



*Important Notice*

**Fixed Income Clearing Corporation - CMU**

<b>CMU #:</b>	CMU 002.17
<b>Date:</b>	April 4, 2017
<b>To:</b>	All NSCC Participants
<b>Category:</b>	Service Update
<b>From:</b>	FICC Product Management
<b>Attention:</b>	Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
<b>Subject:</b>	MARKET PARTICIPANT IDs (MPIDs) TO BECOME MATCHING FIELDS ON APRIL 7, 2017 FOR CORPORATE BOND AND UIT TRADES IN NSCC's CORPORATE BOND, MUNICIPAL BOND, & UIT REAL TIME TRADE MATCHING SYSTEM (CMU RTTM)

**Please see the attached NSCC Important Notice regarding the April 7, 2017 implementation date to match NSCC Corporate Bond and UIT CMU RTTM trades based on MPID in the CMU RTTM system.**

If you have any questions regarding this or other CMU RTTM services, please enter your question into the PBS WINS function, contact your Relationship Manager, email [RMsupport@dtcc.com](mailto:RMsupport@dtcc.com) or contact the undersigned at 212-855-7623 ([efanning@dtcc.com](mailto:efanning@dtcc.com)).

Ed Fanning  
Director, Product Management

.....

<b>A#:</b>	<b>8369</b>
<b>P&amp;S#:</b>	<b>7944</b>
<b>DATE:</b>	<b>APRIL 4, 2017</b>
<b>TO:</b>	<b>ALL PARTICIPANTS</b>
<b>ATTENTION:</b>	<b>MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER</b>
<b>FROM:</b>	<b>PRODUCT MANAGEMENT</b>
<b>SUBJECT:</b>	<b>MARKET PARTICIPANT IDs (MPIDs) TO BECOME MATCHING FIELDS ON APRIL 7, 2017 FOR CORPORATE BOND AND UIT TRADES IN NSCC's CORPORATE BOND, MUNICIPAL BOND, &amp; UIT REAL TIME TRADE MATCHING SYSTEM (CMU RTTM)</b>

## **Implementation Date**

As detailed in NSCC Important Notices A#8212, P&S#7787, dated June 16, 2016,<sup>i</sup> and A#8321, P&S#7896, dated January 18, 2017<sup>ii</sup>, NSCC will make MPIDs matching fields for Corporate Bond and Unit Investment Trust (UIT) trades in the CMU RTTM system.

**Effective April 7, 2017 Corporate Bond and UIT trades will not match if different MPIDs are submitted. In order for the trade to match, one of the counterparties will need to submit a modify or a cancel and resubmission.**

NSCC is aware that some clients submit different MPIDs to CMU RTTM and to FINRA's TRACE system. Some of their counterparties cannot support submitting different MPIDs to CMU RTTM and to TRACE. Accordingly, CMU RTTM will match trades when different MPIDs are submitted as shown below:

- 0187 CHSI to 0187 JPMS
- 0229 BCLE to 0229 BCAP
- 0274 SALB to 0274 CITI
- 0352 BEST to 0352 JPMS
- 0370 ASEL to 0370 ASLB
- 0418 SBSH to 0418 CITI
- 0443 DBPC to 0443 DBKS
- 0486 HSBM to 0486 HSBC

## **Enhancements to NSCC Client Directory and Changes in List of Participants**

As detailed in NSCC Important Notice A# 8363, P&S #7938, dated March 31, 2017<sup>iii</sup>, NSCC Account Administration began reporting MPIDs across OTC Equity, Corporate Bond, Municipal Bond, and UIT products on April 1, 2017. Previously only OTC Equity and Municipal Bonds were reported. These updates will be reflected in the weekly NSCC Important Notices published by NSCC Account Administration starting April 7, 2017.

In addition, effective April 4, 2017, NSCC Account Administration published a new NSCC MPID Directory entitled "NSCC MPID Directory" at <http://www.dtcc.com/client-center/nscc-directories>. It is updated the first business day every month. The new NSCC MPID Directory tracks MPIDs across OTC Equity, Corporate Bond, Municipal Bond, and UIT products. As a result, MPIDs will no longer be tracked in the old NSCC Directory's format. Please reach out to NSCCAA@dtcc.com with any questions regarding these changes.

## **Reminder of New Corporate Bond and UIT Executing Broker Symbol File**

At Clients' request, on January 20, 2017, NSCC made available a new data file containing corporate bond and UIT executing broker identifiers (aka Market Participant IDs) in Machine Readable Output. It can be used to assist Members to match corporate bond and UIT trades in the CMU RTTM system (see NSCC January 18, 2017 Important Notice referenced above).

The AutoRoute number for the corporate bond/UIT file is #02032440. Its product description is "Corporate Bond and UIT Executed by Broker Masterfile". The AutoRoute # in the test Participant Services Environment (PSE) is 02982440. Below is the file's layout.

NSCC Members should email [ficcimplementation@dtcc.com](mailto:ficcimplementation@dtcc.com) to request the file.

If you have any questions regarding this or other CMU RTTM services, please enter your question into the PBS WINS function, contact your Relationship Manager, email [RMsupport@dtcc.com](mailto:RMsupport@dtcc.com) or contact the undersigned at 212-855-7623 ([efanning@dtcc.com](mailto:efanning@dtcc.com)).

Ed Fanning  
 Director, Product Management

<b><i>File Name: Corp Bond &amp; UIT Executed by Broker Master File</i></b>					
<i>AUTOROUTE #:</i> 02032440 <i>NOTE: AUTOROUTE STANDARD HEADER / TRAILER REQUIRED WITH THIS FILE</i>					
<b><i>Record Length: 100</i></b>					
<i>Blocking Factor:</i>					
File Type: <i>Sequential File</i> -- <b><i>HEADER</i></b> -- Revision Date: <i>10/19/2016</i>					
<i>FIELD NAME</i>	<i>LENGTH</i>	<i>START</i>	<i>END</i>	<i>TYPE</i>	<i>COMMENTS</i>
Record ID	1	1	1	A/N	H = header record
File Description	30	2	31	A/N	CORP-BOND-UIT-EXEC-BKR-MSTR
Future Use	1	32	32	A/N	Spaces
Processing Date	8	33	40	N	Format = CCYYMMDD
Future Use	60	41	100	A/N	Spaces

<b><i>File Name: Corp Bond &amp; UIT Executed by Broker Master File</i></b>					
<i>AUTOROUTE #:</i> 02032440 -- <b><i>DETAIL</i></b> -- Revision Date: <i>10/19/2016</i>					
<i>FIELD NAME</i>	<i>LENGTH</i>	<i>START</i>	<i>END</i>	<i>TYPE</i>	<i>COMMENTS</i>
Record ID	1	1	1	A/N	D = detail record
Business Type	4	2	5	A	Business Type: 'CORP', 'UIT (Left Justified)
Executing Broker Symbol	4	6	9	A	MPID of Executing Broker
Executing Broker	70	10	79	A/N	Name of Executing Broker

Name					
Clearing Broker Number	4	80	83	N	NSCC Participant number of clearing firm
Clearing Broker Symbol	4	84	87	A	MPID of clearing firm
Future Use	13	88	100	A/N	Spaces

***File Name: Corp Bond & UIT Executed by Broker Master File***

AUTOROUTE #: 02032440 -- **TRAILER**-- Revision Date: 10/19/2016

<i>FIELD NAME</i>	<i>LENGTH</i>	<i>START</i>	<i>END</i>	<i>TYPE</i>	<i>COMMENTS</i>
Record ID	1	1	1	A/N	T = trailer record
Record Count	7	2	8	N	9,999,999
Future Use	92	9	100	A/N	Spaces

<sup>i</sup> <http://www.dtcc.com/~media/Files/pdf/2016/6/16/a8212.pdf>

<sup>ii</sup> <http://www.dtcc.com/~media/Files/pdf/2017/1/18/a8321.pdf>

<sup>iii</sup> <http://www.dtcc.com/~media/Files/pdf/2017/3/31/a8363.pdf>