



Important Notice

National Securities Clearing Corporation

P&S #:	8268
A#:	8693
Date:	March 28, 2019
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants, I&RS Participants
From:	NSCC Operations
Subject:	GOOD FRIDAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be closed on Friday, April 19th in observance of Good Friday. **The U.S. Federal Banks will be open.** The following changes in NSCC's operations and schedules will be in effect:

TRADE CAPTURE AND REPORTING

UTC processing will not take place on Friday, April 19th.

COMPARISON SYSTEMS

Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITs (CMU) for trade date Thursday, April 18th will be accepted no later than 8:00pm on Thursday, April 18th.

REAL TIME TRADE MATCHING SYSTEM (RTTM) FOR CORPORATES,

MUNICIPALS & UITs (CMU)

Although interdealer trading activity in Municipal Bonds, Corporate Bonds and UITs may occur on Friday, April 19th, participants are requested to submit such transactions to NSCC's CMU Real Time Trade Matching System (RTTM) on Monday, April 22nd using a trade date of April 22nd as April 19th is an invalid Trade Date for Inter-dealer trades in RTTM. Firms should not submit these trades until CMU RTTM opens for business at 7:00 a.m. on Monday, April 22nd.

Under MSRB rules, the time of trade on these Municipal inter-dealer trades must be 00:01:00 and trade submission into RTTM must occur by 7:45 a.m. on April 22nd. Dealers are also required to include the Mc4c Special Condition indicator on MT 515 Messages submitted to CMU RTTM. This allows MSRB's RTRS System to identify these inter-dealer transactions so that enforcement agencies can be alerted to the fact that the trade reports were made under special circumstances using a special trade date and time. (For trade input on CMU RTTM Web use the M040, M041, M140, M141, M940 or M941 Special Condition code.)

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See MSRB's May 26, 2015 [Notice on SEC Approves Amendments to MSRB Rule G-14 and Real-Time Transaction Reporting System](#).

Firms can also reference MSRB's January 2, 2008 [Notice on Reporting of Transactions in Certain Special Trading Situations](#).

And MSRB's March 23, 2007 [Notice on Reporting of Inter-Dealer Transactions That Occur Outside of RTRS Business Day Hours or on Invalid RTTM Trade Dates](#).

Muni Customer trades for MSRB reporting that are executed on April 19th must be reported using April 19th as the Trade Date under MSRB rules. Firms must enter the actual Trade Date and trade time and submit by 7:45 a.m. on April 22nd. Muni Customer trades can be entered on participants' outbound queue to RTTM on Friday, April 19th as well.

CONSOLIDATED TRADE SUMMARY

Consolidated Trade Summary (CTS) output will not be produced for processing day Friday, April 19th. CTS will apply normal processing rules and output on Thursday, April 18th and Monday, April 22nd.

CNS CONTINUOUS NET SETTLEMENT

Seg. Exemptions and Priority Requests for settlement of Monday, April 22nd will be accepted on Thursday Evening, April 18th. Since DTC's systems will be available for Limited Deliver Order Processing on April 19, NSCC's time schedules for CNS output will change. CNS activity normally due for distribution on Thursday night/Friday morning will be available to participants on Friday night/Saturday morning (**24 hours later than usual**). NSCC reports, and Machine-Readable Output (MRO) affected by this change include:

The Seg. Exemption processing referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Good Friday processing to determine their schedules in effect.

AUTOROUTE MRO	AUTOROUTE PRINT IMAGE #	REPORT NAME
02042022	02040009	CNS PROJECTION REPORT FOR SETTLEMENT TUESDAY, April 23rd
02042023	02040005	CNS SETTLEMENT ACTIVITY STATEMENT (NIGHT CYCLE) FOR SETTLEMENT MONDAY, APRIL 22nd
02042008	02040001	CNS MISCELLANEOUS ACTIVITY REPORT FOR SETTLEMENT MONDAY, APRIL 22nd
N/A	02040006	

**CNS PRELIMINARY CASH
RECONCILIATION STATEMENT FOR
SETTLEMENT
MONDAY, APRIL 22nd**

02040890

02040891

**CNS BUY IN ACTIVITY FOR
SETTLEMENT
TUESDAY, April 23rd**

02040949

02040948

**CNS POSITION PRIOR TO DAY CYCLE
REPORT FOR SETTLEMENT
MONDAY, APRIL 22nd**

02040951

02040950

**CNS POSITION PRIOR TO NIGHT CYCLE
REPORT FOR SETTLEMENT
MONDAY, APRIL 22nd**

ENVELOPE SETTLEMENT SYSTEM (ESS)

Deliver or Settlement Operations will not be provided on Friday, April 19th.

INTER-CITY DELIVERIES

Inter-City Deliveries will be accepted on Thursday, April 18th for settlement Monday, April 22nd.

OBLIGATION WAREHOUSE

OW will be closed for the business day Friday, April 19th. Input will be accepted, but not processed and no output generated for OW. Any submission after close of business Thursday, April 18th should be for the next business date. Normal processing will resume for business day Monday, April 22nd

ACATS - AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICES

ACATS activity will not be accepted on Friday, April 19th.

ACATS - FUND/SERV INTERFACE

ACATS-Fund/SERV Interface activity will not be accepted on Friday, April 19th.

ACATS-IPS

ACATS-IPS Interface activity will not be accepted on Friday, April 19th.

DTCC Payment aXis®

DTCC PAYMENT aXis activity **will not** be accepted on Friday, April 19th. There will be no money settlement.

The DTCC Payment aXis application will be available for processing on Saturday, April 20th.

FUND/SERV®, NETWORKING & OMNI/SERV®

Fund/SERV, Networking or OMNI/SERV activity will not be accepted or distributed on Friday, April 19th. There will be no money settlement. The Networking & OMNI/SERV applications **WILL** be available for processing on Saturday, April 20th.

MUTUAL FUND PROFILE SERVICE (MFPSI – PRICE AND RATE AND MFPSII-PARTICIPANT, SECURITY AND DISTRIBUTION)

MFPSI or MFPSII activity will not be accepted on Friday, April 19th.

ALTERNATIVE INVESTMENT PRODUCTS

The AIP System will process transactions and create settlement data files. As the U.S. Banks will be open there will be AIP money settlement on Friday, April 19th.

INSURANCE PROCESSING

Transmissions for all products will be accepted and processed on Friday, April 19th. Output will be produced for all non-money settlement (excluding FTR Day 2) product output on Friday, April 19th. All settlement product output (including FTR Day 2 output) will be transmitted on the regular business day Monday, April 22nd.

The PSE (test) environment will be closed on Friday, April 19th.

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager or at the DTCC Client Support Line 888-382-2721 Option 5 then appropriate product selection. Thank you.