



Important Notice
National Securities Clearing Corporation

A#:	8804
P&S#	8377
Date:	JANUARY 24, 2020
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	GENERAL COUNSEL’S OFFICE
Attention:	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER
Subject:	SUBMISSION OF RULE FILING (SR-NSCC-2020-001) – ENHANCEMENTS TO ACATS TRANSFER PROCESSES AND CERTAIN CLARIFICATION CHANGES TO RULE 50

On January 24, 2020, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-2020-001) (“Rule Filing”) with the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change would make certain enhancements to NSCC’s Automated Customer Account Transfer Service (“ACATS”) transfer processes relating to acceleration, Reclaims, Residual Credits and Partial Accounts and make certain clarification changes to Rule 50 of NSCC’s Rules & Procedures.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to National Securities Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, NY 10041, Attention: James Nygard, Director and Assistant General Counsel, and your comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to rulecomments@sec.gov. Please include File Number SR-NSCC-2020-001 on the subject line. We request that you provide NSCC with a copy of your comments.

Questions and comments regarding this Important Notice may be directed to your relationship manger.

DTCC, on behalf of its subsidiaries, offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.