



B #:	13276-20
Date:	April 8, 2020
To:	Participants and Agents
Category:	Operations
From:	Asset Services Product Management
Attention:	Officer / Operations Managers / business Continuity Managers / Disaster Recovery
Subject:	Temporary Suspension of DTC Physical Securities Processing as of Close of Business on April 8, 2020

Effective at the close of business on Wednesday, April 8, 2020, DTC is suspending all physical processing services until further notice due to ongoing concerns related to the COVID-19 virus. **All other DTC services remain Business as Usual.**

We will reassess the situation and update the status on Thursday April 30, 2020. DTC requests that Participants and transfer agents not send certificates via messenger, courier services or USPS to DTC until further notice. For packages/certificates that are currently in-flight with couriers or USPS, DTC will have a mechanism to accept them but will be unable to perform any transaction processing.

The suspension of physical processing includes:

- All physical Deposits
- Withdrawal & Certificates on Demand (COD)
- New York Window (NYW)
- Envelope Settlement Services (ESS)
- Custody Reorg
- SBA Pooling

Underwriting Closings: For transactions closing while the suspension of physical processing services is in effect, please follow the procedure set forth in the Important Notice B#13099-20 dated March 12, 2020.

All automated and fully electronic DTC processes with FAST transfer agents such as DRS Profile and DWAC will NOT be impacted.

DTC will continue to monitor the situation and provide Participants and agents with up-to-date information about the status of the physical securities processing services. If you have any questions, please call your relationship manager or send an email to RMsupport@dtcc.com

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