



*Important Notice*  
**National Securities Clearing Corporation**

**A#:** 8494  
**P&S#:** 8069  
**DATE:** DECEMBER 18, 2017  
**TO:** ALL MEMBERS AND LIMITED MEMBERS  
**ATTENTION:** MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER,  
COMPLIANCE OFFICER  
**FROM:** GENERAL COUNSEL'S OFFICE  
**SUBJECT:** NSCC PROPOSED RULE CHANGE FILING – RECOVERY AND WIND-  
DOWN PLAN AND RELATED RULES  
(SR-NSCC-2017-017 AND SR-NSCC-2017-805)

On December 18, 2017, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change filing (SR-NSCC-2017-017) and an advance notice (SR-NSCC-2017-805) (collectively, the “Filings”) with the Securities and Exchange Commission and the Board of Governors of the Federal Reserve proposing to adopt the NSCC Recovery and Wind-down Plan and related Rules, as described therein. The full text of the Filing may be obtained by visiting the DTCC website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx).

Written comments on the Filing may be addressed to National Securities Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Jacqueline Chezar, Executive Director and Associate General Counsel, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Numbers SR-NSCC-2017-017 AND SR-NSCC-2017-805 on the subject line. We request that you provide NSCC with a copy of your comments.

Questions regarding this Important Notice may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, at 212-855-3216.

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