DTCC

Important Notice

National Securities Clearing Corporation

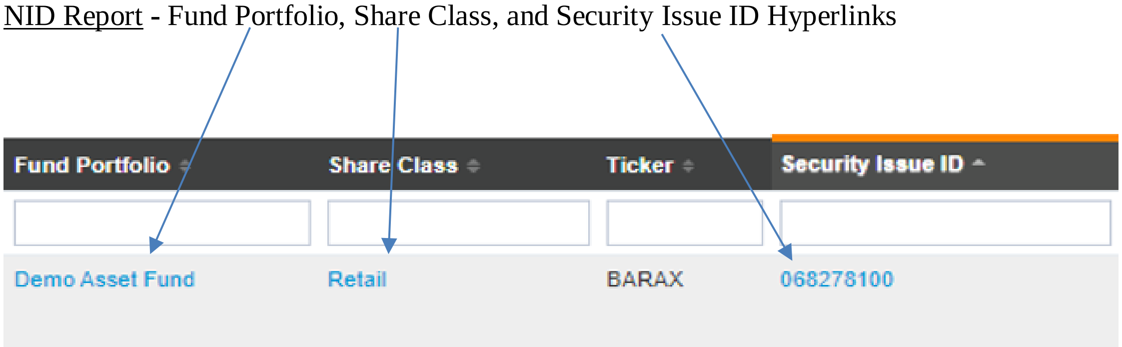
A#:	**8847**
P&S:	**8420**
Date:	**May 8, 2020**
To:	**ALL MEMBERS AND LIMITED MEMBERS**
From:	**WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS**
Attention:	**MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT**
Subject:	**Mutual Fund Profile Service II – Profile Security Database Enhancements**

Effective **Monday, May 18, 2020**, National Securities Clearing Corporation (NSCC) will implement an enhancement to the Mutual Fund Profile Service II – Profile Security database (MFPS II- Profile Security). This enhancement provides greater efficiencies when reviewing the Not in Document ("NID") report. Clients are not required to make programming changes in order to process and receive the change indicated below.

As mentioned in Important Notice a8825, the NID report has been redesigned to assist Funds clients in the review of NID data point values and includes a periodic process which requires Fund clients to review and acknowledge the NID data point values. The initial review period is defaulted to a 365-day review period. To change the review period, a new tab, "Settings" has been added to Profile Security User Interface. By selecting the edit button, Fund clients can update the review period to occur between 1 to 365 days. Once the review period has passed, the NID report will show as "Review Required" for the applicable data points and the Daily Variance Summary Email, next to "Review Required NIDs," will reflect the number of NID data points requiring review. For more information regarding the NID Report redesign, please see Important Notice a8825.

The NID report will now include hyperlinks at the Fund Portfolio and Share Class levels, in addition to the Security Issue ID level, that will automatically route Fund clients to the appropriate fund detail section where the applicable data point resides.

<u>NID Report</u> - Fund Portfolio, Share Class, and Security Issue ID Hyperlinks



DOCUMENTATION
The user guide will be available on or before Monday, May 18, 2020 and can be located on the DTCC Learning website indicated below:

https://dtcclearning.com/products-and-services/mutual-fund-services.html?gated=wms-section

An email notification will be sent when revised documentation has been posted to our website.

TESTING
Effective **Tuesday, May 12**, clients can begin testing the User Interface enhancements in the Participant Services Environment (PSE) test region.

Clients are encouraged to test and must contact their Relationship Manager before testing the user interface changes if access to the PSE region has not been previously established.

Additional Questions and comments regarding this Important Notice may be directed to Wealth Management Services at **212-855-8877**.