DTCC | *Important Notice*
National Securities Clearing Corporation

A#:	**8769**
P&S:	**8343**
Date:	**November 6, 2019**
To:	**ALL MEMBERS AND LIMITED MEMBERS**
From:	**WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS**
Attention:	**MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT**
Subject:	**MF Info Xchange Service Enhancements**

Effective **November 22, 2019**, National Securities Clearing Corporation (NSCC) will implement additional enhancements and capabilities to MF Info Xchange – the first communications center of its kind from DTCC's Wealth Management Services. MF Info Xchange facilitates and streamlines the delivery and receipt of time-critical notices and helps to effectively organize, prioritize and manage events and notifications through a centralized communications service and event calendar - never miss an event again.

As part of this release, NSCC will enhance MF Info Xchange as follows:

1) **Integration with the Mutual Fund Profile Security Database**
This enhancement will allow fund clients to select key data elements (see screenshots below) from the Mutual Fund Profile Security database ("Profile Security") when creating a notification. Clients can enter a Security Issue ID, which will auto-extract associated fields and auto populate the data on the screen. Alternatively, clients can select the impacted funds from a list of available securities through a Profile Security look-up feature to automatically add the information to the notification.

This seamless integration with Profile Security minimizes keystrokes and the risks associated with manual entries. In addition, this feature reduces the risk of discrepancies between MF Info Xchange and Profile Security by utilizing a single data source.

In order to leverage this feature, fund clients must have populated the applicable information in the Profile Security database. This emphasizes the importance of funds participating and ensuring all their securities are available in the Profile Security database. For more information on Profile Security please refer to http://www.dtcc.com/wealth-management-services/mutual-fund-services/mutual-fund-profile-service-ii

Create Notification

Event Type: Fund Closure - Hard Close

Step 1 | Step 2 | Step 3 | Step 4

MFPS

Impacted Funds				
Fund Number	Security Issue ID	Fund Name	Ticker	Share Class

Select data from Profile Security:

MFPS Profile Security

Fund Names: Select a Value

Share Classes: CLASS A

Security Issue IDs: Select a Value

Clear | Search

Select	Fund Number	Security Issue ID	Fund Name	Ticker	Share Class
☑	9560	789123456	TEST1 CI FUND	MFIX09	CLASS A
☑	9180	123456789	TEST1 INCOME FUND	MFIX01	CLASS A
☑	8411	456789123	TEST1 MSA FUND	MFIX07	CLASS A
☑	9411	192837465	TEST2 ETR FUND	MFIX05	CLASS A

Displaying 1 to 4 of 4 records

Add Selected Fund Information To Notification

Selected data was added to the notification:

Impacted Funds				
Fund Number	Security Issue ID	Fund Name	Ticker	Share Class
9180	123456789	TEST1 INCOME FUND	MFIX01	CLASS A
9411	192837465	TEST2 ETR FUND	MFIX05	CLASS A
8411	456789123	TEST1 MSA FUND	MFIX07	CLASS A
9560	789123456	TEST1 CI FUND	MFIX09	CLASS A

2) New Notifications
This enhancement further expands the event notifications that can be delivered through MF Info Xchange.

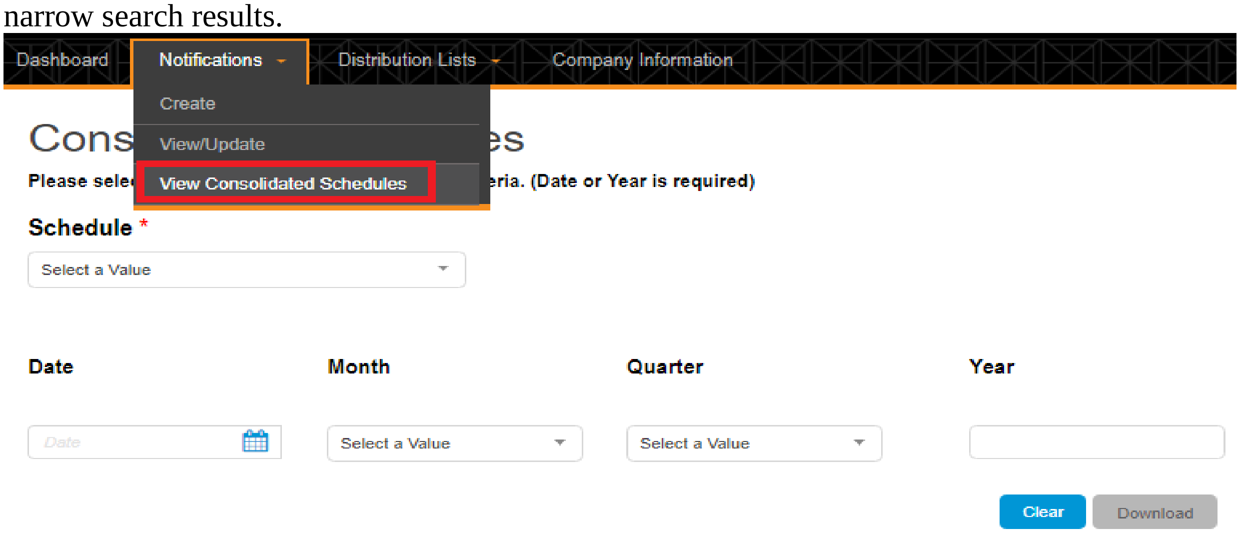
- **"Dividend/Capital Gain Schedule" Notification**
  This notification will allow fund clients to send communications for both projected and actual distributions. The notification includes key information and pertinent dates (Record, Ex-Date, Reinvest Date, Payable Date), in addition to the ability to communicate dividend distribution frequency changes.

- **"Interval/Tender Fund Transaction Schedule" Notification**
  This notification will allow fund clients to send communications for Interval/Tender Fund events. The notification includes key information including the frequency of an event, period start/end dates, and pro-ration information.

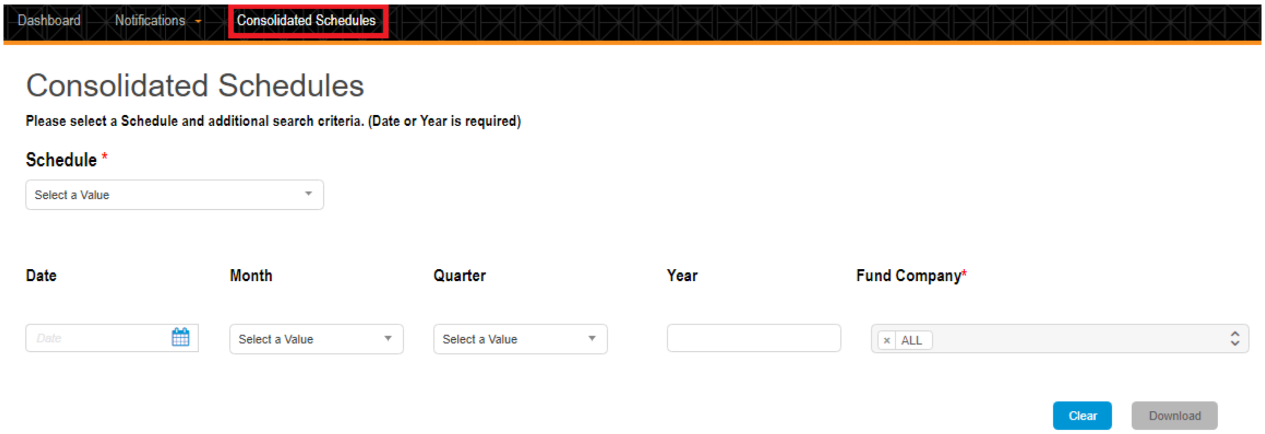
Share your projected monthly, quarterly or annual dates. Firms subscribed can view the schedules in one place – new **Consolidated Schedules** view.

3) New Consolidated Schedules View and Enhanced Firm Event Calendar
In conjunction with the new Dividend/Capital Gain Schedule and Interval/Tender Fund Transaction Schedule notifications, the following new features will assist fund clients in managing these events and provide firms with necessary tools to actively monitor and plan for these events and minimize the risk of missing an event or a key date.

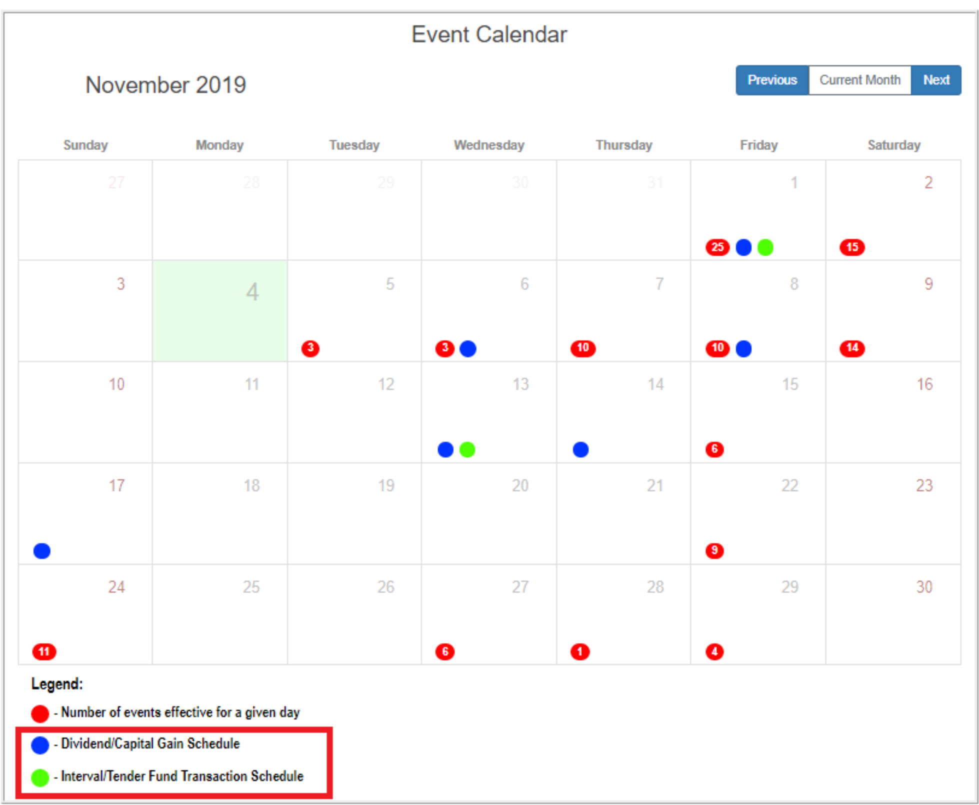
- **New Consolidated Schedules View for Funds and Firms**
  Fund Portal View
  A new "Consolidated Schedules" screen will allow fund clients to download and view a consolidated schedule of their Dividend/Capital Gain and Interval/Tender Fund notifications. Fund clients will be able to filter the schedule based on the schedule type and timeframes to narrow search results.



Firm Portal View
A new “Consolidated Schedules” screen will allow firms subscribed to the service to download and view a consolidated schedule of all Dividend/Capital Gain and Interval/Tender Fund notifications provided to the firm. Firm clients will be able to filter the schedule based on the schedule type, timeframes, and fund family to narrow search results.

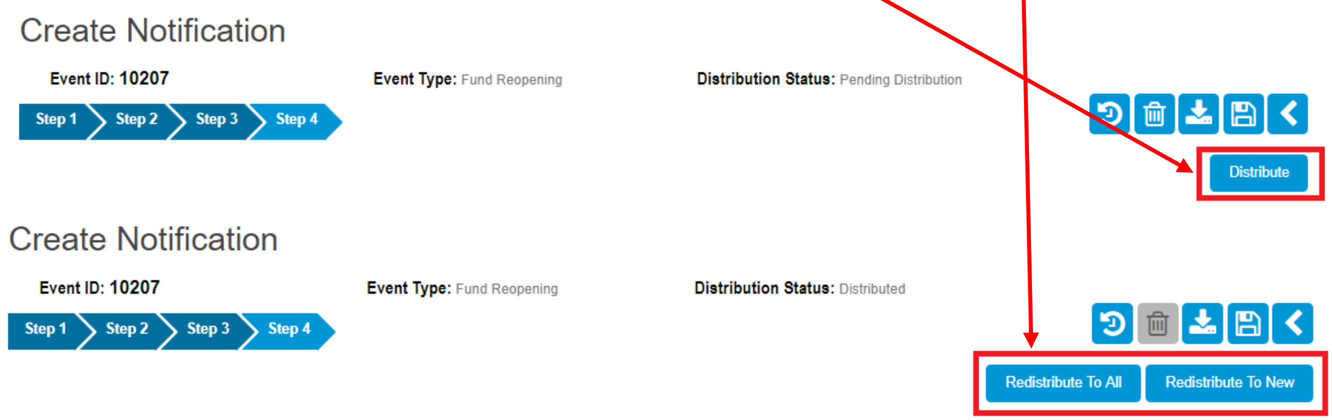


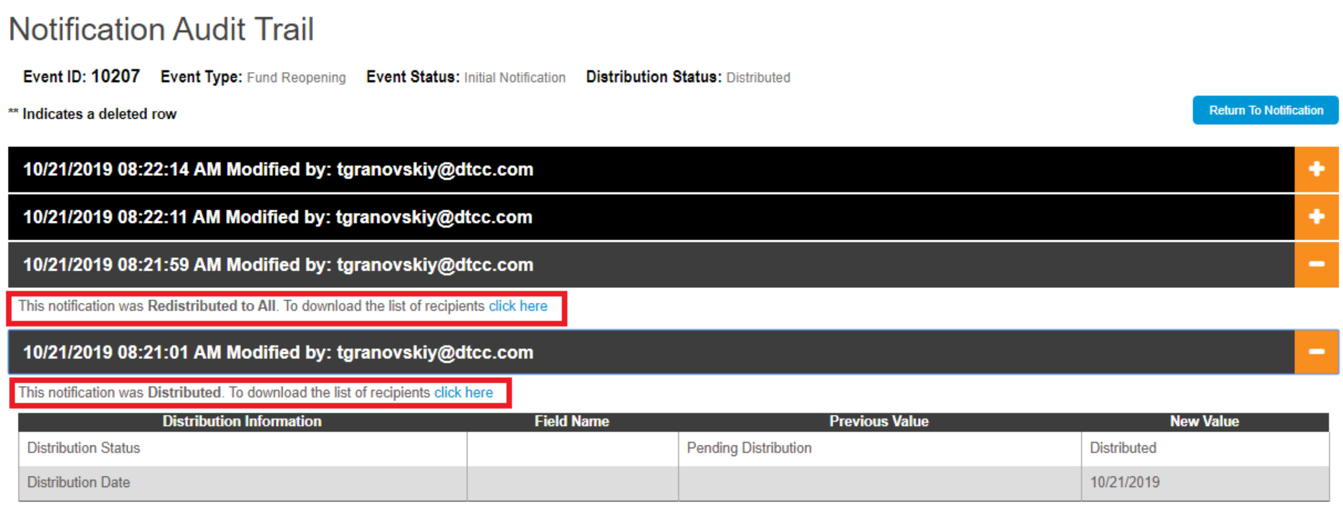
- **Enhanced Firm Event Calendar**
  The firm Event Calendar will be enhanced to indicate effective dates for Dividend/Capital Gain or Interval/Tender Fund events. Firms can click on the indicator for a specific date to download details of the event(s) where effective date(s) of the schedule falls on this date. Event details will be downloaded in MS Excel format.



DTCC Non-Confidential

4) Enhanced Audit Trail for Distributed Notifications
To further reduce risk and provide transparency, the notification audit trail will be enhanced to display the type of notification distribution activity (“Distribute”, “Redistributed to All”, “Redistributed to New”), along with a link to view a list of email recipients.





TESTING

Effective November 8, 2019, clients can begin testing in the Participant Services Environment (PSE) region.

Clients are encouraged to test and must contact their Relationship Manager before testing begins if access to the PSE region has not been previously established.

DOCUMENTATION

User guide is available in the DTCC Learning Center (https://dtcclearning.com/products-and-services/mutual-fund-services/). The guide will be updated on or about December 16, 2019.

Clients can find more information on MF Info Xchange by viewing the fact sheet (http://www.dtcc.com/wealth-management-services/mutual-fund-services/mf-info-xchange) and press release (http://www.dtcc.com/news/2018/october/15/dtcc-to-launch-mf-info-xchange-to-transform-communications-for-mutual-fund-industry).

Questions and comments regarding this Important Notice may be directed to your Relationship Manager, Account Manager or Wealth Management Services at **212-855-8877**.

Yana Granovskiy
Product Manager

DTCC Wealth Management Services