



Important Notice
National Securities Clearing Corporation

A#:	8488
P&S:	8063
Date:	December 6, 2017
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT
Attention:	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
Subject:	UNIVERSAL TRADE CAPTURE EXCHANGE TESTING FOR NYSE TAPE B/C SECURITIES

As [previously announced](#) via a trader update issued by NYSE on September 07, 2017, the next phase of their Pillar migration will be the expansion of NYSE electronic and floor trading to all Reg NMS securities on January 8th, 2018. The expansion will allow NYSE to start trading Tape B and C securities to operate on their new Pillar technology. In preparation for the launch of its new post-trade environment for these securities, NYSE has begun conducting client industry-wide weekend tests. As part of this effort DTCC will support the weekend test scheduled for Saturday December 9th.

NYSE plans to take trades submitted for Tape B and C securities by its clients into their new post-trade environment, save them, and replay them into DTCC's PSE (test) environment on Monday December 11th. DTCC will receive these FIX- format trade submissions and then produce its customary output reporting to clients, who can subsequently pick it up for viewing.

NSCC Members are encouraged to participate in this weekend test by submitting trades to NYSE's new post-trade test environment.

For questions about this Important Notice or to begin the UTC output setup process, please contact your Relationship Manager or email the undersigned at dconfessorisimmons@dtcc.com. Questions relating to NYSE's Tape B and C new post-trade environment testing dates should be addressed with your exchange contacts directly.

Diana Confessori-Simmons
Product Management, Equities Clearance