



<b>A#:</b>	<b>9083</b>
<b>P&amp;S#</b>	<b>8656</b>
<b>Date:</b>	<b>DECEMBER 2, 2021</b>
<b>To:</b>	<b>ALL MEMBERS AND LIMITED MEMBERS</b>
<b>From:</b>	<b>GENERAL COUNSEL’S OFFICE</b>
<b>Attention:</b>	<b>MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER</b>
<b>Subject:</b>	<b>SUBMISSION OF RULE FILING (SR-NSCC-2021-015) – REMOVE THE MUTUAL FUND DEPOSIT REQUIREMENT AND REMOVE CERTAIN OTHER PROVISIONS RELATING TO CLEARING FUND REQUIREMENTS FOR LIMITED MEMBERS FROM THE NSCC RULES</b>

On December 1, 2021, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-2021-015) (“Rule Filing”) with the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. In the Rule Filing NSCC is proposing to remove the requirement to pay a Mutual Fund Deposit and remove certain other provisions relating to clearing fund requirements for NSCC limited members.

The full text of the Rule Filing may be obtained by visiting the DTCC website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx).

Written comments on the Rule Filing may be addressed to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NSCC-2021-015 on the subject line. We request that you provide NSCC with a copy of your comments.

Questions or inquiries regarding the Rule Filing may be addressed to [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com).

DTCC, on behalf of its subsidiaries, offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

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