



<b>A#:</b>	8262
<b>P&amp;S:</b>	7837
<b>Date:</b>	September 29, 2016
<b>To:</b>	All Participants
<b>From:</b>	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Insurance Processing Manager, Mutual Fund Processing Manager, Dividend Department
<b>Attention:</b>	Connectivity Activation and Production Support
<b>Subject:</b>	Columbus Day Holiday Schedule

**New York Banks will be closed on Monday, October 10, 2016 in observance of Columbus Day. National Securities Clearing Corporation, the New York, and NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be open for trading on Monday, October 10, 2016.**

The following changes in NSCC’s Operations and schedules will be in effect:

**REAL TIME TRADE MATCHING (RTTM)**

**SUBMISSION OF TRADE DATA FOR CORPORATE BONDS, MUNICIPAL BONDS & UITs**

<b>TRADE DATE</b>	<b>T+1 ADJUSTMENTS</b>	<b>T+2 &amp; OLDER ADJUSTMENTS</b>	<b>T+3 &amp; OLDER ADJUSTMENTS</b>
Oct. 4	Oct. 5	Oct. 6	Oct. 7
Oct. 5	Oct. 6	Oct. 7	Oct. 10
Oct. 6	Oct. 7	Oct. 10	Oct. 11
Oct. 7	Oct. 10	Oct. 11	Oct. 12
Oct. 10	Oct. 11	Oct. 12	Oct. 13
Oct. 11	Oct. 12	Oct. 13	Oct. 14

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Non-Confidential

## **BALANCE ORDERS**

A double-day settlement will result on Thursday, October 13, 2016. Non-CNS trades of Monday, October 10, 2016 will be displayed on the Consolidated Trade Summary and netted for settlement on Thursday, October 13, 2016.

Balance Orders will not be available on the morning of the Holiday

### **CNS:**

No settlement will occur on Monday, October 10, 2016. The following changes will be made to CNS output schedules:

#### **Consolidated Trade Summary (Including machine-readable output)**

<b>T &amp; T+1 TRADES DUE TO SETTLE ON</b>	<b>T+2 &amp; OLDER TRADES SETTLING ON</b>	<b>AVAILABLE ON</b>
Oct. 7	Oct. 6	Oct. 6 Normal
Oct. 10	(No Settlement)	-----
Oct. 11	Oct. 7	Oct. 7
-----	-----	Oct. 10 None**
Oct. 12	Oct. 11	Oct. 11 ***
Oct. 13	Oct. 12	Oct. 12 Normal

\*\*The Consolidated Trade Summary & Supplemental Consolidated Trade Summary will not be available on the morning of the Holiday.

\*\*\* Indicates one-day items for trades compared on October 10<sup>th</sup> and October 11<sup>th</sup> settling on October 11, 2016.

#### **Supplemental Consolidated Trade Summary (Including machine-readable output)**

Since there will be no Settlement on Monday, October 10, 2016, the Supplemental Consolidated Trade Summary (Cycles 1 & 2) will not be available for Monday, October 10, 2016. Cycle 1 will be sent out after Midnight on Tuesday Morning, October 11, 2016 and Cycle 2 will be sent out as scheduled on Tuesday Afternoon, October 11, 2016.

#### **Projection Report (Including machine-readable output):**

<b>Projection for Settlement Date</b>	<b>Available On</b>
Oct. 7	Oct. 6 Normal
Oct. 10	(No Settlement) ***
Oct. 11	Oct. 7 One Day Early
Oct. 12	Oct. 11 Normal
Oct. 13	Oct. 12 Normal

\*\*\*\*A Projection Report will not be available on the morning of the holiday.

## Exemption and Priority Input:

### To Control Settlement Of

Oct. 7  
Oct. 10  
Oct. 11  
-----  
Oct. 12

### Member Should Submit On:

Oct. 6 Normal  
(No Settlement)  
Oct. 7 One Day Early  
Oct. 10 None  
Oct. 11 Normal

*The Seg. Exemptions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Columbus Day processing to determine their schedules in effect.*

## Accounting Summary (Including machine-readable output):

### Settlement Date

Oct. 7  
Oct. 10  
Oct. 11

### Available On

Oct. 7 Normal  
(No Settlement)  
Oct. 11 Normal

## DIVIDENDS

**Record Dates** – Securities with a published record date of Monday, October 10, 2016 will be changed to Friday, October 7, 2016. Since no CNS activity will occur on Monday, October 10, 2016, closing positions for these two dates will be identical.

**Due Bill Redemption Dates** – Securities carrying a due bill redemption date of October 10, 2016 will be changed to October 7, 2016. Again, closing positions for the two dates will be the same.

**Payable Dates** – Dividends payable on October 10, 2016 will be paid on October 11, 2016.

## CENTRAL DELIVERY AND SETTLEMENT

NSCC will not provide Delivery or Settlement Services on Monday, October 10, 2016. ESS Envelopes WILL NOT be accepted on Monday, October 10, 2016.

## INTER-CITY DELIVERIES (IESS)

On Friday, October 7, 2016, deliveries will be accepted for settlement on Tuesday, October 11, 2016.

\*Please note that Monday, October 10, 2016 is a legal holiday in Canada. Inter-city Deliveries (IESS) for settlement Tuesday, October 11, 2016 WILL BE accepted on Friday, October 7, 2016.

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, October 10, 2016. Normal schedules will resume on Tuesday, October 11, 2016.

## **AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE (ACATS)**

### **Settlement**

ACATS activity processed on Thursday, October 6, 2016, which would normally settle Monday, October 10, 2016, will settle on Tuesday, October 11, 2016.

ACATS activity processed on Friday, October 7, 2016, which would normally settle Tuesday, October 11, 2016, will be combined with ACAT activity of Monday, October 10, 2016 for settlement Wednesday, October 12, 2016.

On Friday, October 7, 2016, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, October 6, 2016 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, October 7, 2016 end-of-day ACATS output.

The following schedule outlines when ACATS will create, and not create, the CNS ACATS Ineligible Security Reject File (Autoroute # 02091473) and the CNS ACATS End of Day Fail File (Autoroute # 02091475) over the Columbus Day weekend:

1. Friday, October 7, 2016, CNS Process and Settlement Date 10/7/2016

Fails will be processed for settlement date of 10/7/2016; therefore, ACATS will create the CNS ACATS End of Day Fail File (02091475 & 02091476).

2. Friday, October 7, 2016, CNS Process Date 10/10/2016 (no CNS settlement for 10/10/2016)

Exits will not be processed; therefore, ACATS will **not** create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

3. Monday, October 10, 2016, CNS Process Date 10/10/2016 (no CNS settlement for 10/10/2016)

Fails will not be processed; therefore, ACATS will **not** create the CNS ACATS End of Day Fail file (02091475 & 02091476).

4. Monday, October 10, 2016, CNS Process and Settlement Date 10/11/2016

Exits will be processed for the settlement date of 10/11/2016; therefore, ACATS will create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

## **Accelerations**

The ACATS System will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

## **Transfers with a Bank Contra Party**

Please note that NSCC will allow transactions with bank participants on bank Holidays.

## **OBLIGATION WAREHOUSE (OW)**

The OW Web and MQ messaging will be open for business as usual. However, some of the functionality in OW that will be adjusted for the bank holiday, as detailed below:

For processing day Friday, October 7, 2016---OW will not send obligations to CNS.

For processing day Monday, October 10, 2016:

- a. Automated additions of CNS exits, NSCC Balance Orders and non-CNS ACATS will not be made to OW
- b. Automated Delivery Orders (Auto DO's) will not be produced and sent to IMS
- c. At 5:00 pm ET Monday, October 10, 2016 the CNS eligibility check will run to include settlement dates of October 11, 2016 and prior.

## **ACATS - FUND/SERV INTERFACE**

ACATS - Fund/SERV Interface activity processed on Monday, October 10, 2016 will settle on Tuesday, October 11, 2016.

## **DTCC Payment aXis®**

DTCC Payment aXis activity will be accepted on Monday, October 10, 2016. No settlement of DTCC Payment aXis activity will occur on Monday, October 10, 2016. Activity submitted on Friday, October 7, 2016 through Monday, October 10, 2016 will settle on Tuesday, October 11, 2016.

## **FUND/SERV®**

No settlement of Fund/SERV activity will occur on Monday, October 10, 2016  
The following changes will be made to Fund/SERV output schedules:

<b>T+1 SETTLEMENT TRADE DATE (364 File)</b>	<b>FILE AVAILABLE ON</b>	<b>SETTLEMENT DATE</b>
Oct. 7	Oct. 11	Oct. 11**
Oct. 10*	Oct. 11	Oct. 11**
Oct. 11	Oct. 12	Oct. 12

<b>T+3 SETTLEMENT FILE</b>	<b>SETTLEMENT</b>
<b>TRADE DATE (365 File)</b>	<b>AVAILABLE ON DATE</b>
Oct. 5	Oct. 10
Oct. 6	Oct. 11
Oct. 7***	Oct. 12
Oct. 10	Oct. 12
Oct. 11	Oct. 13

\*\*Double Settlement Day

\*\*\*Participants will receive a blank 02112365 file on Friday, October 7, 2016

\*Participants will receive a blank 02112364 file on Monday, October 10, 2016

### **NETWORKING**

Networking activity will be accepted on Monday, October 10, 2016; however, no Networking Dividend Cash Settlement or Activity Settlement will occur on Monday, October 10, 2016.

### **ALTERNATIVE INVESTMENT PRODUCTS**

The AIP System will process transactions and create settlement data files, but there will be no money settlement on Monday, October 10, 2016.

### **INSURANCE PROCESSING**

No IPS Commission, Application/Subsequent Premiums and STL Settlement will occur on Monday, October 10, 2016. Activity submitted after the cutoffs on Friday, October 7, 2016, will settle on Tuesday, October 11, 2016. Activity for Positions (PFF, PVF, & PNF), Annuity Asset Pricing (AAP), Financial Activity Reporting (FAR) and Inforce Transactions (IFT) will be accepted and processed on Monday, October 10, 2016.

### **ACATS/IPS INTERFACE**

Carriers will not receive CAT output transactions during the 6:30 pm et cycle on Friday, October 7, 2016. Any CAT transactions scheduled for that day will be included in the 6:30 pm et cycle on Monday, October 10, 2016.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager, Client Account Representative, or the undersigned at (212) 855-5947.

Robert Famigletti  
 Manager  
 Connectivity Activation and Production Support