

<b>A#:</b>	<b>8984</b>
<b>P&amp;S#</b>	<b>8557</b>
<b>Date:</b>	<b>March 25, 2021</b>
<b>To:</b>	<b>ALL MEMBERS AND LIMITED MEMBERS</b>
<b>From:</b>	<b>WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS</b>
<b>Attention:</b>	<b>MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&amp;S DEPARTMENT</b>
<b>Subject:</b>	<b>Mutual Fund Profile Service II – Profile Security Enhancements</b>

Effective **Monday, April 5, 2021**, National Securities Clearing Corporation (NSCC) will implement enhancements to the Mutual Fund Profile Service II – Profile Security database (Profile Security) User Interface. These enhancements provide greater data entry efficiencies and increased reporting intelligence to support the data review process. Clients are not required to make programming changes in order to process and receive the benefit of the below enhancements.

Below is a summary of the enhancements included in this release. Additional details illustrating specific enhancements are included in the attached Appendix. *The Appendix is for informational purposes and may not represent the final changes. NSCC reserves the right to make additional changes prior to implementation.*

**I. Reporting Enhancements**

- Custom Extract Report – This tool allows Funds and Firms to generate customized reports for selected data point attributes. In addition to providing the fund portfolio name, share class and security issue ID information, the report will be enhanced to include:
  - NSCC Participant ID
  - Fund Family Brand Name
- User File Request Report – This report allows Fund clients to generate a report for securities with published data points, which contains the same information provided in the nightly file. To assist Funds in the review of data point attributes prior to publishing them, the report will be enhanced to include unpublished data points. This is only available for Funds and does not impact the data provided in the nightly files.

**II. Review Variance Screen Enhancements:**

- Additional guidance when processing mapping issues for the “Recent Supplement Date for Prospectus or SAI.”
- A new column, “Ticker Symbol” will be added to the Review Variance screens.

**III. Specification Report – Supplemental Data Point Enhancements**

- The ‘Supplemental Data Points’ section provides Funds with the ability to perform data entry for commonly identified data points in Specification Reports that do not reside in Profile Security. A new column, ‘Template,’ will be added to indicate the specification report (s) the data point is associated with.

**TESTING**

Effective Monday, March 29, 2021, clients can begin testing the User Interface enhancements in the Participant Services Environment (PSE) test region.

Clients are encouraged to test and must contact their Relationship Manager before testing the user interface changes if access to the PSE region has not been previously established.

Questions and comments regarding this Important Notice may be directed to your DTCC Relationship Manager, or Wealth Management Services at 212-855-8877 or [WMSconnect@dtcc.com](mailto:WMSconnect@dtcc.com).

## Appendix

### I. Reporting Enhancements

- Custom Extract Report – This tool allows Funds and Firms to generate customized reports for selected data point attributes. In addition to providing the fund portfolio name, share class and security issue ID information, the report will be updated to include:
  - i. NSCC Participant ID and Fund Family Brand Name

Preview  
Showing 26 of 147 records

Participant ID	Fund Family Brand Name	Fund Portfolio Name	Share Class Name	Security Issue ID	Symbol	12b-1 Avg Daily Assets Calculation Start Day
DEMO	DEMO FUNDS	DEMO LARGE CAP VALUE FUND	CLASS F	783925100	TRMVX	
DEMO	DEMO FUNDS	DEMO MULTI-ASSET CAPITAL STABILITY FUND	CLASS F	783925126	SCLAX	
DEMO	DEMO FUNDS	DEMO MULTI-ASSET INFLATION MANAGED FUND	CLASS F	783925134	SIFAX	
DEMO	DEMO FUNDS	DEMO MULTI-ASSET INCOME FUND	CLASS F	783925142	SIOAX	
DEMO	DEMO FUNDS	DEMO MULTI-ASSET ACCUMULATION FUND	CLASS F	783925159	SAAAX	
DEMO	DEMO FUNDS	DEMO MULTI STRATEGY ALTERNATIVE FUND	CLASS F	783925167	SMSAX	
DEMO	DEMO FUNDS	DEMO SMALL CAP FUND	CLASS F	783925191	SLLAX	
DEMO	DEMO FUNDS	DEMO LARGE CAP FUND	CLASS F	783925217	SLGAX	
DEMO	DEMO FUNDS	DEMO REAL RETURN FUND	CLASS F	783925233	SRAAX	
DEMO	DEMO FUNDS	DEMO TAX MANAGED MANAGED VOLATILITY FD	CLASS F	783925266	TMMAX	

- User File Request Report – This report allows Fund clients to generate a report for securities with published data points. To assist Funds in the review of data point attributes prior to publishing them, the report will be enhanced to provide an option to include unpublished data points. This enhancement will not impact the daily batch process.
  - i. When generating a User File Request, Funds will have the ability to select “Published Securities Only” or “Published and Unpublished Securities”

**DTCC** WEALTH MANAGEMENT SERVICES  
Mutual Fund Profile Service II - Security Database

Search... chavez dtcc

Report Builder

Management Company:  Security Issue ID:

Record Types to be generated:

**Select All Record Types**

021 - Blue Sky

023 - Breakpoint Schedules

025 - Social Code Eligibility

029 - Linkage Rules

032 - New Min Data Points

020 - General Profile

022 - CDSC

024 - 12B-1 Commissions

026 - Short Term Redemption Fees

031 - Firm Exemptions

033 -  Dispublished records may be added to this report for informational purposes only. They are not included in the nightly batch files.

Securities to Export:  Published Securities Only  Published and Unpublished Securities

Data To Export:  Current and Future  Future Only

Report Format:  CSV  MRO  Microsoft Excel

Files Available For Download:

- ii. A new column titled “Publication Status” will be added to the User File Request report and will indicate whether the value is “Published” or “Unpublished”:

Record Length	Physical Seq Num	Logical Seq Num	Filler1	Reminder Indicator	Orig Type Indicator	Profile Type	Record Type	Action Type	Participant Number	Filler2	Submission Date	Effective Date	Country Code	CUSIP	Publication Status	ISIN Check
750	1	1			N	6	20	A	DEMO		20210322	20200211	US	78411R844	Published	6
750	1	1			N	6	20	A	DEMO		20210322	20210322	US	8.8E+08	Unpublished	6
750	1	1			N	6	20	A	DEMO		20210322	20200626	US	7.84E+08	Published	6
750	1	1			N	6	20	A	DEMO		20210322	20200211	US	7.84E+08	Published	6

## II. Review Variance Screen Enhancements

- Mapping Issue Configurable Messages – To provide additional clarification for the “Recent Supplement Date for Prospectus or SAI” data point attribute, the below message will be presented prior to submitting a mapping issue:
  - i. Funds will have the ability to either continue with resolving the variance as a mapping issue or canceling the mapping issue and accepting and annotating the variance.

The screenshot shows the DTCC Mutual Fund Profile Service II - Security Database interface. A 'Warning' dialog box is displayed in the center, with a red arrow pointing from the text in the list above to the 'Resolve Variance' button. The dialog box contains the following text:

**Warning**

- Recent Supplement Date for Prospectus or SAI
  - If the proposed value is "99991231", this represents the default value for this data point when a new prospectus is filed. It is best practice to keep the value unchanged unless a new supplement has been released. Refer to the data dictionary supplement for more information. Are you sure you would like to resolve the variance through submitting a mapping issue?

Buttons: Cancel, Resolve Variance

The background interface shows the 'Review Variances - Va' screen with a 'Workflow Panel' on the left and a 'Document Type: 497' section. The 'Workflow Panel' has options for 'Do you agree with the Variances?' (Agree, Acceptable Annotation, Mapping Issue, NID, Wrong Document, Wrong Section, Wrong Interpretation). The 'Document Type: 497' section shows a 'PROSPECTUS' for SEI Institutional Managed Trust, Class F Shares, with a list of funds including Large Cap Fund (SLGAX), Large Cap Value Fund (TRMVX), Large Cap Growth Fund (SELGX), Large Cap Index Fund (SLGFX), Tax-Managed Large Cap Fund (TMLCX), S&P 500 Index Fund (SSPIX), and Small Cap Fund (SLLAX).

ii. A new column titled; “Ticker” will be added to all Review Variances screens

Review Variances 4862 - Demo Fund

Open Variances Processed Variances

This page summarizes all outstanding variances between the data entered in MFPS II Profile Security and any official filed documentation. Please review your outstanding Variances in a timely manner so that the data in MFPS II Profile Security is always as accurate as possible.

Outstanding Variances

[Bulk Process Selected Variances](#) [Download](#)

Var. ID	Issue ID(Class)	Ticker	Portfolio	Data Point	Profile Value	Document Value	Document	Date Found	Variance Status
<input type="checkbox"/> 209574	06828M793(R6)	BPTUX	Baron Partners Fund	Date of Current Prospectus	20200128	20191231	0001193125-19-322486.txt	2019-12-31 04:02 EST	Open
<input type="checkbox"/> 209575	06828M785(R6)	BFGUX	Demo Focused Growth Fund	Date of Current Prospectus	20200128	20191231	0001193125-19-322486.txt	2019-12-31 04:00 EST	Open

III. Specification Report – Supplemental Data Point Enhancements

- The “Supplemental Data Points” section provides Funds with the ability to perform data entry for commonly identified data points in Specification Reports that do not reside in Profile Security. Since these data points may only apply to certain Specification Report(s), a new column, “Template”, will be added to indicate the Specification Report(s) the data point is associated with.

Supplemental Data Points

Management Company: 4862 - Demo Fund [Edit](#)

Supplemental Data Points Change History

Supplemental Data Points are data points that are not tracked in profile. The values provided here will be applied the respective template for all scope records.

Save as: [Excel](#)

Management Company	Data Point Name	Help Text	Value	Template
4862 - Demo Fund	Cross Share Break Point Allowed	Are break point values calculated cross-share	N/A	Morgan Stanley - Mutual Fund Network - Due Diligence and Set up Sheet
4862 - Demo Fund	Link by 529 Plans		N/A	BNY SuRPAS ROA Processing
4862 - Demo Fund	Record Date Shares Dividend Balances		N/A	2 Templates
4862 - Demo Fund	Reinstatement to same		N/A	BNY SuRPAS Miscellaneous

- i. Users can select the Template to determine which data point(s) is required for a specific template
- ii. If there are multiples templates – the template will indicate the number of Specification Reports associated with the data point, along with a tool tip listing the associated Specification Reports

Save as: [Excel](#)

Management Company	Data Point Name	Help Text	Value	Template
				2 Templates Selected
4862 - Demo Fund	Omnibus (Level 0) allowed	Is Omnibus Level 0 allowed	N/A	Fidelity (NFS) CUSIP ADD FORM
4862 - Demo Fund	Price Protection Trading Cut-off Time	Price Protection Cut-Off time to	N/A	Fidelity (NFS) CUSIP ADD FORM
4862 - Demo Fund	Non-40 Act Fund	Is this a Non-40 Act Security Issue ID	N/A	Fidelity (NFS) CUSIP ADD FORM
4862 - Demo Fund	Distribution Taxable	Is the Dividend subject to Federal Taxes	N/A	<ul style="list-style-type: none"> <li>• BNY SuRPAS Blue Sky Mapping</li> <li>• Fidelity (NFS) CUSIP ADD FORM</li> <li>• Generic Blue Sky Mapping</li> </ul>
4862 - Demo Fund	Blue Sky Vendor	Who is your Blue Sky Vendor	N/A	3 Templates ⓘ
4862 - Demo Fund	NSCC Fund/SERV Eligible	Is the Security Issue ID NSCC FundSERV eligible	N/A	3 Templates ⓘ
4862 - Demo Fund	Settlement Period	The Settlement Period for the Security Issue ID	N/A	3 Templates ⓘ
4862 - Demo Fund	Blue Sky Transmission Recipient		N/A	2 Templates ⓘ
4862 - Demo Fund	Off- Shore Fund	Is this an off-shore Security	N/A	2 Templates ⓘ