



Important Notice
National Securities Clearing Corporation

P&S #:	8366
A#:	8793
DATE:	JANUARY 2, 2020
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER, P&S MANAGER, CASHIER MANAGER, DATA PROCESSING MANAGER, FUND/SERV PARTICIPANTS
FROM:	CASHIERING
SUBJECT:	YEAR 2020 OBLIGATION WAREHOUSE RECAPS SCHEDULE

The 2020 schedule for the National Securities Clearing Corporation (NSCC)'s Obligation Warehouse (OW) process known as the Reconfirmation and Pricing Service (RECAPS) was announced in the Important Notice A# 8768, dated November 1, 2019. The remaining 2020 dates for OW RECAPS are set forth in the table below.

Please note that the next NSCC RECAPS processing is scheduled for January 16 and 31, 2020 starting at 6:00 PM ET with completion at the close of business on those dates.

All eligible matched obligations (in an OPEN status) that have failed settlement for two (2) days or more will be processed through the RECAPS cycle. During the RECAPS cycle, the closed obligations as well as the obligations opened after re-pricing, netting and allotting will be communicated via MQ messages to Members in real-time. Upon the completion of the end of day (EOD) processing, the OW EOD Position file will be created and distributed to subscribers. The OW EOD Position file will contain the RECAPS data.

Year 2020 monthly Obligation Warehouse RECAPS cycle calendar

RECAPS Date	Settlement Date of RECAPS
Wednesday January 15, 2020	Thursday January 16, 2020
Thursday January 30, 2020	Friday January 31, 2020
Tuesday February 11, 2020	Wednesday February 12, 2020
Thursday February 27, 2020	Friday February 28, 2020
Friday March 13, 2020	Monday March 16, 2020
Monday March 30, 2020	Tuesday March 31, 2020
Tuesday April 14, 2020	Wednesday April 15, 2020
Wednesday April 29, 2020	Thursday April 30, 2020
Friday May 15, 2020	Monday May 18, 2020
Thursday May 28, 2020	Friday May 29, 2020

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Friday June 12, 2020	Monday June 15, 2020
Monday June 29, 2020	Tuesday June 30, 2020
Friday July 10, 2020	Monday July 13, 2020
Thursday July 30, 2020	Friday July 31, 2020
Friday August 14, 2020	Monday August 17, 2020
Friday August 28, 2020	Monday August 31, 2020
Friday September 11, 2020	Monday September 14, 2020
Tuesday September 29, 2020	Wednesday September 30, 2020
Wednesday October 14, 2020	Thursday October 15, 2020
Thursday October 29, 2020	Friday October 30, 2020
Friday November 13, 2020	Monday November 16, 2020
Friday November 27, 2020	Monday November 30, 2020
Friday December 11, 2020	Monday December 14, 2020
Wednesday December 30, 2020	Thursday December 31, 2020

Questions regarding the information in this Important Notice or Obligation Warehouse can be directed to Cashiering Operations at 888-382-2721 options 5 & 4.

George Novitsky,
Manager Cashiering

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.