



Important Notice
National Securities Clearing Corporation

A#:	8895
P&S:	8468
Date:	September 8, 2020
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT
Attention:	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
Subject:	UNIVERSAL TRADE CAPTURE EXCHANGE LAUNCH OF THE MEMBERS EXCHANGE (MEMX)

The Members Exchange (MEMX) has recently made an announcement pertaining to the commencement of trading as an Exchange starting on **September 21, 2020**. NSCC will facilitate the clearing of Exchange-executed trades on MEMX. Please refer to the MEMX website for additional information pertaining to their launch schedule.

NSCC will modify its output reporting to account for the new exchange. The MEMX Exchange market code will be '195' in UTC output (FIX tag 30, MRO position 58-60). This is the market code that will also be reported on the Consolidated Trade Summary (CTS). All of its equity trades will be reported with the Contra Clearing Firm number of 8602 and Contra Executing Broker (MPID) "ANON" in support of post trade anonymity.

Contract Field	Reported Values
<u>Contra Clearing Firm</u> UTC MRO: position 280-287 UTC Messages: Tag 448, party role 18	8602
<u>Contra Executing Firm</u> UTC MRO: position 288-295 UTC Messages: Tag 448, party role 37	ANON
<u>Contra Introducing Firm</u> UTC MRO: position 296-303 UTC Messages: Tag 448, party role 17	ANON
<u>Contra Badge ID</u> UTC MRO: position 304-311 UTC Messages: Tag 448, party role 12	ANON

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Non-Confidential

NSCC Members are encouraged to submit trades to the MEMX test environment in order to verify their DTCC output inclusive of the new market venue.

For questions about this Important Notice or to begin the UTC output setup process, please contact the NSCC Integration Support Team at NSCCIntegration@DTCC.com or your Relationship Manager. Questions relating to the Members Exchange testing dates should be addressed with your exchange contact(s) directly.