DTCC | *Important Notice*
The Depository Trust Company

B #:	14399-20
Date:	December 8, 2020
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: New Year's Day 2021

The Depository Trust Company (DTC) will be closed for business on Friday, January 1, 2021.

As a reminder to all Participants:

- **On Thursday, December 31, 2020**, an authorized representative must be available via the normal contact channels **until their DTC and Canadian Dollar settlement account balances are settled.**

NEW YEAR'S DAY 2021 SCHEDULE

TRADE DATE	T+1 SETTLEMENT	T+2 SETTLEMENT
12/29	12/30	12/31
12/30	12/31	1/4
12/31	1/4	1/5
1/1	**DTC CLOSED IN OBSERVANCE OF NEW YEAR'S DAY**	
1/4	1/5	1/6

Participants should be advised of the following:

A. <u>Deposits</u>: Continuous Net Settlement (CNS) Deposits received in the night drop on Thursday, December 31, 2020 will be available for credit toward CNS settlement obligations on Monday, January 4, 2021. **DTC will not provide record date protection on deposits made in the night drop on Thursday, December 31, 2020.**

B. <u>DTC Night Delivery Orders (NDO)</u> submitted on Thursday, December 31, 2020 will be processed for settlement on Monday, January 4, 2021.

C. <u>Inventory Management System (IMS) Exemptions</u>: Should be submitted on Thursday, December 31, 2020 for settlement date of Monday, January 4, 2021.

D. <u>Requests for Withdrawal-by-Transfers (WT)</u>: **To avoid dividend problems, you are reminded to exclude any securities that are of record on Friday, January 1, 2021 from your submissions of WTs made by either PTS/PBS on Thursday, December 31, 2020 or by CCF prior to the 8:30 A.M. cut-off on Thursday, December 31, 2020.**

E. <u>Settlement Web (SW), Participant Browser Services (PBS), and Participant Terminal System (PTS)</u> will **not** be available on Friday, January 1, 2021.

F. <u>Canadian Dollar Settlement (CDL)</u>: **There will be no Canadian Dollar Settlement services provided on Friday, January 1, 2021.**