



*Important Notice*

**National Securities Clearing Corporation**

<b>P&amp;S #:</b>	<b>8408</b>
<b>A#:</b>	<b>8835</b>
<b>Date:</b>	<b>March 31, 2020</b>
<b>To:</b>	<b>All Participants</b>
<b>Attention:</b>	<b>Managing Partner/Officer, P&amp;S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants, I&amp;RS Participants</b>
<b>From:</b>	<b>NSCC Operations</b>
<b>Subject:</b>	<b>GOOD FRIDAY HOLIDAY SCHEDULE</b>

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be closed on Friday, April 10<sup>th</sup> in observance of Good Friday. **The U.S. Federal Banks will be open.** The following changes in NSCC's operations and schedules will be in effect:

**TRADE CAPTURE AND REPORTING**

UTC processing will not take place on Friday, April 10<sup>th</sup>.

**COMPARISON SYSTEMS**

Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITs (CMU) for trade date Thursday, April 9<sup>th</sup> will be accepted no later than 8:00pm on Thursday, April 9<sup>th</sup>.

**REAL TIME TRADE MATCHING SYSTEM (RTTM) FOR CORPORATES, MUNICIPALS & UITs (CMU)**

Although interdealer trading activity in Municipal Bonds, Corporate Bonds and UITs may occur on Friday, April 10<sup>th</sup>, participants are requested to submit such transactions to NSCC's CMU Real Time Trade Matching System (RTTM) on Monday, April 13<sup>th</sup> using a trade date of April 13<sup>th</sup> as April 10<sup>th</sup> is an invalid Trade Date for Inter-dealer trades in RTTM. Firms should not submit these trades until CMU RTTM opens for business at 7:00 a.m. on Monday, April 13<sup>th</sup>.

Under MSRB rules, the time of trade on these Municipal inter-dealer trades must be 00:01:00 and trade submission into RTTM must occur by 7:45 a.m. on April 13<sup>th</sup>. Dealers are also required to include the M040 special condition indicator that allows MSRB's RTRS System to identify these inter-dealer transactions so that enforcement agencies can be alerted to the fact that the trade reports were made under special circumstances using a special trade date and time.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Firms should reference DTCC's May 9, 2012 New Project Update titled "Eliminated MSRB Special Condition Indicators" for information on how to code such Municipal trades with the MSRB-required M040 indicator:

[http://www.dtcc.com/~media/Files/Downloads/Clearing-Services/FICC/CMU/CMU\\_update\\_issue-33-5-9-12.ashx](http://www.dtcc.com/~media/Files/Downloads/Clearing-Services/FICC/CMU/CMU_update_issue-33-5-9-12.ashx)

Firms can also reference MSRB's January 2, 2008 Notice on Reporting of Transactions in Certain Special Trading Situations:

[http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-14.aspx?tab=2#\\_FF5157F1-F982-47BB-B261-4A94B30D7622](http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-14.aspx?tab=2#_FF5157F1-F982-47BB-B261-4A94B30D7622)

And MSRB's March 23, 2007 Notice on Reporting of Inter-Dealer transactions that occur outside of RTRS business day hours or on invalid RTTM trade dates:

<http://www.msrb.org/Rules-and-Interpretations/Regulatory-Notices/2007/2007-12.aspx>

Muni Customer trades for MSRB reporting that are executed on April 10<sup>th</sup> must be reported using April 10<sup>th</sup> as the Trade Date under MSRB rules. Firms must enter the actual Trade Date and trade time and submit by 7:45 a.m. on April 13<sup>th</sup>. Muni Customer trades can be entered on participants' outbound queue to RTTM on Friday, April 10<sup>th</sup> as well.

### **CONSOLIDATED TRADE SUMMARY**

Consolidated Trade Summary (CTS) output will not be produced for processing day Friday, April 10<sup>th</sup>. CTS will apply normal processing rules and output on Thursday, April 9<sup>th</sup> and Monday, April 13<sup>th</sup>.

### **CNS CONTINUOUS NET SETTLEMENT**

Seg. Exemptions and Priority Requests for settlement of Monday, April 13<sup>th</sup> will be accepted on Thursday Evening, April 9<sup>th</sup>. Since DTC's systems will be available for Limited Deliver Order Processing on April 10<sup>th</sup>, NSCC's time schedules for CNS output will change. CNS activity normally due for distribution on Thursday night/Friday morning will be available to participants on Friday night/Saturday morning (24 hours later than usual). NSCC reports, and Machine-Readable Output (MRO) affected by this change include:

The Seg. Exemption processing referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Good Friday processing to determine their schedules in effect.

<b>AUTOROUTE MRO</b>	<b>AUTOROUTE PRINT IMAGE #</b>	<b>REPORT NAME</b>
<b>02042022</b>	<b>02040009</b>	<b>CNS PROJECTION REPORT FOR SETTLEMENT TUESDAY, April 14<sup>th</sup></b>
<b>02042023</b>	<b>02040005</b>	<b>CNS SETTLEMENT ACTIVITY STATEMENT (NIGHT CYCLE) FOR SETTLEMENT MONDAY, APRIL 13<sup>th</sup></b>
<b>02042008</b>	<b>02040001</b>	<b>CNS MISCELLANEOUS ACTIVITY REPORT FOR SETTLEMENT MONDAY, APRIL 13<sup>th</sup></b>
<b>N/A</b>	<b>02040006</b>	

**CNS PRELIMINARY CASH  
RECONCILIATION STATEMENT FOR  
SETTLEMENT  
MONDAY, APRIL 13<sup>th</sup>**

**02040890**

**02040891**

**CNS BUY IN ACTIVITY FOR  
SETTLEMENT  
TUESDAY, April 14<sup>th</sup>**

**02040949**

**02040948**

**CNS POSITION PRIOR TO DAY CYCLE  
REPORT FOR SETTLEMENT  
MONDAY, APRIL 13<sup>th</sup>**

**02040951**

**02040950**

**CNS POSITION PRIOR TO NIGHT CYCLE  
REPORT FOR SETTLEMENT  
MONDAY, APRIL 13<sup>th</sup>**

**ENVELOPE SETTLEMENT SYSTEM (ESS)**

Deliver or Settlement Operations will not be provided on Friday, April 10<sup>th</sup>.

**INTER-CITY DELIVERIES**

Inter-City Deliveries will be accepted on Thursday, April 9<sup>th</sup> for settlement Monday, April 13<sup>th</sup>.

**OBLIGATION WAREHOUSE**

OW will be closed for the business day Friday, April 10<sup>th</sup>. Input will be accepted, but not processed and no output generated for OW. Any submission after close of business Thursday, April 9<sup>th</sup> should be for the next business date. Normal processing will resume for business day Monday, April 13<sup>th</sup>.

**ACATS - AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICES**

ACATS activity will not be accepted on Friday, April 10<sup>th</sup>.

**ACATS - FUND/SERV INTERFACE**

ACATS-Fund/SERV Interface activity will not be accepted on Friday, April 10<sup>th</sup>.

**ACATS-IPS**

ACATS-IPS Interface activity will not be accepted on Friday, April 10<sup>th</sup>.

**DTCC Payment aXis®**

DTCC PAYMENT aXis activity **will not** be accepted on Friday, April 10<sup>th</sup>. There will be no money settlement.

**The DTCC Payment aXis application will be available for processing on Saturday, April 11<sup>th</sup>.**

## **FUND/SERV®, NETWORKING & OMNI/SERV®**

Fund/SERV, Networking or OMNI/SERV activity will not be accepted or distributed on Friday, April 10th. There will be no money settlement. The Networking & OMNI/SERV applications WILL be available for processing on Saturday, April 11th.

## **MUTUAL FUND PROFILE SERVICE (MFPSI – PRICE AND RATE AND MFPSII-PARTICIPANT, SECURITY AND DISTRIBUTION)**

MFPSI or MFPSII activity will not be accepted on Friday, April 10<sup>th</sup>.

## **MF INFO XCHANGE**

Mutual Fund Info Xchange activity will be accepted on Friday, April 10, 2020.

## **ALTERNATIVE INVESTMENT PRODUCTS**

The AIP System will process transactions and create settlement data files. As the U.S. Banks will be open there will be AIP money settlement on Friday, April 10th.

## **INSURANCE PROCESSING**

Transmissions for all product files will be accepted and processed on Friday, April 10th. Output will be produced for all non-money settlement (excluding IFT Web Services, Funds Transfer Day 2 Confirmations and ACATS/REP/BIN) products on Friday, April 10th. All settlement product output (including Funds Transfer Day 2 Confirmations and ACATS/REP/BIN) will be transmitted on the regular business day Monday, April 13th.

The PSE (test) environment will be closed on Friday, April 10<sup>th</sup>.

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager or at the DTCC Client Support Line 888-382-2721 Option 5 then appropriate product selection. Thank you.