



B #:	1306-15
Date:	August 10, 2015
To:	All Participants
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Optional Dividend: BP P.L.C. American Depository Shares CUSIP: 055622104 Record Date: 08/07/15 Payable Date: 09/18/15 Rate: USD \$0.60 per ADS DTC Instruction Cut-Off: 08/31/15 at 8:00 P.M. EDT. Revised cash rate in Option 1 to \$0.595.

***** WARNING TIME CRITICAL *****

BP P.L.C. (“BP”) has announced a quarterly dividend of \$0.10 per ordinary share which equates to USD \$0.60 per American Depository Share (“ADS”). As an alternative to receiving the dividend in cash, holders may elect to receive the scrip dividend in additional ADSs at the U.S. rate T.B.A. The dividend will be paid on 09/18/15 to BP ADS holders of record at close of business on 08/07/15.

Option #1 Cash: You may elect to receive the dividend in cash of USD \$0.595 per ADS which includes a dividend fee of \$0.005 per ADS (**default**).

Option #2 ADS: You may elect to receive the dividend in additional ADSs. Fractional ADS entitlements will be paid in cash at the DTC Participant level.

The number of ADSs to which holders electing the scrip alternative will be calculated by dividing the total cash dividend due to holder’s record date ADS by an ADS reference price, determined by (i) the average of the closing mid-price (converted into US\$) for BP’s ordinary share on the London Stock Exchange for the five days commencing on the ex-dividend date (August 06, 2015) and adjusted for the share to ADS ratio, 1 ordinary share to 6 ADR. (ii) plus a \$0.05 per newly issued ADS issuance fee.

RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB.

PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS THROUGH THE CORPORATE ACTION WEB INSTRUCTION TAB.

Participants not responding to the above option by 08/31/15 at 8:00 P.M., EDT will receive the mandatory distribution in accordance with Option #1 (cash).

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If there are any questions regarding this Important Notice, or the processing of related instructions via CA Web, Participants should contact DTC's Customer Help Line at (888) 382-2721.

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