



Important Notice
National Securities Clearing Corporation

A#:	8908
P&S:	8481
Date:	October 6, 2020
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT
Attention:	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT
Subject:	NSCC BEGINS COLLECTING FEES FOR THE MEMBERS EXCHANGE

Effective October 2020, National Securities Clearing Corporation (“NSCC”) will begin collecting fees through its consolidated settlement system for the Members Exchange (“MEMX”).

MEMX fees will be collected under the following Settlement Category Codes:

- 201 - MEMX TRANS FEES
- 202 - MEMX REG FEES

If a scheduled collection date falls on a non-NSCC settlement day, NSCC will collect the fees on the following settlement day.

For inquiries regarding your fee amount or collection dates, please contact your MEMX representative.

For questions about this Important Notice, please contact your Relationship Manager or email the undersigned at csorochen@dtcc.com.

Casey Sorochen
Product Management, Equities Clearance