



IMPORTANT NOTICE
DTCC Deriv/SERV LLC

#:	TIW#727
Date:	November 18 th , 2020
To:	Distribution
From:	Product Management
Subject:	Trade Information Warehouse Restructuring Event Processing for SCANDINAVIAN AIRLINES SYSTEM DENMARK-NORWAY-SWEDEN

Please be advised that, as set forth in Section V of the Warehouse Post-Trade Service Appendix to the DTCC Deriv/SERV LLC Operating Procedures (“Operating Procedures”), following an announcement from ISDA Determinations Committee that a restructuring credit event has taken place with respect to SCANDINAVIAN AIRLINES SYSTEM DENMARK-NORWAY-SWEDEN, the Trade Information Warehouse (“TIW”) has activated the Restructuring Credit Event Notice Facility for the reference entity name listed above.

An explanatory note has been published by the Determinations Committee regarding the restructuring credit event: <https://www.cdsdeterminationscommittees.org/documents/2020/11/emea-dc-issue-2020102701-scandinavian-airlines-system-denmark-norway-sweden-meeting-statement-17-november-2020.pdf/>

In accordance with the decision by the Determinations Committee, the Exercise Cut-Off Time with respect to the restructuring credit event is 4:00PM (London time) on December 1, 2020. TIW will process Credit Event Notices with respect to the reference entity until the Exercise Cut-Off Time in accordance with the Operating Procedures.

A Restructuring Event Master Record has been established in the TIW system for this event, as detailed below:

Following are the pertinent details of the credit event as related only to transactions confirmed under the ISDA 2014 Credit Derivatives Definitions:

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Firms may submit Restructuring Credit Event Notices, or Outside Credit Event Records for affected transactions in accordance with the DTCC Deriv/SERV LLC Operating Procedures.

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit <http://dtcc.com/rss-feeds.aspx>.

Access to the Restructuring Dashboard on the DTCC portal requires additional application access. If your firm does not currently have access to the Restructuring Dashboard then your Access Coordinator may request access by completing an updated access coordinator form (available from <http://www.dtcc.com/client-center/access-coordinators>) and submitting the completed form to MSERV.DSMImplementation@ihsmarkit.com. Access coordinators can grant access directly to users within their own firm once the above application submission is completed.

Dependent upon subsequent decisions by the ISDA Determinations Committee, further events may be created for any subsequent Credit Event under this Restructuring Event. These events will be covered in additional Important Notice distributions.

Any questions or comments regarding the credit event processing described in this Notice should be directed to Deriv/SERV Operations at 1-888-382-2721, Option 3 and 1 (North America); +44-(0)20-7136-6328, Option 1 (UK/Europe/Asia); or via e-mail at TIWsupport@dtcc.com .

Any questions or comments regarding this notice or the TIW in general should be directed to your Client Account representative.