



B #:	14376-20
Date:	12/01/2020
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: Christmas Day 2020

The Depository Trust Company (DTC) will be closed for business on Friday, December 25, 2020.

As a reminder to all Participants:

- **On Thursday, December 24, 2020**, an authorized representative must be available via the normal contact channels **until their DTC and Canadian Dollar settlement account balances are settled.**
- **On Monday, December 28, 2020**, there will be no Canadian Dollar Settlement service in observance of Boxing Day in Canada.

CHRISTMAS DAY 2020 SCHEDULE

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
12/22	12/23	12/24
12/23	12/24	12/28
12/24	12/28	12/29
12/25	DTC CLOSED IN OBSERVANCE OF CHRISTMAS DAY	
12/28	12/29	12/30

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Participants should be advised of the following:

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Thursday, December 24, 2020 will be available for credit toward CNS settlement obligations on Monday, December 28, 2020. **DTC will not provide record date protection on deposits made in the night drop on Thursday, December 24, 2020.**
- B. DTC Night Delivery Orders (NDO) submitted on Thursday, December 24, 2020 will be processed for settlement on Monday, December 28, 2020.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Thursday, December 24, 2020 for settlement date of Monday, December 28, 2020.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Friday, December 25, 2020 from your submissions of WTs made by either PTS/PBS on Thursday, December 24, 2020 or by CCF prior to the 8:30 A.M. cut-off on Thursday, December 24, 2020.**
- E. Settlement Web (SW), Participant Browser Services (PBS), and Participant Terminal System (PTS) will **not** be available on Friday, December 25, 2020.
- F. Canadian Dollar Settlement (CDL): **There will be no Canadian Dollar Settlement services provided on Friday, December 25, 2020 and on Monday, December 28, 2020 in observance of Boxing Day in Canada.**