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P&S:	8301
Date:	July 19, 2019
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	Mutual Fund Profile Service II – Profile Security Specification Reporting Tool

Effective Monday, July 22, 2019, National Securities Clearing Corporation (NSCC) will introduce the first phase of the Specification Report for Mutual Fund Profile Service II – Profile Security database (MFPS II - Profile Security). Specification Reports are typically populated manually, which is labor intensive and subject to errors due to the manual effort to complete the reports.

The Specification Report will leverage the existing data within MFPS II – Profile Security to provide greater efficiencies:

- Profile Security data point values will auto populate the Specification Report
- A “Supplemental” data point section has been created and will allow Funds the ability to perform data entry for commonly identified data points in Specification Reports that do not reside in Profile Security. The supplemental data will be saved for future use by Funds. This will eliminate the need to update supplemental data points every time a Specification Report is generated
- Funds will have the flexibility to override a value for a specific Specification Report without impacting the data in Profile Security or the Supplemental data point section
- Funds will have ability to review the Specification Report prior to distributing to the Intermediary
- Audit history, including when specification reports were generated and any changes made, will be maintained within the tool

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

There are no programming changes for clients to generate or receive the Specification Reports. DTCC will be expanding the Specification Reports available through additional phases. To access the Specification Reporting tool, please log in to Profile Security and select the Specification Report menu option.

DOCUMENTATION

A new Specification Report data dictionary will be available on the DTCC Learning Center under Mutual Fund Services on or before Tuesday, July 16, 2019. A User Guide will be available shortly. An email notification will be sent when revised documentation has been posted to our website.

TESTING

Effective, Tuesday, July 16, 2019, members can begin testing in the Participant Services Environment (PSE) region.

Members are encouraged to test and must contact their Relationship Manager before testing begins for proper setup in the PSE region. Relationship Managers should be contacted at least three (3) days prior to testing.

Additional Questions and comments regarding this Important Notice may be directed to your Relationship Manager, Account Manager or Wealth Management Services at 212-855-8877.

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