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Date:	November 9, 2020
To:	ALL PARTICIPANTS
From:	NSCC INSURANCE & RETIREMENT SERVICES (I&RS)
Attention:	MANAGERS; OPERATIONS DEPT FOR ANNUITIES & LIFE INSURANCE; BROKERAGE OPERATIONS, INFORMATION SYSTEMS
Subject:	REMOVAL OF ENTITLEMENTS FOR REPLACEMENTS

On November 20th, 2020 National Securities Clearing Corporation (NSCC) will perform removal of entitlements for our I&RS service called Replacements.

Background

The Replacements service was added to I&RS in 2010 and was a service intended to support the transmission of insurance data regarding the transfer, exchange or replacement of an existing insurance contract and settlement of payments in conjunction with these replacement transactions. System developments were made to support the service and a description of the service and a fee schedule for the service were added to the NSCC Rules & Procedures (Rules). However, the service was never used in production. Subject to regulatory approvals, it is expected that Replacements will be decommissioned and removed from the Rules this year.

In ‘Production’ and ‘PSE’, CRS Input Roles of ‘IRP WEB SERVICE’ will be removed from entitlement options for clients, effective November 20th.

As a result of decommissioning of this role, Super Access Coordinators (SAC) and designated system users at client firms will no longer see this designation in their user profiles. This change will have no impact on clients’ current access for all other applicable I&RS application, accessed from DTCC Web Portal’s My Access Dashboard in the ‘Production’ and ‘PSE’ environments.

Contact Information

For questions about this Important Notice, please contact your WMS relationship manager or WMSConnect@dtcc.com.

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