHAT HAPPENS IF THE PARTICIPANT DOES NOT MAKE A CA WEB ELECTION WITHIN THE SPECIFIED CA WEB ELECTION WINDOW?  | ALL SHARES WILL BE WITHHELD AT THE 30% TAX RATE.  |
| WHAT HAPPENS IF THE PARTICIPANT MAKES EXEMPT OR FAVORABLE ELECTIONS THROUGH DTC BUT FAILS TO SUPPLY THE REQUIRED DOCUMENTATION TO BNY MELLON / GLOBETAX BY THE DEADLINE INDICATED IN THE "CHARGES & DEADLINES" SECTION? | ALL UNSUPPORTED SHARES WILL BE MOVED TO THE 30% UNFAVORABLE RATE CATEGORY. YOU WILL HAVE AN OPPORTUNITY TO FILE THROUGH THE NON – DTC QUICK REFUND AND LONG FORM PROCESSES IF THIS TRANSPIRES. DTCC MAY IMPOSE A FEE TO ENABLE THE MOVEMENT OF SHARES BACK TO THE 30% RATE. |

### FINAL QUICK REFUND / LONG FORM QUESTIONS

| QUESTION  | ANSWER   |
|---|--|
| HOW LONG DOES IT TAKE FOR QUICK REFUND CLAIMS TO BE PAID?                         | APPROXIMATELY <b>10 TO 12 MONTHS.</b>  |
| WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE QUICK REFUND PROCESS? | <b>NO, YOU WILL BE PAID BY CHECK.</b>  |
| DOES THE PROCESS HAVE A MINIMUM POSITION REQUIREMENT PER BENEFICIAL OWNER?        | <b>NO.</b> THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER FOR STANDARD LONG FOR CLAIMS WHICH MAY BE WAIVED ON AN EXCEPTIONAL BASIS FOR CLIENTS RECLAIMING LESS THAN \$50. IN SUCH INSTANCES A FEE OF 50% OF THE RECLAIMED AMOUNT WILL BE APPLIED.   |
| IS THIS PROCESS FREE OF CHARGE?   | <b>NO.</b> THIS TAX RECLAIM ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. FEES WILL BE CHARGED FOR THIS ASSISTANCE SERVICE OF UP TO \$0.0075 PER DR FOR QUICK REFUND AND LONG FORM RECLAIMS. RECLAIMS RECEIVED POST DEADLINE CANNOT BE ASSURED AND MAY BE SUBJECT TO A PER BENEFICIARY FEE AS WELL AS OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO BNY MELLON / GLOBETAX OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TAX AUTHORITIES. IN ADDITION, CHARGES MAY APPLY TO ANY LONG FORM CLAIMS REJECTED OR NOT ACCEPTED BY THE CUSTODIAN. FEES PAID TO BNY MELLON / GLOBETAX MAY BE SHARED WITH ITS AGENTS. |

**APPENDIX A – COVER LETTER (Please place on your Company Letterhead)**

**[DATE]**

The Bank of New York Mellon as Depository  
 C/O GlobeTax  
 90 Broad Street, 16<sup>th</sup> Floor  
 New York, NY 10004-2205  
 Attn: Kasey Harbes

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who wish to avoid excess withholding tax on Finland DR's. We, [NAME OF DTC PARTICIPANT], also identified as DTC participant number [DTC PARTICIPANT NUMBER], hereby state that each beneficial owner cited below held the respective amount of DRs on the record date of August 3, 2015 the security Metso (cusip: 592671101).

Below is the list of beneficial owners and their holdings, which total [TOTAL # OF DRs CITED BELOW] DR's. As required, the forms and a certification of residency document (Form 6166) if applicable, are enclosed for each beneficial owner. **The ratio is 4 Depository Receipts to 1 Ordinary Share.** The information is as follows:

| <u>Name of Beneficial Owner</u>   | <u>Street Address of Beneficial Owner</u> | <u>City, State, Zip (Country) of Beneficial Owner</u> | <u>Tax Payer I.D. #</u> | <u>Type of Account</u> | <u># of DRs Held</u> | <u>Reclaim %</u> |
|---|---|---|-------------------------|------------------------|----------------------|------------------|
| 1)  |   |   |                         |                        |                      |                  |
| Note: for more than 5 Beneficial Owners, please provide an excel breakdown of shareholder information |   |   |                         |                        |                      |                  |

**Total Shares:** \_\_\_\_\_

We ask that BNY Mellon, as Depository, apply to the Finnish tax authority for these withholding tax relief requests on the above beneficial owners' behalf. Please contact the undersigned should you have any questions.

We hereby agree that this tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.0075 per Depository Receipt for the Quick Refund, or up to \$0.0075 per Depository Receipt for Long Form (with a minimum of \$25), and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates.

We hereby agree that in addition to statutory and documentation requirements and the deduction of fees, tax relief benefits will be subject to review and approval, and potential audits by the applicable custodian and applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge each of the beneficial owners identified hereby are eligible for the preferential rates as stated herein and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any tax relief. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

Sincerely,

[Signature of authorized signatory for DTC Participant]

**[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]**

**PAYMENT ADDRESS:** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**APPENDIX B – CERTIFICATE OF DIVIDEND PAYMENT**

**\*\*\*THIS DOCUMENT MUST BE PREPARED ON COMPANY LETTERHEAD\*\*\***

**ALL AMOUNTS MUST BE IN EUROS**

**(Important – DTC Participants must complete a separate Certificate of Payment for each beneficial owner)**  
**CERTIFICATION OF PAYMENT**

[DTC Participant Name] hereby certifies that the following beneficial owner (holding the security **METSO CORPORATION (CUSIP 592671101)**) was a holder of record on **August 3, 2015**. The beneficial owner was paid the dividend less the **30%** withholding tax at source and is entitled to the [Refund %] tax refund stipulated under the provisions of the “[Residence Country of Beneficial Owner]” – Finland Tax Treaty Convention.

We hereby certify that we have paid the dividend to the beneficial owner of the following securities on August 14, 2015.

|                                       |   |
|---------------------------------------|---|
| <b>Agent:</b>                         | [DTC Participant Name]<br>[DTC Participant Number]  |
| <b>Beneficial Owner:</b>              | [Beneficial Owner Name]<br>[B/O Address]<br>[B/O City, State, Zip Code]<br>[B/O Country of Residence] |
| <b>Security:</b>                      | <b>METSO CORPORATION</b>  |
| <b>Ordinary Pay Date:</b>             | <b>August 4, 2015</b>   |
| <b>Shares held:</b>                   | [Number of Ordinary Shares Held]  |
| <b>Dividend Rate:</b>                 | EUR 0.40 per share  |
| <b>Gross Dividend:</b>                | [Gross Dividend]  |
| <b>Amount of Tax Withheld (30%):</b>  | [Amount of Tax Withheld]  |
| <b>Refund Amount Due (Reclaim %):</b> | [Amount of Refund]  |

|                      |                          |                            |
|----------------------|--------------------------|----------------------------|
| Certified By         |                          |                            |
| Authorized Signature | <b>[Sign Here]</b> _____ | Date <b>[Today's Date]</b> |
|                      | NAME _____               |                            |
|                      | TITLE _____              |                            |
|                      | INSTITUTION _____        |                            |

**APPENDIX D – POWER OF ATTORNEY**

**\*\*\*THIS DOCUMENT MUST BE PREPARED ON COMPANY LETTERHEAD\*\*\***

**POWER OF ATTORNEY**

**(Broker’s Letterhead)**

Power of Attorney

**(Name of Broker)**, with address in **(City, State, Country)** hereby appoints BNY Mellon (“Bank”) and/or the Bank’s designated standing proxy(ies) as its true and lawful attorney with full Power of Attorney to do all or any of the following acts with respect to the American Depository Receipts representing shares in **METSO CORPORATION** (“Securities”) that the Bank holds in its safe custody on behalf of the Undersigned broker/agent .

- i) To file required forms with competent tax authorities in order to secure any tax privileges and benefits such as tax reduction or tax-exemption at source.
- ii) To receive on behalf of the Undersigned tax repayments made by competent tax authorities as a result of lodging reclaim forms.

The Undersigned also authorizes the Bank and/or the Bank’s designated standing proxy(ies) to submit this power of attorney or a photocopy of it to competent tax authorities.

**(Name of the broker representative)**

**<Place and Date>** \_\_\_\_\_  
Place and Date

**<Signature of broker representative>** \_\_\_\_\_  
Authorized Signature(s)/Title(s)