



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	15001-21
<b>Date:</b>	April 16, 2021
<b>To:</b>	All Participants
<b>Category:</b>	Tax Relief, Distributions
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<b><u>Tax Relief</u></b> – Country: Denmark <b>Novo Nordisk</b> CUSIP: 670100205 <b><u>Record Date: 03/29/2021</u></b> <b><u>Payable Date: 04/07/2021</u></b>

**\*\*\* No CA Web Instructions / Long Form Reclaim Only \*\*\***

Questions regarding this Important Notice may be directed to GlobeTax at 1-212-747-9100.

**Important Legal Information:** The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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Non-Confidential





**NOVO NORDISK** announced a cash dividend and JPMorgan Chase Bank, N.A acts as Depository for the Depository Receipt (“DR”) program.

On DR pay date all beneficial owners received this dividend net of the full Danish statutory withholding tax of 27% with the possibility to reclaim as outlined in the below Eligibility Matrix.

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DIVIDEND EVENT DETAILS	
<b>COUNTRY OF ISSUANCE</b>	DENMARK
<b>ISSUE</b>	NOVO NORDISK
<b>CUSIP#</b>	670100205
<b>UNDERLYING ISIN</b>	DK0060534915
<b>DEPOSITARY</b>	JPMORGAN CHASE BANK, N.A.
<b>DR RECORD DATE</b>	3/29/2021
<b>ORD PAY DATE</b>	3/30/2021
<b>DR PAY DATE</b>	4/7/2021
<b>RATIO (DR to ORD)</b>	1 DR: 1 ORD
<b>ORD RATE</b>	DKK 5.85
<b>STATUTORY WITHHOLDING RATE</b>	27%
	DOUBLE CLICK ICON BELOW TO DOWNLOAD 

Please submit all documentation to [DANISHDOCS@GLOBETAX.COM](mailto:DANISHDOCS@GLOBETAX.COM) with the CLAIM ID as part of the subject line.

## FEES & DEADLINES

FILING METHOD	BATCH	PAYMENT METHOD	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ESP)
<b>LONG FORM</b>	POST-PAYABLE PROCESS; ON GOING	CHECK OR ACH	UP TO \$0.008 PER DR	\$25.00	1/16/2024 8:00 P.M. EST

### Indemnification

The undersigned hereby indemnifies J.P. Morgan Chase Bank, N.A. (“J.P. Morgan”), and its affiliates, agents, directors or employees acting in their capacities as such (each an “Indemnified Party”), for any losses or liabilities suffered by an Indemnified Party on account of (i) a failure to secure a refund; or (ii) funds erroneously received by J.P. Morgan or the undersigned or their clients; or (iii) funds claimed as a refund by J.P. Morgan or the undersigned or their clients, including any tax charges, penalties, interests that is or becomes payable by an Indemnified Party in respect thereon, (iv) funds claimed by any statutory or government authority or administrative department or tax authority as charges, penalties, interests or otherwise in respect of a tax reclaim by the undersigned, and agree that such amounts shall be promptly remitted by the undersigned to J. P. Morgan on request. This indemnity shall survive any termination of the letter.

For the avoidance of doubt and notwithstanding the above, J. P. Morgan shall be entitled to require a prompt remittance by the undersigned of any amounts claimed by any statutory or government authority or administrative department or tax authority as charges, penalties, interests or otherwise in respect of a tax reclaim by the undersigned. J.P. Morgan is not liable for failure to secure a refund or for any charges, penalties, interests or otherwise payable or paid in respect of a tax reclaim by the undersigned. Any funds erroneously claimed or received shall be immediately returned to J.P. Morgan, including any interest, additions to tax or penalties or charges in respect thereon. Nothing herein constitutes tax advice. Please consult your tax advisor prior to engaging our services.

## ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>FAVORABLE- 25%</b>	<b>2%</b>	INDIA, MOROCCO	<ol style="list-style-type: none"> <li>1. <a href="#">COVER LETTER</a></li> <li>2. <a href="#">CERTIFICATE OF PAYMENT</a></li> <li>3. CERTIFICATE OF RESIDENCE</li> <li>4. <a href="#">POWER OF ATTORNEY (2)</a></li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>
<b>FAVORABLE- 20%</b>	<b>7%</b>	EGYPT, TRINIDAD & TOBAGO, TURKEY	<ol style="list-style-type: none"> <li>1. <a href="#">COVER LETTER</a></li> <li>2. <a href="#">CERTIFICATE OF PAYMENT</a></li> <li>3. CERTIFICATE OF RESIDENCE</li> <li>4. <a href="#">POWER OF ATTORNEY (2)</a></li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>
<b>FAVORABLE- 15%</b>	<b>12%</b>	U.S. INDIVIDUALS  U.S. CORPORATIONS  U.S. OTHER ENTITIES (IE: S-CORP, PARTNERSHIP, TRUST, ESTATE, ETC.)	<ol style="list-style-type: none"> <li>1. <a href="#">COVER LETTER</a></li> <li>2. <a href="#">CERTIFICATE OF PAYMENT</a></li> <li>3. IRS FORM 6166</li> <li>4. <a href="#">POWER OF ATTORNEY (2)</a></li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. NO</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>

<p><b>FAVORABLE- 15%</b></p>	<p><b>12%</b></p>	<p>ARGENTINA, AUSTRALIA, AUSTRIA, ARMENIA, AZERBAIJAN, BANGLADESH, BELARUS,BELGIUM, BRAZIL, BULGARIA, CANADA, CHILE, CYPRUS,CZECH REPUBLIC, ESTONIA, FAROE ISLANDS, FINLAND, FRANCE, GERMANY, GHANA, GREECE, GREENLAND, HUNGARY, ICELAND, INDONESIA, IRELAND, ITALY, JAMAICA, JAPAN, JERSEY, KENYA, KOREA, REPUBLIC OF (SOUTH), KUWAIT, LATVIA, LIECHTENSTEIN, LITHUANIA, LUXEMBOURG, NORTH MACEDONIA, MALTA, MEXICO, MONTENEGRO, NETHERLANDS, NEW ZEALAND, NORWAY, PAKISTAN, PHILIPPINES, POLAND, ROMANIA, SERBIA, SERBIA-MONTENEGRO, SLOVAK REPUBLIC, SLOVENIA, SOUTH AFRICA, SPAIN, SRI LANKA, SWEDEN, SWITZERLAND, TANZANIA, TUNISIA, UGANDA, UKRAINE, UNITED KINGDOM, VENEZUELA, VIETNAM, ZAMBIA</p>	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. CERTIFICATE OF PAYMENT</li> <li>3. CERTIFICATE OF RESIDENCE</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>
<p><b>FAVORABLE- 10%</b></p>	<p><b>17%</b></p>	<p>CHINA, CROATIA, GEORGIA, ISRAEL, PORTUGAL, RUSSIA, SINGAPORE, TAIWAN, THAILAND</p>	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. CERTIFICATE OF PAYMENT</li> <li>3. CERTIFICATE OF RESIDENCE</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>
<p><b>FAVORABLE – 5%</b></p>	<p><b>22%</b></p>	<p>PENSIONS RESIDENT IN THE FOLLOWING COUNTRIES:  CROATIA, GHANA, KUWAIT, POLAND, SINGAPORE, SLOVENIA</p>	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. CERTIFICATE OF PAYMENT</li> <li>3. CERTIFICATE OF RESIDENCE</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>

EXEMPT- 0%	27%	<p>GOVERNMENT AGENCIES IN THE FOLLOWING COUNTRIES:</p> <p>ARMENIA, CYPRUS, GEORGIA, ISRAEL, KUWAIT, UNITED STATES</p>	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. CERTIFICATE OF PAYMENT</li> <li>3. CERTIFICATE OF RESIDENCE or IRS FORM 6166</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>
		<p>PENSIONS RESIDENT IN THE FOLLOWING COUNTRIES:</p> <p>CANADA, CYPRUS, CZECH REPUBLIC, HUNGARY, ISRAEL, JAPAN, NORTH MACEDONIA, SWITZERLAND</p> <p>U.S. PENSIONS SECTIONS 401(a), 501(a)</p>	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. CERTIFICATE OF PAYMENT</li> <li>3. CERTIFICATE OF RESIDENCE or IRS FORM 6166</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>
		<p>MALAYSIA</p>	<ol style="list-style-type: none"> <li>1. COVER LETTER</li> <li>2. CERTIFICATE OF PAYMENT</li> <li>3. CERTIFICATE OF RESIDENCE or IRS FORM 6166</li> <li>4. POWER OF ATTORNEY (2)</li> <li>5. STATEMENT OF ACCOUNT</li> <li>6. CUSTODY ACCOUNT STATEMENT</li> <li>7. PURCHASE VOUCHER</li> <li>8. SHARE BORROWING</li> </ol>	<ol style="list-style-type: none"> <li>1. YES</li> <li>2. YES</li> <li>3. YES</li> <li>4. YES</li> <li>5. NO</li> <li>6. NO</li> <li>7. NO</li> <li>8. NO</li> </ol>

\*NOTE: All documents listed in BLUE font are generated by GlobeTax's ESP website after submission of beneficial owner data

## DESCRIPTION OF VARIOUS DOCUMENTATION

DOCUMENT NAME	DESCRIPTION	DOCUMENT NAME	DESCRIPTION
<b>COVER LETTER (EXHIBIT A)</b>	LISTING OF BENEFICIAL OWNER NAMES, ADDRESSES, TIN, NUMBER OF SHARES AND PERCENT RECLAIM	<b>STATEMENT OF ACCOUNT</b>	DOCUMENTATION THAT SHOWS THAT THE DIVIDEND HAS BEEN DEPOSITED INTO THE ACCOUNT. EXAMPLES INCLUDE A COPY OF THE SHAREHOLDER'S STATEMENT OF ACCOUNT, ALONG WITH A SWIFT CONFIRMATION OR SCREEN PRINT FROM THE BANK SYSTEM. IF THE DIVIDEND HAS BEEN TRANSFERRED VIA SEVERAL BANKS, YOU NEED TO SUBMIT DOCUMENTATION FOR ALL PARTS OF THE TRANSFER.
<b>CERTIFICATE OF RESIDENCE / IRS FORM 6166</b>	ISSUED BY THE LOCAL TAX AUTHORITY, STATING THE NAME AND TAX PAYER IDENTIFICATION NUMBER OF THE BENEFICIAL OWNER. IT MUST BE FOR <b>CURRENT TAX YEAR</b> OF DIVIDEND EVENT	<b>CUSTODY ACCOUNT STATEMENT</b>	STATEMENT OF THE SHAREHOLDER'S SHAREHOLDING AT THE TIME WHEN THE DIVIDEND DISTRIBUTION WAS APPROVED SO THAT THE NUMBER OF SHARES AT THAT TIME CORRESPONDS TO THE NUMBER OF SHARES FOR WHICH REFUND OF DANISH DIVIDEND TAX IS CLAIMED.
<b>CERTIFICATE OF PAYMENT (EXHIBIT B)</b>	REQUIRED FOR ALL LONG FORM CLAIMS. MUST BE SUBMITTED ON DTC PARTICIPANT LETTERHEAD.	<b>PURCHASE VOUCHER</b>	DOCUMENTATION IS REQUIRED IF THE SHAREHOLDER HAS BOUGHT OR SOLD SHARES WITHIN A PERIOD OF SIX MONTHS BEFORE AND AFTER THE TIME WHEN THE DIVIDEND DISTRIBUTION WAS APPROVED. SUCH DOCUMENTATION COULD BE PROOF OF TRADE OR RECEIPT. IF YOU MAKE A CLAIM WITHIN SIX MONTHS AFTER THE TIME THE DIVIDEND DISTRIBUTION WAS APPROVED, YOU MUST ATTACH DOCUMENTATION FOR PURCHASES AND SALES UP UNTIL THE TIME THE CLAIM WAS MADE.
<b>POWER OF ATTORNEY (EXHIBIT C &amp; D)</b>	TWO POWER OF ATTORNEYS ARE REQUESTED IN ALL CASES WHERE A DTC PARTICIPANT IS SIGNING ON BEHALF OF THE BENEFICIAL OWNER-- ONE FROM THE BENEFICIAL OWNER TO THE DTC PARTICIPANT AND ONE FROM THE DTC PARTICIPANT TO JPMORGAN CHASE BANK, N.A. / GLOBETAX	<b>SHARE BORROWING</b>	THE CLAIM MUST STATE WHETHER THE SHARES WERE BORROWED FROM OR LENT TO OTHERS AT THE TIME WHEN THE DIVIDEND DISTRIBUTION WAS APPROVED.

**\*NOTE: ALL DOCUMENTS LISTED IN BLUE FONT ARE GENERATED BY GLOBETAX'S ESP WEBSITE AFTER SUBMISSION OF BENEFICIAL OWNER DATA**

## CONTACT DETAILS

PRIMARY CONTACT	JED PUK-SILVERSTEIN
DOMESTIC PHONE (U.S.)	1-800-929-5484
DOMESTIC FAX (U.S.)	1-800-929-9986
PHONE NUMBER	1-212-747-9100
FAX NUMBER	1-212-747-0029
EMAIL ADDRESS	JED_PUKSILVERSTEIN@GLOBETAX.COM
GROUP EMAIL	<a href="mailto:DENMARKESP@GLOBETAX.COM">DENMARKESP@GLOBETAX.COM</a>
COMPANY	GLOBETAX SERVICES INC.
STREET ADDRESS	ONE NEW YORK PLAZA, 34 <sup>TH</sup> FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	WONJAE LEE

# ESP



JPMorgan Chase Bank, N.A. offers ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to JPMorgan Chase Bank, N.A. creates applicable documentation on the Participants' behalf.

Submit the data online through the web site below, print out the documents on letterhead, sign them, and mail them to GlobeTax, along with the necessary required documents.

These claims should be submitted through the following website.

<https://ESP.GlobeTax.com>

Please contact us via the [ESP Service Desk](#) at 212-747-9100 if you have any questions about this process.



## FREQUENTLY ASKED QUESTIONS (FAQS)

### LONG FORM QUESTIONS

<b>IS THE PROCESS FOR TAX RELIEF OFFERED JPMORGAN CHASE BANK, N.A. AN OPTIONAL PROCESS?</b>	<b>YES</b> , THIS IS A DISCRETIONARY, OPTIONAL SERVICE.
<b>IS THE LONG FORM PROCESS FREE OF CHARGE?</b>	<b>NO</b> . THIS TAX RECLAIM ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. FEES WILL BE CHARGED FOR THIS ASSISTANCE SERVICE OF UP TO \$0.008 PER DR FOR LONG FORM WITH A MINIMUM OF \$25.00, AND ANY OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO JPMORGAN CHASE BANK, N.A. OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TO TAX AUTHORITIES OR REGULATORS. FEES PAID TO JPMORGAN CHASE BANK, N.A. MAY BE SHARED WITH ITS AGENTS.
<b>DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION REQUIREMENT PER BENEFICIAL OWNER?</b>	<b>NO</b> , ALL CLAIMS WILL BE PROCESSED THOUGH THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER.
<b>WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE LONG FORM PROCESS?</b>	<b>NO</b> , YOU WILL BE PAID BY CHECK OR ACH.

**Warning and Disclaimer:**

The information and data contained in this Notice is based on information obtained from multiple sources believed to be reliable. However, JPMorgan Chase Bank, N.A. and its agents do not warrant or guarantee the accuracy or completeness of, nor undertake to update or amend, this information or data. We and our agents expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of this information or data. The information contained in this Notice is subject to change, including in the and subject to discretion of third parties, and/or pre-emption or being superseded by local market rules, and practices or actions taken by non-U.S. agents or tax authorities. Deadlines often differ from statutory deadlines. You should file claims as soon as possible, and at least six months prior to the specified deadline.