



<b>B #:</b>	12927-20
<b>Date:</b>	January 27,2020
<b>To:</b>	All DTC Participants
<b>Category:</b>	Settlement Service Update
<b>From:</b>	DTC Settlement Operations
<b>Attention:</b>	DTC Settlement Operations Participants
<b>Subject:</b>	Holiday Schedule: Presidents' Day 2020

The Depository Trust Company (DTC) will provide limited services on Monday, February 17, 2020. DTC will process and settle transactions submitted via the Canadian Dollar Settlement Link. No other DTC services will be provided.

- **On Monday, February 17, 2020**, Participants that have Canadian Dollar transactions settling must have an authorized representative available via the normal contact channels, **until their Canadian Dollar account balance is settled**. All Canadian Dollar settlement inquiries should be directed to [settlementstaff@dtcc.com](mailto:settlementstaff@dtcc.com)

**PRESIDENTS' DAY 2020 SCHEDULE**

<b><u>TRADE DATE</u></b>	<b><u>T+1 SETTLEMENT</u></b>	<b><u>T+2 SETTLEMENT</u></b>
2/12	2/13	2/14
2/13	2/14	2/18
2/14	2/18	2/19
2/17	<b>CANADIAN DOLLAR LINK SERVICES ONLY</b>	
2/18	2/19	2/20

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**Participants should be advised of the following:**

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Friday, February 14, 2020 will be available for credit toward CNS settlement obligations on Tuesday, February 18, 2020. **DTC will not provide record date protection on deposits made in the night drop on Friday, February 14, 2020.**
- B. DTC Night Delivery Orders (NDO) submitted on Friday, February 14, 2020 will be processed for settlement on Tuesday, February 18, 2020.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Friday, February 14, 2020 for settlement date of Tuesday, February 18, 2020.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Monday, February 17, 2020 from your submissions of WTs made by PTS/PBS on Friday, February 14, 2020 or by CCF prior to the 8:30 A.M. cut-off on Friday, February 14, 2020.**
- E. The Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW) will be available for limited inquiry functionality only on Monday, February 17, 2020.
- F. Canadian Dollar Settlement (CDL): **DTC will process and settle transactions submitted via the Canadian Dollar Settlement Link on Monday, February 17, 2020.**