

<b>GOV #:</b>	<b>GOV926-20</b>
<b>Date:</b>	July 15, 2020
<b>To:</b>	Government Securities Division (“GSD”) Members
<b>Category:</b>	Service Update
<b>Subject:</b>	Same-Day Settling Initiative Test Dates – Update

GSD will extend Phase 2 of its User Acceptance Testing (“UAT”) for the Same-Day Settling Initiative through August 21, 2020, to accommodate Members who have not yet completed Phase 2 testing. This will be the **final** extension allowed for Members to complete Phase 2 testing.

As a reminder, please note the following:

- Testing is **mandatory** for all clients that participate in GSD’s Repo Netting Service who trade same-day settling trades, excluding Sponsored Members whose activity is between themselves and their Sponsoring Members only (also known as Done-with Sponsored activity).
- For the Optional Pair-Off Service, clients are required to complete testing before they can go-live with the service.
- Client testing is supported by the FICC Integration team. For those clients who have not completed testing and have yet to schedule testing, please contact the FICC Integration team via e-mail at [FICCIntegration@dtcc.com](mailto:FICCIntegration@dtcc.com) to obtain the relevant test scripts and schedule testing.
- Service providers can test on behalf of their clients, however, FICC will require written confirmation from clients prior to testing, so that the FICC Integration and GSD management teams are informed of the arrangement.
- All impacted Members will be required to provide an affirmative response upon the completion of this phase of testing and all impacted Members will be required to attest to their operational readiness prior to the Same-Day Settling Service and Pair-off Service production go-live date(s).

If you have any questions regarding this Important Notice, please contact your Relationship Manager.

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