



A#:	8087
P&S:	7662
Date:	September 24, 2015
To:	All Participants
From:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Insurance Processing Manager, Mutual Fund Processing Manager, Dividend Department
Attention:	Enterprise Service Center
Subject:	Columbus Day Holiday Schedule

New York Banks will be closed on Monday, October 12, 2015 in observance of Columbus Day. National Securities Clearing Corporation, the New York, and NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be open for trading on Monday, October 12, 2015.

The following changes in NSCC’s Operations and schedules will be in effect:

REAL TIME TRADE MATCHING (RTTM)

SUBMISSION OF TRADE DATA FOR CORPORATE BONDS, MUNICIPAL BONDS & UITs

TRADE DATE	T+1 ADJUSTMENTS	T+2 & OLDER ADJUSTMENTS	T+3 & OLDER ADJUSTMENTS
Oct. 6	Oct. 7	Oct. 8	Oct. 9
Oct. 7	Oct. 8	Oct. 9	Oct. 12
Oct. 8	Oct. 9	Oct. 12	Oct. 13
Oct. 9	Oct. 12	Oct. 13	Oct. 14
Oct. 12	Oct. 13	Oct. 14	Oct. 15
Oct. 13	Oct. 14	Oct. 15	Oct. 16

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BALANCE ORDERS

A double-day settlement will result on Thursday, October 15, 2015. Non-CNS trades of Monday, October 12, 2015 will be displayed on the Consolidated Trade Summary and netted for settlement on Thursday, October 15, 2015.

Balance Orders will not be available on the morning of the Holiday

CNS:

No settlement will occur on Monday, October 12, 2015. The following changes will be made to CNS output schedules:

Consolidated Trade Summary (Including machine-readable output)

T & T+1 TRADES DUE TO SETTLE ON	T+2 & OLDER TRADES SETTLING ON	AVAILABLE ON
Oct. 9	Oct. 8	Oct. 8 Normal
Oct. 12	(No Settlement)	-----
Oct. 13	Oct. 9	Oct. 9
-----	-----	Oct. 12 None**
Oct. 14	Oct. 13	Oct. 13 ***
Oct. 15	Oct. 14	Oct. 14 Normal

**The Consolidated Trade Summary & Supplemental Consolidated Trade Summary will not be available on the morning of the Holiday.

*** Indicates one-day items for trades compared on October 12th and October 13th settling on October 13, 2015.

Supplemental Consolidated Trade Summary (Including machine-readable output)

Since there will be no Settlement on Monday, October 12, 2015, the Supplemental Consolidated Trade Summary (Cycles 1 & 2) will not be available for Monday, October 12, 2015. Cycle 1 will be sent out after Midnight on Tuesday Morning, October 13, 2015 and Cycle 2 will be sent out as scheduled on Tuesday Afternoon, October 13, 2015.

Projection Report (Including machine-readable output):

Projection for Settlement Date	Available On
Oct. 9	Oct. 8 Normal
Oct. 12	(No Settlement) ***
Oct. 13	Oct. 9 One Day Early
Oct. 14	Oct. 13 Normal
Oct. 15	Oct. 14 Normal

****A Projection Report will not be available on the morning of the holiday.

Exemption and Priority Input:

To Control Settlement Of

Oct. 9
Oct. 12
Oct. 13

Oct. 14

Member Should Submit On:

Oct. 8 Normal
(No Settlement)
Oct. 9 One Day Early
Oct. 12 None
Oct. 13 Normal

The Seg. Exemptions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Labor Day processing to determine their schedules in effect.

Accounting Summary (Including machine-readable output):

Settlement Date

Oct. 9
Oct. 12
Oct. 13

Available On

Oct. 9 Normal
(No Settlement)
Oct. 13 Normal

DIVIDENDS

Record Dates – Securities with a published record date of Monday, October 12, 2015 will be changed to Friday, October 9, 2015. Since no CNS activity will occur on Monday, October 12, 2015, closing positions for these two dates will be identical.

Due Bill Redemption Dates – Securities carrying a due bill redemption date of October 12, 2015 will be changed to October 9, 2015. Again, closing positions for the two dates will be the same.

Payable Dates – Dividends payable on October 12, 2015 will be paid on October 13, 2015.

CENTRAL DELIVERY AND SETTLEMENT

NSCC will not provide Delivery or Settlement Services on Monday, October 12, 2015. ESS Envelopes WILL NOT be accepted on Monday, October 12, 2015.

INTER-CITY DELIVERIES (IESS)

On Friday, October 9, 2015, deliveries will be accepted for settlement on Tuesday, October 13, 2015.

*Please note that Monday, October 12, 2015 is a legal holiday in Canada. Inter-city Deliveries (IESS) for settlement Tuesday, October 13, 2015 WILL BE accepted on Friday, October 9, 2015.

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, October 12, 2015. Normal schedules will resume on Tuesday, October 13, 2015.

AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE (ACATS)

Settlement

ACATS activity processed on Thursday, October 8, 2015, which would normally settle Monday, October 12, 2015, will settle on Tuesday, October 13, 2015.

ACATS activity processed on Friday, October 9, 2015, which would normally settle Tuesday, October 13, 2015, will be combined with ACAT activity of Monday, October 12, 2015 for settlement Wednesday, October 14, 2015.

On Friday, October 9, 2015, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, October 8, 2015 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, October 9, 2015 end-of-day ACATS output.

The following schedule outlines when ACATS will create, and not create, the CNS ACATS Ineligible Security Reject File (Autoroute # 02091473) and the CNS ACATS End of Day Fail File (Autoroute # 02091475) over the Columbus Day weekend:

1. Friday, October 9, 2015, CNS Process and Settlement Date 10/9/2015

Fails will be processed for settlement date of 10/9/2015; therefore, ACATS will create the CNS ACATS End of Day Fail File (02091475 & 02091476).

2. Friday, October 9, 2015, CNS Process Date 10/12/2015 (no CNS settlement for 10/12/2015)

Exits will not be processed; therefore, ACATS will **not** create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

3. Monday, October 12, 2015, CNS Process Date 10/12/2015 (no CNS settlement for 10/12/2015)

Fails will not be processed; therefore, ACATS will **not** create the CNS ACATS End of Day Fail file (02091475 & 02091476).

4. Monday, October 12, 2015, CNS Process and Settlement Date 10/13/2015

Exits will be processed for the settlement date of 10/13/2015; therefore, ACATS will create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

Accelerations

The ACATS System will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

Transfers with a Bank Contra Party

Please note that NSCC will allow transactions with bank participants on bank Holidays.

OBLIGATION WAREHOUSE (OW)

The OW Web and MQ messaging will be open for business as usual. However, some of the functionality in OW that will be adjusted for the bank holiday, as detailed below:

For processing day Friday, October 9, 2015---OW will not send obligations to CNS.

For processing day Monday, October 12, 2015:

- a. Automated additions of CNS exits, NSCC Balance Orders and non-CNS ACATS will not be made to OW
- b. Automated Delivery Orders (Auto DO's) will not be produced and sent to IMS
- c. At 5:00 pm ET Monday, October 12, 2015 the CNS eligibility check will run to include settlement dates of October 13, 2015 and prior.

ACATS - FUND/SERV INTERFACE

ACATS - Fund/SERV Interface activity processed on Monday, October 12, 2015 will settle on Tuesday, October 13, 2015.

DTCC PAYMENT aXis

DTCC Payment aXis activity will be accepted on Monday, October 12, 2015. No settlement of DTCC Payment aXis activity will occur on Monday, October 12, 2015. Activity submitted on Friday, October 9, 2015 through Monday, October 12, 2015 will settle on Tuesday, October 13, 2015.

FUND/SERV®

No settlement of Fund/SERV activity will occur on Monday, October 12, 2015

The following changes will be made to Fund/SERV output schedules:

T+1 SETTLEMENT TRADE DATE (364 File)	FILE AVAILABLE ON	SETTLEMENT DATE
Oct. 9	Oct. 13	Oct. 13**
Oct. 12*	Oct. 13	Oct. 13**
Oct. 13	Oct. 14	Oct. 14

T+3 SETTLEMENT FILE

TRADE DATE (365 File)

Oct. 7
Oct. 8
Oct. 9***
Oct. 12
Oct. 13

AVAILABLE ON

Oct. 12
Oct. 13
Oct. 14
Oct. 14
Oct. 15

SETTLEMENT

DATE

Oct. 13
Oct. 14
Oct. 15**
Oct. 15**
Oct. 16

**Double Settlement Day

***Participants will receive a blank 02112365 file on Friday, October 9, 2015

*Participants will receive a blank 02112364 file on Monday, October 12, 2015

NETWORKING

Networking activity will be accepted on Monday, October 12, 2015; however, no Networking Dividend Cash Settlement or Activity Settlement will occur on Monday, October 12, 2015.

ALTERNATIVE INVESTMENT PRODUCTS

The AIP System will process transactions and create settlement data files, but there will be no money settlement on Monday, October 12, 2015.

INSURANCE PROCESSING

No IPS Commission, Application/Subsequent Premiums and Licensing and Appointment Settlement will occur on Monday, October 12, 2015. Activity submitted after the cutoff (11:00am for Commissions, 2:00pm Application /Subsequent Premiums and 1:00pm for Licensing and Appointments) on Friday, October 9, 2015, will settle on Tuesday, October 13, 2015. Activity for Positions (PFF, PVF, & PNF), Annuity Asset Pricing (AAP), Financial Activity Reporting (FAR) and Inforce Transactions (IFT) will be accepted and processed on Monday, October 12, 2015.

ACATS/IPS INTERFACE

Carriers will not receive CAT output transactions during the 6:30 pm et cycle on Friday, October 9, 2015. Any CAT transactions scheduled for that day will be included in the 6:30 pm et cycle on Monday, October 12, 2015.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager, Client Account Representative, or the undersigned at (212) 855-5947.

Robert Famigletti
Manager
Connectivity Activation and Production Support