

A#:	8475
P&S:	8050
Date:	November 2, 2017
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	ACATS-Fund/SERV Transfer Record Modifications

NSCC's Automated Customer Account Transfer Service (ACATS) Product Management issued Important Notice [a8469](#) confirming the launch of a series of enhancements to shorten the ACATS transfer cycle. This Notice focuses on the enhancements specific to ACATS-Fund/SERV (previously communicated via Notices [a8276](#) and [a8359](#)).

Currently, the ACATS-Fund/SERV Transfer record (018) is sent to funds once a day at approximately 6:30 pm (Fund/SERV cycle 22). As part of this first phase of ACATS enhancements, the ACATS-Fund/SERV Transfer record (018) will be sent to funds multiple times a day, beginning with Fund/SERV cycle 14 (at approximately 12:00 pm) and continuing through cycle 22. This enhancement provides funds additional time to 'work' transfers in a pending status which are not in good order, providing for a better customer experience and less rejects.

There are no changes to Fund Acknowledgement (019) process for this phase:

- Acknowledgement 019 records received from funds prior to 11:00 am on T+1 will continue to be sent to ACATS that day.
- Acknowledgement 019 records received after 11:00 am on T+1 will continue to be sent to ACATS the next day. Example: Fund receives Transfer record 018 on Monday at 2:00 pm in cycle 16. Fund sends Acknowledgement 019 record in cycle 18 on same day. Fund/SERV will pass 019 record to ACATS on T+1 (Tuesday) to be included in Fund/SERV statistics report.
- Funds will continue to have until 11:00 am on T+2 to acknowledge ACATS-Fund/SERV transfers.
- 080 Reminder records will continue to be sent on all ACATS-Fund/SERV transfers that have not been responded to on T+1.

The enhancements detailed in this Important Notice are targeted for implementation (pending regulatory approval) on **March 29, 2019**, with the PSE test period beginning **November 30, 2018**.

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Non-Confidential

DOCUMENTATION

The ACATS-Fund/SERV User Guide will be updated to reflect the above changes. An email notification will be sent when revised documentation has been posted to our website.

Questions and comments regarding this Important Notice should be directed to Wealth Management Services at **(212) 855-8877**.

Therese Leahy
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Product Management
DTCC Wealth Management Services