

12245-19	
November 15, 2019	
All Participants	
Depositary Service Fee	
International Services	
Operations, Reorg & Dividend Managers, Partners & Cashiers	
Depositary Fees Notification	
тмк	
TMK - 144A  TMK - Reg. S  CUSIP: 87260R300 / 87260R102 / 87260R201	
	Bank of New York Mellon

The Depository Trust Company has received from The Bank of New York Mellon, the attached information regarding depositary fees. Charges will be processed through the billing statement on the seventh business day of the month following the Record Date.

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November 15, 2019

**The Bank of New York Mellon** (the "Depositary") hereby represents and warrants to DTC, Euroclear, and Clearstream that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement (the "Agreement"), dated as of Oct 02, 2009 between **PAO TMK** and the Depositary, a service fee per ADR share in accordance with the table below (the "Representation"):

Depositary: BNYM
DTC #: 2504
Security Name: TMK

**CUSIP**: 87260R300

Security Type: DR Fee: \$0.02

Record Date: Dec 31, 2019
Billing Period: December

The Depositary hereby instructs DTC, Euroclear, and Clearstream to collect and pass-through such fees to the Depositary (the "Instruction").

Depositary hereby agrees to indemnify and hold harmless DTC, Euroclear, and Clearstream and their respective officers, directors, employees and agents (the "Indemnitees") from and against any and all Losses <sup>1</sup> and/or Legal Actions <sup>2</sup> resulting from or arising out the Representation and/or the Instruction, provided, however that such indemnity shall not extend to any Losses or Legal Actions resulting from or arising out of the negligence, willful default or fraud of DTC, Euroclear, and Clearstream (or any of their respective officers, directors, agents or employees).

Thank You.

## The Bank of New York Mellon

<sup>&</sup>lt;sup>1</sup> "Losses" means and includes all losses, liabilities, damages, judgments, payments, costs and expenses (including without limitation any reasonable costs of investigation and reasonable legal fees and expenses incurred).

<sup>&</sup>lt;sup>2</sup> "Legal Action" means and includes any claim, counterclaim, demand, action, suit, counterclaim, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or SRO.

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https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset upload file49220 197380.pdf.

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November 15, 2019

**The Bank of New York Mellon** (the "Depositary") hereby represents and warrants to DTC, Euroclear, and Clearstream that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement (the "Agreement"), dated as of Sep 11, 2006 between **PAO TMK** and the Depositary, a service fee per ADR share in accordance with the table below (the "Representation"):

Depositary: BNYM DTC #: 2504

 Security Name:
 TMK - 144A

 CUSIP:
 87260R102

Security Type: DR Fee: \$0.02

**Record Date:** Dec 31, 2019 **Billing Period:** December

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Depositary hereby agrees to indemnify and hold harmless DTC, Euroclear, and Clearstream and their respective officers, directors, employees and agents (the "Indemnitees") from and against any and all Losses <sup>1</sup> and/or Legal Actions <sup>2</sup> resulting from or arising out the Representation and/or the Instruction, provided, however that such indemnity shall not extend to any Losses or Legal Actions resulting from or arising out of the negligence, willful default or fraud of DTC, Euroclear, and Clearstream (or any of their respective officers, directors, agents or employees).

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Depositary: BNYM DTC #: 2504

Security Name: TMK - Reg. S CUSIP: 87260R201

Security Type: DR Fee: \$0.02

Record Date: Dec 31, 2019
Billing Period: December

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