



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV847-20
Date:	March 3, 2020
To:	Government Securities Division Members
Category:	Service Update
Subject:	TMPG Fails Charges

Today's announcement by the Federal Reserve Bank to lower the Fed Funds Rate by 50 basis points will result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on Wednesday, March 4, 2020. Beginning at this time, Settlement Obligation fails will be charged at the amended TMPG rate.

US Treasuries & Agencies – Increases to 2.00%
Mortgage Backed Securities – Remains 1.00%

Any questions, please contact your Relationship Manager.

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