



*Important Notice*  
**National Securities Clearing Corporation**

<b>A#:</b>	8817
<b>P&amp;S:</b>	8390
<b>Date:</b>	February 26, 2020
<b>To:</b>	ALL PARTICIPANTS
<b>From:</b>	PRODUCT MANAGEMENT
<b>Attention:</b>	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT
<b>Subject:</b>	NSCC BEGINS COLLECTING FEES FOR IEX EXCHANGE

Effective February 2020, National Securities Clearing Corporation (“NSCC”) will begin collecting fees through its consolidated settlement system for Investors’ Exchange, LLC (“IEX”).

IEX fees will be collected under the following Settlement Category Codes:

- 86 - IEX EXCHANGE REG FEES
- 87- IEX EXCHANGE TRANS FEES
- 88 - IEX EXCHANGE ROUTING FEES
- 90 - IEX OTHER FEES

If a scheduled collection date falls on a non-NSCC settlement day, NSCC will collect the fees on the following settlement day.

For inquiries regarding your fee amount or collection dates, please contact your IEX representative.

For questions about this Important Notice, please contact your Relationship Manager or email the undersigned at [csorothen@dtcc.com](mailto:csorothen@dtcc.com).

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