DTCC | *Important Notice*
DTCC Solutions LLC

#:	CBRS002.17
Date:	August 1, 2017
To:	All Cost Basis Reporting Service (CBRS) users
From:	Product Management
Subject:	CBRS Phase 7 Enhancements Announcement

DTCC plans to enhance the Cost Basis Reporting Service (CBRS) to make improvements to the system based on feedback from the CBRS Steering Committee, broker dealers and sponsors of Alternative Investments. These changes will allow cost basis to be transferred through CBRS on the transfer of Alternative Investments (both Alternative Investment Products and non-AIP) between Funds and Firms and from Firm to Firm. Additionally, DTCC will modify the rules for Submitting Firm Type and Contra Firm Type, specifically where the firm type is CBRACT to allow these firms to pass cost basis on additional transaction types. Users of the CBRS Service are strongly encouraged to review this notice and determine if these changes impact their firm.

This Notice describes the various changes to the record layouts. These changes apply to data input and output via the automated mainframe connection, as well as to Web Direct screens and the Upload template. Please review the list of changes below to determine how they will affect your CBRS programming.

Specifics of the Changes to the Record Layouts

Fields on the Asset Input and Tax Lot Input will change. The following table details the changes. After each name in the **Field** column, there is a code indicating which record layout is impacted by the change: **A** = Asset Input & **T =** Tax Lot Input.

1. For changes for related to AIP, please see the changes to the record layout below:

Field	Change	Byte Location (Start-End)
Transaction Type (A/T)	• Add 58-AIP & 59-Alternative Investments (Non-AIP)	8-9

Alternate Control Number (A/T)	• Insert edit to require 16 byte AIP SIN (Security Identifier Number) for new transaction type 58-AIP	40-69
Receiver Customer Account Number (A/T)	• Insert edit to require for new transaction type 58-AIP& 59-Alternative Investments (Non-AIP)	150-169
Deliverer Customer Account Number (A/T)	• Insert edit to require for new transaction type 58-AIP& 59-Alternative Investments (Non-AIP)	180-199
Date Transfer was Initiated (A)	• Insert edit to require either "Date Transfer was Initiated (A)" to be populated or "Settlement Date of Transfer (A)" for transaction type 58-AIP & 59-Alternative Investments (Non-AIP)	456-463
Settlement Date of Transfer (A)	• Insert edit to require either "Date Transfer was Initiated (A)" to be populated or "Settlement Date of Transfer (A)" for transaction type 58-AIP & 59-Alternative Investments (Non-AIP)	464-471

2. For changes for related to Submitting/Contra Types , please see the changes to the record layout below:

Field	Change	Byte Location (Start-End)
Contra Firm Type (A/T)	• Allow firm type "CBRACT" to pass additional transaction types	100-105
Submitting Firm Type (A/T)	• Allow firm types "CBRACT,NSCPRT, & DTCPRT to pass additional transaction types	126-131

The changes are also reflected in the CBRS Record Layouts on the DTCC Website. The changes to the record layouts are marked with red text. The CBRS record layouts can be found on DTCC's website at:

http://www.dtcc.com/clearing-services/equities-clearing-services/cbrs/client-center/public-documents

Time Line
Production Implementation is scheduled for the fourth quarter of 2017. An additional notice will be issued in the third quarter of 2017 containing additional testing information.

If you have questions about CBRS, please contact Connectivity Activation & Production Support (CAPS) at 1-888-382-2721, option 5, followed by option 1.

Korosh Major
Product Management