



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV991-20
Date:	October 28, 2020
To:	Government Securities Division Netting Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2020-013 – Amendment to the GSD Rules to Add the Sponsored GC Pre-Payment Assessment and Certain Credits

On October 28, 2020, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2020-013) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The purpose of the Rule Filing is to amend the FICC Government Securities Division (“GSD”) Rulebook (“Rules”) in order to add a \$250,000 pre-payment assessment (the “Sponsored GC Pre-Payment Assessment”) in connection with a new service offering, which has not yet been proposed for and would be subject to regulatory approval, that would allow Sponsoring Members to transact cleared tri-party Repo Transactions with their Sponsored Members on a general collateral basis (the “Sponsored GC Service”). The proposal would include certain credits in connection with the Sponsored GC Pre-Payment Assessment.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to Fixed Income Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Kristen Lam, Director and Assistant General Counsel, and your comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2020-013 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding this Rule Filing may be addressed to Kristen Lam, Director and Assistant General Counsel, at (212) 855-5258.

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