



Important Notice
National Securities Clearing Corporation

P&S#:	7638
A#:	8063
DATE:	AUGUST 31, 2015
TO:	ALL MEMBERS
FROM:	PRODUCT MANAGEMENT, EQUITIES CLEARANCE
ATTENTION:	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER MANAGER P&S DEPARTMENT, MANAGER DATA PROCESSING DEPARTMENT
SUBJECT:	NEW YORK STATE STOCK TRANSFER TAX - PROCESSING UPDATE

Effective **November 2, 2015** and going forward, the National Securities Clearing Corporation (NSCC) will accept New York State Stock Transfer Tax forms delivered only via email to the following email address: settlementnystaxsubmissions@dtcc.com. Forms sent to any other DTCC email address, including to the email address of any DTCC personnel, **WILL NOT** be accepted or processed by NSCC. Correctly completed forms received daily by **9:30 a.m. eastern time** will be processed for the current business day.¹

In addition, only New York State Stock Transfer Tax forms that are correctly completed and are **signed** will be processed by NSCC. Therefore, submitted forms must include the correct New York State Tax rubber Stamp which states “**N.Y. State Transfer Tax paid thru NSCC**” and your **Member Name** affixed in the appropriate box on the form, and must include the following, required information:

- Member Name,
- Member Number,
- Authorized Signor’s Name
- Title of the Signor, and
- Signor’s phone number.

Exhibit A to this Notice is a copy of the updated form and Exhibit B to this Notice is a sample copy of the completed updated form. Members can obtain an updated copy of the form at: <https://www.dtccllearning.com/learning/clearance/reference-media/documentation/new-york-state-stock-transfer-tax.html>. Members are reminded that these changes will become effective on **November 2, 2015**. If these changes are not complied with, Members risk not having their forms processed which could result in an incorrect amount transfer tax being reported to New York State via NSCC.

¹ Completed forms received after 9:30 a.m. eastern time will be processed on the next business day. Completed forms received after 9:30 a.m. eastern time on the last business day of quarter-end will be processed the next business day of the new quarter.

Additional Information

A copy of this Important Notice can be obtained from the web site of NSCC's parent corporation, The Depository Trust & Clearing Corporation, at <http://www.dtcc.com>. If you have any questions regarding these enhancements, please contact your DTCC Relationship Manager.

Exhibit A



National Securities Clearing Corporation

N.Y. STATE TAX REPORT

We hereby certify that the amount specified below is the amount of New York State stock transfer tax liability on taxable transactions due for settlement this day by us or members of our clearing corporation and the amount is the allowable amount of rebate withheld under Article 12, Section 280-a of the Tax Law. We hereby authorize and direct National Securities Clearing Corporation to report this amount to the New York State Tax Commission. In addition, we hereby authorize and direct said clearing corporation to remit to New York State Tax Commission and to charge our account on the last business day of this quarterly period for the allowable amount of rebate withheld by us this day.

DATE _____

	CODE	1000s	100s	CTS
TAX LIABILITY WITHHELD	68			

CERTIFICATION OF "SUGGESTED NAMES" COMPARED CLEARANCE

We hereby certify that we have a record of the proper resolution by us of each transaction on which a "Suggested Name" was accepted by us as the valid and proper name on the opposite side. Such record will be preserved in a readily accessible place for inspection by an Exchange representative.

CONFIRMATION OF TRANSACTIONS IN ACCORDANCE WITH THE RULES OF NATIONAL SECURITIES CLEARING CORPORATION

The undersigned has received from National Securities Clearing Corporation, hereinafter referred to as NSCC, in accordance with the rules of NSCC, contract lists, showing thereon, by numbers, symbols, abbreviations, and price extensions, his transactions for the purchase and sale of cleared and/or non-cleared securities, and/or cleared securities on a when issued or when distributed basis, made with other clearing members of NSCC on the above transaction dates(s), and also supplemental contract lists in accordance with the rules of NSCC, and hereby confirms each of such purchase and sales transactions as set forth on such contract lists as amended and corrected on such supplemental lists, and agrees that said transactions are made on the terms set forth in rules of NSCC.

The undersigned hereby authorizes National Securities Clearing Corporation as agent of the undersigned to make this Confirmation Of Transactions and Certification of "Suggested Names" part of its file of contract lists and supplemental contract lists, as if said were attached hereto.

	Member Name:
	Member Number:
	Authorized Signor's Name:
	Title of Signor:
	Phone Number:

NEW YORK STATE STAMP

CASH 41 REV. 9-81

Signature of Clearing Member
NSCC

Exhibit B



National Securities Clearing Corporation

N.Y. STATE TAX REPORT

We hereby certify that the amount specified below is the amount of New York State stock transfer tax liability on taxable transactions due for settlement this day by us or members of our clearing corporation and the amount is the allowable amount of rebate withheld under Article 12, Section 280-a of the Tax Law. We hereby authorize and direct National Securities Clearing Corporation to report this amount to the New York State Tax Commission. In addition, we hereby authorize and direct said clearing corporation to remit to New York State Tax Commission and to charge our account on the last business day of this quarterly period for the allowable amount of rebate withheld by us this day.

DATE 08/31/2015

	CODE	1000s	100s	CTS
TAX LIABILITY WITHHELD	68	1	500	75

CERTIFICATION OF "SUGGESTED NAMES" COMPARED CLEARANCE

We hereby certify that we have a record of the proper resolution by us of each transaction on which a "Suggested Name" was accepted by us as the valid and proper name on the opposite side. Such record will be preserved in a readily accessible place for inspection by an Exchange representative.

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N.Y. State Transfer Tax paid thru NSCC ABC Brokerage	Member Name: ABC Brokerage
	Member Number: 9901
	Authorized Signor's Name: John Smith
	Title of Signor: Director
	Phone Number: (212) 555-5555

NEW YORK STATE STAMP

CASH 41 REV. 9-81

Signature of Clearing Member
NSCC