



<b>A#:</b>	<b>8905</b>
<b>P&amp;S:</b>	<b>8478</b>
<b>Date:</b>	<b>October 2, 2020</b>
<b>To:</b>	<b>ALL MEMBERS AND LIMITED MEMBERS</b>
<b>From:</b>	<b>WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS</b>
<b>Attention:</b>	<b>MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&amp;S DEPARTMENT</b>
<b>Subject:</b>	<b>Mutual Funds – Revised Saturday Processing Schedule</b>

Pursuant to Important Notice [a8875](#) dated July 23, 2020, National Securities Clearing Corporation (NSCC) will implement a **revised Saturday processing schedule** for the Mutual Fund Networking service effective **Saturday, January 16, 2021**.

The cutoff time to submit files (mainframe and web) will be shortened and changed to 1:00 PM ET for those services which currently have a later cutoff time. Please note, although the 1:00 PM ET cutoff is earlier than the 2:00 PM ET previously communicated in Important Notice a8875, we anticipate minimal impact to Saturday activity processing as our extensive analysis indicated over 99% of Saturday activity was received by 1:00 PM ET.

Please refer to the Appendix for the revised schedule changes. Additional details for multi-cycle product schedule changes are available in the updated processing schedule, which has been posted to the [DTCC Learning Center](#).

**Important Notes:**

- The Networking Fund Conversions will have an earlier cutoff time (changed from 12:00 PM to 11:00 AM ET) as Fund Conversion processing must complete before Broker Conversion processing commences.
- The Payment aXis Saturday schedule is not impacted and remains unchanged.
- Networking and Payment aXis files submitted after 2:00 PM ET on Saturday must have the next business day's date in the DataTrak header or they will be rejected.
- The PSE test environment does not run on Saturday's and is not impacted.
- This schedule change does not impact the Reg SCI weekend processing schedule, which remains unchanged. Important Notices of Reg SCI schedule changes are distributed, with reminders sent prior to each Reg SCI test. For the current schedule, please see [Important Notice a8852](#).

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Questions and comments regarding this Important Notice may be directed to your DTCC Relationship Manager, or Wealth Management Services at **212-855-8877** or [WMSconnect@dtcc.com](mailto:WMSconnect@dtcc.com).

John Saxenian  
Product Manager

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Product Management  
DTCC Wealth Management Services

## Appendix

### MF Networking and Omni/SERV Transmission Schedules (Effective 1/16/21 – changes are depicted in **Black bold font\***)

Production Environment								
Description	Input to NSCC				NSCC Output			
	DataTrak SYSID	Input By	Input Time		AutoRoute Numbers	Receives Output	Output Time	
			Mon - Fri	Sat			Mon - Fri	Sat
MFN Activity File	26597	F	1:00 AM - 5:00 AM	4:00 AM - 12:00 noon	02102029	B/F	6:00 AM	1:00 PM
MFN Daily Activity Settlement	N/A	N/A	N/A	N/A	02102429	B/F	6:00 AM	1:00 PM
MFN Fund Positions	26326	F	1:00 AM - 5:00 AM	4:00 AM – 1:00 PM	02102156	B/F	6:00 AM	2:00 PM
MFN Dividend File	26596	F	1:00 AM - 5:00 AM	3:00 AM - 12:00 noon	02102026	B/F	6:00 AM	1:00 PM
MFN Dividend Settling Trade Sum Report	N/A	N/A	N/A	N/A	02100188	B/F	6:00 AM	1:00 PM
MFN Dividend Settling Trade Sum File	N/A	N/A	N/A	N/A	02102193	B/F	6:00 AM	1:00 PM
MFN Dividend / Cap Gain Settlement Reversal Record	26195	F	1:00 AM - 5:00 AM	3:00 AM - 12:00 noon	02102026	B/F	6:00 AM	1:00 PM
MFN Monthly Bill Account Base	26186	B/F	Last business days of Month 4:00 AM– 9:00 AM	N/A	N/A	N/A	N/A	N/A
MFN Account Maintenance File	26048	F	4:00 AM – 9:00 AM	4:00 AM – 12:00 noon	02102172	B/F	10:00 AM	1:00 PM
MFN Fund Conversions	26598	F	1:00 AM - 5:00 AM	8:00 AM – <b>11:00 AM *</b>	02102084	B/F	6:00 AM	<b>12:00 PM *</b>
MFN Broker Conversions	26599	B	11:30 AM – 6:00 PM	<b>11:30 AM – 1:00 PM *</b>	02102070	F/B	6:45 PM	<b>2:00 PM *</b>
MFN Share Aging (from firms)	26687	B	3:00 AM - 8:00 AM	6:00 AM – 12:00 noon	02100212	F/B	9:00 AM	1:00 PM
MFN Share Aging (from funds)	26688	F	3:00 AM - 8:00 AM	6:00 AM – 12:00 noon	02100212	B/F	9:00 AM	1:00 PM
MFN SDR Fund Data Request	26398	F	6:00 AM - 3:00 PM	6:00 AM – <b>1:00 PM *</b>	02100298	B/F	4:00 PM	<b>2:00 PM *</b>
MFN SDR Firm Data Response	26327	B	6:00 AM - 3:00 PM	6:00 AM – <b>1:00 PM *</b>	02100327	F/B	4:00 PM	<b>2:00 PM *</b>
MFN OMNI/SERV Activity	26943	B	1:00 AM - 12:00 noon	1:00 AM - 12:00 noon	02100943	F/B	1:00 PM	1:00 PM
MFN OMNI/SERV Position	26944	B	1:00 AM - 5:00 PM	1:00 AM - <b>1:00 PM *</b>	02100944	F/B	6:00 PM	<b>2:00 PM *</b>
MFN OMNI/SERV - 529 Aggregation	26945	B/F	1:00 AM - 8:00 AM	1:00 AM - 8:00 AM	02101945	G/B/F	8:30 am	8:30 am
MFN OMNI/SERV 529 Aggregated	26946	G	6:00 AM - 2:00 PM	6:00 AM - <b>1:00 PM *</b>	02101946	B/F/G	2:30 pm	<b>1:30pm *</b>
MFN Retirement Plan Reporting Files	26590	B	1:00 AM - 9:00 AM	4:00 AM – <b>1:00 PM *</b>	02101322	B	10:00 am	<b>2:00pm *</b>
MFN Security Master File Weekly (Friday)	N/A	N/A	N/A	N/A	02112198	F/B	4:30 PM	N/A

\* Changes become effective 1/16/21