



Important Notice
National Securities Clearing Corporation

A#:	8875
P&S:	8448
Date:	July 23, 2020
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	Mutual Funds – Revised Saturday Processing Schedule

Effective **Saturday, January 16, 2021**, National Securities Clearing Corporation (NSCC) will implement a revised Saturday processing schedule for the Mutual Fund Networking service. The cutoff time to submit files will be shortened and changed to 2:00 PM ET for those services which currently have a later cutoff time.

DTCC conducts robust internal disaster recovery exercises covering various scenarios several times a year to ensure we are well prepared to minimize the risk of an event impacting service to our clients. The testing scenarios continue to expand and increase in complexity, which requires additional time to conduct the exercises. The schedule changes will provide DTCC with an extended weekend window to conduct disaster recovery exercises as we continue to expand the parameters of preparedness to plan for events.

While the schedule changes provide an extended window for DTCC to conduct disaster recovery exercises, based on an extensive analysis we anticipate minimal impact to Saturday activity processing. Our analysis of Saturday activity was conducted over a five-month period during January 2020 – June 2020, which showed over 99% of activity was received by 2:00 PM ET.

A revised transmission schedule will be communicated over the next few weeks to reflect the 2:00 PM ET shortened schedule.

Important Note:

This schedule change does not impact the Reg SCI weekend processing schedule, which remains unchanged. Important Notices of Reg SCI schedule changes are distributed, with reminders sent prior to each Reg SCI test. For the current schedule, please see [Important Notice a8852](#).

Questions and comments regarding this Important Notice may be directed to your DTCC Relationship Manager, or Wealth Management Services at **212-855-8877** or WMSconnect@dtcc.com.

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