



<b>A#:</b>	<b>8865</b>
<b>P&amp;S:</b>	<b>8438</b>
<b>Date:</b>	<b>June 26, 2020</b>
<b>To:</b>	<b>ALL AIP MEMBERS</b>
<b>From:</b>	<b>WEALTH MANAGEMENT SERVICES – ALTERNATIVE INVESTMENT PRODUCT SERVICES</b>
<b>Attention:</b>	<b>ALTERNATIVE INVESTMENT RELATIONS ALTERNATIVE INVESTMENT OPERATIONS ALTERNATIVE INVESTMENT CUSTODY</b>
<b>Subject:</b>	<b>AIP Enhancements 2020</b>

Effective **Friday, November 20, 2020** National Securities Clearing Corporation (NSCC) will implement enhancements to the **Alternative Investment Product Services (“AIP”)** into Production. AIP is scheduled to migrate the Private Equity and Account Transfer (Non-ACATS) field level coding on Thursday, November 19, 2020 **after** the 7:00pm (ET) End of Day Processing Cycle.

Below is a comprehensive description of these enhancements. In addition, we have provided a link to Data Dictionary 18.0 that identifies the impacted records, fields and values as part of this release. The updated Data Dictionary 18.0 will be posted to the AIP website on or about Wednesday, July 1, 2020.

**AIP Enhancement Summary**  
(Mainframe, Web and Portal Users)

**1. Security General Profile Enhancements**

Adding new fields to the Security General Profile record layouts

- Transfer Indicator
- Account Registration Indicator
- Account Maintenance Indicator
- Drawdown Commitment Fund Indicator

Add new validation to the Fund Status Indicator (1 = Frozen Fund)

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## 2. Private Equity Enhancements

Adding New Fields, Removing and Renaming Fields, Adding New Values, Descriptions and Validation Rules

### **Impacted Records:**

- Activity & Distribution
- Position
- Security Announcement
- Order
- Order w/Registration
- Order Acknowledgement
- Order Confirmation/Correction
- Account Registration/Maintenance

## 3. Account Transfer (Non-ACATS) Enhancements

Adding New Fields, Removing and Renaming Fields, Adding New Values, Descriptions and Validation Rules

### **Impacted Records:**

- Account Transfer
- Account Transfer Acknowledgment
- Account Transfer Confirmation/Correction

## 4. Participant Web Platform Enhancement

- Allow the Funds the ability to ‘cancel’ an existing Order transaction via the AIP Participant Web Platform

## 5. Add New Firm/Fund Reject Codes Enhancement

- The AIP industry has provided a list of Firm/Fund Reject Codes that should be added to the AIP NSCC Firm/Fund Reject Code List that will clearly identify why a Transfer or Redemption was Rejected by the Recipient

*Testing information on next page*

## **Testing**

Effective Friday, October 9, 2020 participants can begin testing these AIP Enhancements in the first AIP cycle of the day at 9:00AM (ET).

**Participants are encouraged to test and must contact AIP Product Management before testing begins for proper setup in the PSE region. AIP Product Management should be contacted at least three (3) days prior to testing.**

## **Documentation**

The updated AIP Industry Document & Data Dictionary 18.0 (Record Layouts) will be available on or about July 1, 2020 on DTCC's Wealth Management Services website located under the PSE Enhancements Section of the AIP website <http://www.dtcc.com/aip>. In addition, all impacted records, fields and values are highlighted in 'red' in Data Dictionary 18.0 for your reference.

The record and field format information provided within this Important Notice is for informational purposes only and does not constitute the final Record Layouts. NSCC reserves the right to make additional changes to the Record Layouts prior to implementation.

Questions and comments regarding this Important Notice may be directed to Michelle McLean at 212-855-2443.

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